





Port of Terrebonne - West Bank

Exhibit 25 – Deed Report



Deed Report

SALE - No. 1

467523

STATE OF LOUISIANA PARISH OF TERREBONNE

BE IT KNOWN that on this

31st

day of

May

in the

year of our Lord nineteen hundred and seventy-four (1974);

BEFORE ME,

GEORGE ARCENEAUX, JR.

PERSONALLY CAME AND APPEARED: '

WALTER LAND COMPANY, a Delaware corporation, but authorized to do and doing business in the State of Louisiana, herein represented by Logan H. Babin, its duly authorized agent, acting herein pursuant to the authority of its Board of Directors, a certified extract copy of which is attached hereto, which corporation's mailing address is 1545 No. Dale Mabry, Tampa, Florida 33601,

(hereinafter referred to as vendor and as a person of the masculine gender, whether one or more) who declared that he had sold, and by these presents he does sell, cede, transfer, convey, abandon and deliver with all the legal warranties, and with full substitution and subrogation to all his rights and actions in warranty against all preceding owners and vendors to and unto

TERREBONNE PORT COMMISSION, a political subdivision of the State of Louisiana, domiciled in the Parish of Terrebonne, State of Louisiana, herein represented by its President, A. J. Buquet, duly authorized to act and appear herein by virtue of a resolution of said Terrebonne Port Commission, a true extract copy of which is attached hereto and made a part hereof, which said Terrebonne Port Commission's mailing address is P.O. Box 724, Houma, Louisiana 70360,

(hereinafter referred to as purchaser and as a person of the masculine gender, whether one or more) here present, accepting and purchasing for himself his heirs, successors or assigns, and acknowledging due delivery and possession thereof, the following described property, to-wit:

Ι.

"A certain tract of land located in the Parish of Terrebonne, State of Louisiana in Section 12, T17S, R17E and being more particularly shown and designated on a certain plat of survey entitled "Terrebonne Port Commission Proposed Purchase from Walter Land Company in Section 12, T17S, R17E Terrebonne Parish, Louisiana", dated February 8, 1974 (last revised on May 15, 1974) and prepared by T. Baker Smith and Son, Inc., Civil and Consulting Engineers, Houma, Louisiana, a copy of which is attached to this Act of Sale and made a part hereof by reference; and said tract of land being more particularly described as follows, to-wit:

COMMENCING at Point "A", said Point "A" being located on the common right-of-way line between Industrial Boulevard and the Southern Pacific Railroad and being 2,807.57 feet on a bearing of \$ 81° 02' 26" E of the conventional northwest corner of Section 12;

THENCE, S 82° 00° 00" E, a distance of 2,207.63 feet to Point "B", said point being on the common right-of-way line between Industrial Boulevard and the Southern Pacific Railroad;

811

THENCE, 8 080 56' 10" E, a distance of 5,235,55 feet to Point "C";

THENCE, S 810 03' 50" W, a distance of 4,311.81 feet to Point "D";

THENCE, along the eastern edge of the dredged Bayou LaCarpe, N 010 54' 17" E, a distance of 2,336.53 feet to Point "E";

THENCE, N 81º 03' 50" E, a distance of 1,121.93 feet to Point "F";

THENCE, N 01° 10° 00° E, a distance of 3,640.25 feet to Point "A", being the point of commencement; said tract of land containing 400.008 acres.

Together with all buildings and improvements thereon as well as all rights, ways, privileges, servitudes, accretions, alluvions thereto belonging or in anywise appertaining."

AND

II.

All of vendor's rights, titles and interests of whatever nature or kind in and to the following described property:

"A certain area located in the Parish of Terrebonne, State of Louisiana adjacent to and southwesterly of the tract designated as Tract I, more particularly described hereinabove, and more particularly shown and designated on a certain plat or sketch of said area entitled "Sketch Showing the Dredged Area - Short Cut Canal - in 1967 by the Terrebonne Parish Police Jury and the Dredged Area by the Walter Land Company", dated March 25, 1974, prepared by T. Baker Smith and Son, Inc., Civil and Consulting Engineers, Houma, Louisiana, which said area is more particularly described as follows, to-wit:

"COMMENCING at Point "D"; said Point "D" being the southwest corner of the hereinabove described tract of land purchased this day by the Terrebonne Port Commission from the Walter Land Company; and said Point "D" being shown on the aforesaid plat of the hereinabove described land dated March 25, 1974, and attached hereto and made a part hereof by reference.

THENCE, S 81° 03' 50" W, a distance of 904.55 feet to a point;

THENCE, N 220 12' 40" E, a distance of 1,948.45 feet to a point;

THENCE, N 190 15' 15" E, a distance of 711.70 feet to Point "E" as shown on the aforesaid plat dated March 25, 1974, attached hereto and made a part hereof by reference;

THENCE, S 01° 54° 17° W, a distance of 2,336.53 feet to the aforesaid Point "D", being the point of commencement, all of the area being described hereinabove lying within the dredged harbor area of the Short Cut Canal and Bayou LaCarpe and being presently submerged.

Together with all rights, ways, privileges and servitudes thereunto belonging or in anywise appertaining.

The tracts of land hereinabove described and conveyed herein being portions of those certain properties acquired by vendor, Walter Land Company from the South Coast Corporation by deed dated December 30, 1970, recorded January 11, 1971, at COB 506, folio 177, under Entry No. 393357, Conveyance Records of Terrebonne Parish, Louisiana.

This sale is made and accepted subject to the following:

- 1. The parties hereto acknowledge that all oil, gas and other minerals and all mineral and royalty rights whatsoever under the hereinabove described tracts of land as well as the rights to grant any and all oil, gas and mineral leases and to receive all bonuses, rentals and royalties payable under any such lease or leases are reserved in favor of The South Coast Corporation by the aforesaid Deed to the Walter Land Company dated December 31, 1970 and more particularly referred to hereinabove subject however to that certain release of surface rights May 30, 1974 and recorded on May 30, 1974, at COB 587, dated under Entry No. 467457 , records of Terrebonne Parish, Louisiana. 2. Oil, gas and mineral lease from The South Coast Corporation to Humble Oil Company dated January 28, 1971, recorded April 23