

EXHIBIT 5 - COPY OF PROPERTY DEED

FILED NO. 181101
FILED AND RECORDED
JUN 15 12 32 PM '01

ACT OF EXCHANGE

BOOK 266 PAGE 647

BY CLERK & RECORDED
LASALLE PARISH, LA

BE IT KNOWN AND REMEMBERED that on the dates hereinafter written and in the presence of the undersigned Notaries Public and attesting witnesses came and appeared:

ALEX T. HUNT, JR., married twice, first to Laura James Hunt, deceased, and then to Sallie de Ben Shafto Hunt, with whom he is living and residing undivorced, separate in property by virtue of a Matrimonial Agreement, filed for record at Conveyance Book 888, page 302, under Registry No. E-69003, of the records of Lincoln Parish, Louisiana, a resident of Lincoln Parish, Louisiana, whose mailing address is Post Office Box 1247, Ruston, Louisiana 71273-1247,

hereinafter referred to as ALEX T. HUNT, JR., and

THE TOWN OF OLLA, a Louisiana municipal corporation, the mailing address of which is P. O. Box 223, Olla, Louisiana 71465, herein represented by its Mayor, Ray B. Miller, duly authorized to act herein by Ordinance No. 2001-91 of the Town of Olla, a certified copy of which is attached hereto,

hereinafter referred to as the TOWN OF OLLA, all of whom have declared as follows:

For and in consideration of the conveyance to him of certain lands described below and located in LaSalle Parish, Louisiana, ALEX T. HUNT, JR. does hereby and by these presents grant, bargain, assign, set over, transfer and deliver, with full warranty of title, and with complete transfer and subrogation of all rights and actions of prescription, whether acquisitive or liberative, to which the said ALEX T. HUNT, JR. may be entitled, but subject to the reservation of the predial servitude of passage set forth below, unto the TOWN OF OLLA, the following described property together with all predial servitudes established of record for the benefit of said property, to-wit:

LASALLE PARISH, LOUISIANA

Township 11 North, Range 2 East

Section 34 - All that portion of the West One-Half of Northwest Quarter (W/2 of NW/4) lying South of Louisiana Highway 125;

Section 34 - All that portion of the South One-Half of Southeast Quarter of Northwest Quarter (S/2 of SE/4 of NW/4) lying West of the Missouri-Pacific Railroad Right of way.

For and in consideration of the conveyance to said municipality by ALEX T. HUNT, JR. of the lands described immediately above, the TOWN OF OLLA does hereby and by these presents grant, bargain, assign, set over, transfer and deliver, with full warranty of title, and with complete

transfer and subrogation of all rights and actions of prescription, whether acquisitive or liberative, to which the said TOWN OF OLLA may be entitled, unto ALEX T. HUNT, JR. the following described property, to-wit:

LASALLE PARISH, LOUISIANA

TRACT 1: An 87.13 acre tract situated in Sections 24, 25 and 26, Township 11 North, Range 2 East, LaSalle Parish, Louisiana, more particularly described as follows:

Commencing at the Southwest corner of the Northwest Quarter (SW/c of NW/4) of said Section 25, thence North $00^{\circ}11'07''$ East, 210.00 feet to a 2" iron pipe, being the Point of Beginning; thence, North $00^{\circ}11'07''$ East, 1,095.01 feet to an axle; thence South $89^{\circ}55'16''$ West, 1,343.38 feet to a 2" iron pipe; thence South $00^{\circ}11'07''$ West, 654.21 feet to a 2" iron pipe; thence South $89^{\circ}55'16''$ West 1,029.00 feet to a $3/4$ " iron rod on the Easterly right of way line of Missouri-Pacific Railroad; thence Northeasterly along said right of way North $54^{\circ}13'04''$ East, 3,931.36 feet to a 2" iron pipe on the Southerly right of way line of a black top road; thence along said right of way line South $29^{\circ}08'00''$ East, 167.96 feet to a point; thence South $29^{\circ}06'06''$ East, 99.81 feet to a point; thence South $32^{\circ}50'15''$ East, 61.96 feet to a 2" iron pipe on said road right of way line; thence South $52^{\circ}49'16''$ West, 800.00 feet to a 2" iron pipe; thence South $55^{\circ}47'37''$ East, 1,188.00 feet to a 2" iron pipe; thence South $00^{\circ}15'04''$ West, 194.88 feet to a 2" iron pipe; thence North $89^{\circ}36'28''$ East, 657.47 feet to a 2" iron pipe on the Westerly right of way line of New Hwy. 165; thence South $42^{\circ}00'00''$ West, 751.52 feet to a point; thence North $48^{\circ}19'50''$ West, 150.64 feet to a point; thence South $42^{\circ}48'07''$ West, 301.29 feet to a point; thence South $48^{\circ}00'00''$ East, 150.00 feet to a point; thence South $42^{\circ}00'00''$ West, 200.00 feet to a point; thence North $48^{\circ}00'00''$ West, 368.00 feet to a point; thence South $42^{\circ}00'00''$ West, 200.00 feet to a point; thence South $48^{\circ}00'00''$ East, 218.00 feet to a point; thence South $42^{\circ}00'00''$ West, 100.00 feet to a point; thence North $48^{\circ}00'00''$ West, 7.00 feet to a point; thence South $42^{\circ}00'00''$ West, 153.00 feet to a point; thence North $48^{\circ}00'00''$ West, 157.00 feet to a point; thence South $42^{\circ}00'00''$ West, 71.00 feet to a point; thence South $89^{\circ}54'42''$ West, 557.51 feet to a 2" iron pipe being the point of beginning;

LESS AND EXCEPT:

A 39.80 acre tract of land situated in Sections 24 and 25, Township 11 North, Range 2 East, LaSalle Parish, Louisiana, being more particularly described as follows:

Commence at the Southwest corner of the Northwest Quarter (NW/4) of Section 25, Township 11 North, Range 2 East, thence go North $0^{\circ}11'25''$ East along the Westerly boundary of said Section 25, 1305.01 feet to the POINT OF BEGINNING of herein described tract; thence continuing North $0^{\circ}11'25''$ East along the Westerly boundary of said Section 25, 1055.03 feet to the Southeasterly boundary of the Missouri Pacific Railroad right of way; thence go North $54^{\circ}13'04''$ East along the said right of way 1001.92 feet to a 2" iron pipe on the Southwesterly right of way of a paved road; thence go Southeasterly along said road right of way 330 feet more or less, to a 2" iron pipe; thence go South $52^{\circ}57'04''$ West, 799.98 feet to a 2" iron pipe; thence go South $55^{\circ}43'48''$ East, 1189.08 feet to a 2" iron pipe; thence go South $0^{\circ}16'12''$ West, 194.23 feet to a 2" iron pipe; thence go North $89^{\circ}37'38''$ East, 657.65 feet to the Northwesterly right of way of U.S. Highway 165; thence go South $42^{\circ}00'00''$ West along said Northwesterly right of way of U. S. Highway 165, 751.76 feet to a $3/4$ inch iron pipe; thence go North $48^{\circ}19'09''$ West, 150.92 feet to a 2" iron pipe; thence go South $89^{\circ}37'38''$ West, 706.45 feet to a point; thence go North $0^{\circ}11'25''$ East, 359.3 feet to a point; thence go South $89^{\circ}37'38''$ West, 660.00 feet to a one inch iron pipe; thence go North $0^{\circ}11'25''$ East along the Westerly boundary of said Section 25

a distance of 95.01 feet, more or less, to the POINT OF BEGINNING, containing 39.80 acres of land, more or less.

TRACT 2:

Township 11 North, Range 2 East

Section 36 - Northeast Quarter of Northwest Quarter (NE/4 of NW/4) LESS AND EXCEPT that tract of land described as beginning at the Southeast corner of the Northeast Quarter of Northwest Quarter (SE/c of NE/4 of NW/4), Section 36, Township 11 North, Range 2 East, LaSalle Parish, Louisiana, run North 1°20' East 360.69 feet and to the East line of the Trunkline Gas Company right of way; thence South 31°25' West along the said East right of way of said Pipeline 421.03 feet and to the South boundary line of the said Northeast Quarter of Northwest Quarter (NE/4 of NW/4), said Section, Township and Range, thence run South 89°18' East 215.05 feet and to the point of beginning, containing .89 acres as per Plat of Survey dated May, 1965, prepared by James H. Tooke, Registered Civil Engineer and being located in the Southeast Corner of the Northeast Quarter of Northwest Quarter (SE/c of NE/4 of NW/4), Section 36, Township 11 North, Range 2 East, LaSalle Parish, Louisiana.

This exchange is made and mutually delivered and accepted by the parties hereto. It is further agreed and understood that the properties herein exchanged are equal in value.

TO HAVE AND TO HOLD the above described properties unto said parties, respectively, the one exchanger unto the other, their heirs, successors and assigns forever.

Each of the parties hereto do hereby reserve unto themselves, their successors and assigns, one-half (1/2) of the interest which they presently own in and to the oil, gas and other hydrocarbon minerals occurring naturally in liquid or gaseous form in and under the property exchanged by each of them, together with any elements, compounds or minerals in solution, emulsion or associated and produced with such minerals. It is the intention of the parties hereto that these reservations cover and include fugacious minerals only and are not to cover and include all other minerals of every nature, description and kind, including, but not limited to, coal, lignite, sulphur, bauxite, sand, gravel, etc.

All state and parish taxes for three years preceding passage of this act of exchange up to and including the taxes due and exigible for the year 2000 are paid, and the parties agree that each will pay the taxes for the current year on their respective properties acquired in this act of exchange.

This exchange is subject to any and all mineral reservations, mineral leases, servitudes, restrictive covenants, leases, liens, mortgages, title and zoning restrictions and any and all other encumbrances of record affecting the above described properties.

The parties hereto waive any conveyance, mortgage and any other certificates and relieve and

release the undersigned Notaries, from any and all responsibility in connection therewith.

AND NOW FURTHER, ALEX T. HUNT, JR. does by these presents reserve unto himself, his heirs and assigns, a predial servitude of passage over and across the lands herein exchanged by him, which servitude shall exist for the benefit of those lands owned by him and described as the Northwest Quarter of Southwest Quarter (NW/4 of SW/4) of Section 34, Township 11 North, Range 2 East, LaSalle Parish, Louisiana. Said servitude of passage shall be sixty (60) feet in width and shall lie immediately West of the East line of the West One-Half of Northwest Quarter (W/2 of NW/4) of said Section 34 insofar as said line extends South from its intersection with the centerline of Louisiana Highway 125.

STATE OF LOUISIANA

PARISH OF LINCOLN

THUS DONE AND SIGNED in the presence of the undersigned Notary Public and attesting witnesses on this the 11th day of June, 2001.

WITNESSES:

Cornie A. Watts

Alex T. Hunt, Jr.
ALEX T. HUNT, JR.

Veda M. Diamond

Bert C. Hogg
NOTARY PUBLIC

STATE OF LOUISIANA

PARISH OF LASALLE

THUS DONE AND SIGNED in the presence of the undersigned Notary Public and attesting witnesses on this the 11th day of June, 2001.

WITNESSES:

Cheryl J. Anderson

TOWN OF OLLA

Veda M. Diamond

By: Ray B. Miller
Ray B. Miller, Mayor

Bert C. Hogg
NOTARY PUBLIC

ORDINANCE NO. 2001-192

BE IT ORDAINED by the Board of Alderman of the Town of Olla, Louisiana, in accordance with L.S.A.-R.S. 33:3741, that the Town of Olla does hereby adopt after due promulgation, advertisement, and notice at its special meeting on the 31st day of May, 2001, in Olla, LaSalle Parish, Louisiana, at the special meeting held for such purpose the following ordinance:

Ordinance No. 2001-191 as originally adopted by the Town of Olla on April 20, 2001, is hereby amended and re-enacted so as to provide as follows:

The Town of Olla, through its Mayor Ray B. Miller, is hereby authorized to enter into an exchange of immovable properties with Alex T. Hunt, Jr., on the following terms and conditions:

- a) The properties owned by Alex T. Hunt, Jr. which are to be conveyed to the Town of Olla are described as follows:

LASALLE PARISH, LOUISIANA

Township 11 North, Range 2 East

Section 34 - All that portion of the West One-Half of Northwest Quarter (W/2 of NW/4) lying South of Louisiana Highway 125;

Section 34 - All that portion of the South One-Half of Southeast Quarter of Northwest Quarter (S/2 of SE/4 of NW/4) lying West of the Missouri-Pacific Railroad Right of way.

- b) The properties owned by the Town of Olla which are to be conveyed to Alex T. Hunt, Jr. are described as follows:

LASALLE PARISH, LOUISIANA

TRACT 1: An 87.13 acre tract situated in Sections 24, 25 and 26, Township 11 North, Range 2 East, LaSalle Parish, Louisiana, more particularly described as follows:

Commencing at the Southwest corner of the Northwest Quarter (SW/c of NW/4) of said Section 25, thence North 00°11'07" East, 210.00 feet to a 2" iron pipe, being the Point of Beginning; thence, North 00°11'07" East, 1,095.01 feet to an axle; thence South 89°55'16" West, 1,343.38 feet to a 2" iron pipe; thence South 00°11'07" West, 654.21 feet to a 2" iron pipe; thence South 89°55'16" West 1,029.00 feet to a 3/4" iron rod on the Easterly right of way line of Missouri-Pacific Railroad; thence Northeasterly along said right of way North 54°13'04" East, 3,931.36 feet to a 2" iron pipe on the Southerly right of way line of a black top road; thence along said right of way line South 29°08'00" East, 167.96 feet to a point; thence South 29°06'06" East, 99.81 feet to a point; thence South 32°50'15" East, 61.96 feet to a 2" iron pipe on said road right of way line; thence South 52°49'16" West, 800.00 feet to a 2" iron pipe; thence South 55°47'37" East, 1,188.00 feet to a 2" iron pipe;

thence South 00°15'04" West, 194.88 feet to a 2" iron pipe; thence North 89°36'28" East, 657.47 feet to a 2" iron pipe on the Westerly right of way line of New Hwy. 165; thence South 42°00'00" West, 751.52 feet to a point; thence North 48°19'50" West, 150.64 feet to a point; thence South 42°48'07" West, 301.29 feet to a point; thence South 48°00'00" East, 150.00 feet to a point; thence South 42°00'00" West, 200.00 feet to a point; thence North 48°00'00" West, 368.00 feet to a point; thence South 42°00'00" West, 200.00 feet to a point; thence South 48°00'00" East, 218.00 feet to a point; thence South 42°00'00" West, 100.00 feet to a point; thence North 48°00'00" West, 7.00 feet to a point; thence South 42°00'00" West, 153.00 feet to a point; thence North 48°00'00" West, 157.00 feet to a point; thence South 42°00'00" West, 71.00 feet to a point; thence South 89°54'42" West, 557.51 feet to a 2" iron pipe being the point of beginning;

LESS AND EXCEPT:

A 39.80 acre tract of land situated in Sections 24 and 25, Township 11 North, Range 2 East, LaSalle Parish, Louisiana, being more particularly described as follows:

Commence at the Southwest corner of the Northwest Quarter (NW/4) of Section 25, Township 11 North, Range 2 East, thence go North 0°11'25" East along the Westerly boundary of said Section 25, 1305.01 feet to the POINT OF BEGINNING of herein described tract; thence continuing North 0°11'25" East along the Westerly boundary of said Section 25, 1055.03 feet to the Southeasterly boundary of the Missouri Pacific Railroad right of way; thence go North 54°13'04" East along the said right of way 1001.92 feet to a 2" iron pipe on the Southwesterly right of way of a paved road; thence go Southeasterly along said road right of way 330 feet more or less, to a 2" iron pipe; thence go South 52°57'04" West, 799.98 feet to a 2" iron pipe; thence go South 55°43'48" East, 1189.08 feet to a 2" iron pipe; thence go South 0°16'12" West, 194.23 feet to a 2" iron pipe; thence go North 89°37'38" East, 657.65 feet to the Northwesterly right of way of U.S. Highway 165; thence go South 42°00'00" West along said Northwesterly right of way of U. S. Highway 165, 751.76 feet to a 3/4 inch iron pipe; thence go North 48°19'09" West, 150.92 feet to a 2" iron pipe; thence go South 89°37'38" West, 706.45 feet to a point; thence go North 0°11'25" East, 359.3 feet to a point; thence go South 89°37'38" West, 660.00 feet to a one inch iron pipe; thence go North 0°11'25" East along the Westerly boundary of said Section 25 a distance of 95.01 feet, more or less, to the POINT OF BEGINNING, containing 39.80 acres of land, more or less.

TRACT 2:

Township 11 North, Range 2 East

Section 36 - Northeast Quarter of Northwest Quarter (NE/4 of NW/4) LESS AND EXCEPT that tract of land described as beginning at the Southeast corner of the Northeast Quarter of Northwest Quarter (SE/c of NE/4 of NW/4), Section 36, Township 11 North, Range 2 East, LaSalle Parish, Louisiana, run North 1°20' East 360.69 feet and to the East line of the Trunkline Gas Company right of way; thence South 31°25' West along the said East right of way of said Pipeline 421.03 feet and to the South boundary line of the said Northeast Quarter of Northwest Quarter (NE/4 of NW/4), said Section,

Township and Range, thence run South 89° 18' East 215.05 feet and to the point of beginning, containing .89 acres as per Plat of Survey dated May, 1965, prepared by James H. Tooke, Registered Civil Engineer and being located in the Southeast Corner of the Northeast Quarter of Northwest Quarter (SE/c of NE/4 of NW/4), Section 36, Township 11 North, Range 2 East, LaSalle Parish, Louisiana.

- c) The conveyance by Alex T. Hunt, Jr. to the Town of Olla shall be with full warranty of title but subject to the reservation of a predial servitude of passage which shall be sixty (60) feet in width and shall lie immediately West of the East line of the West One-Half of Northwest Quarter (W/2 of NW/4) of Section 34, Township 11 North, Range 2 East, insofar as said line extends South from its intersection with the centerline of Louisiana Highway 125.
- d) The conveyance by the Town of Olla to Alex T. Hunt, Jr., shall be with full warranty of title.
- e) The properties exchanged shall be subject to reservations by the Town of Olla and by Alex T. Hunt, Jr., of one-half (1/2) of the respective interests owned by them in and to the oil, gas and other hydrocarbon minerals in and under the respective properties exchanged by them, it being the intention of the parties that said reservations cover and include fugacious minerals only and shall not cover all other minerals of every nature, description and kind, including, but not limited to, coal, lignite, sulphur, bauxite, sand, gravel, etc.
- f) The exchange shall be subject to any and all mineral reservations, mineral leases, servitudes, restrictive covenants, leases, liens, mortgages, title and zoning restrictions and any and all other encumbrances of record affecting the above described properties.
- g) The parties to the exchange shall waive any conveyance, mortgage and any other certificates and relieve and release the Notaries before whom the act is executed from any and all responsibility in connection therewith.
- h) The properties exchanged, having been appraised in accordance with L.S.A.-R.S. 33:3741, are of approximately equal value.
- i) The contract of exchange shall be in notarial form and shall otherwise be executed in the form of that copy of "Act of Exchange" attached to and made a part of this ordinance.

Having adopted this ordinance under the provisions of L.S.A.-R.S. 33:3741, the Town of Olla does hereby dedicate the properties to be acquired by it through the exchange herein authorized, to the public use of the Town of Olla for (1) the construction and maintenance of a juvenile correctional facility and (2) the construction and maintenance of recreational facilities for the benefit of the Town of Olla and (3) for development of industrial and commercial facilities to be used for the economic benefit of the Town of Olla.

The effective date of this ordinance shall be June 7th, 2001.


The within ordinance is hereby adopted at the special meeting of the Board of Alderman of the Town of Olla with the vote thereon being as follows:


In Favor: 4

Opposed: 0

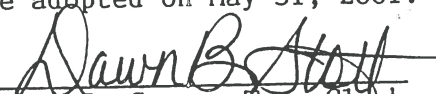
Absent or Not Voting: 1

This ordinance adopted on this 31st day of May, 2001.


Lee Breithaupt, Jr.
Mayor-Pro-Tem, Town of Olla


Dawn B. Stott
Clerk, Town of Olla

**This is a certified copy of the ordinance adopted on May 31, 2001.


Dawn B. Stott, Town Clerk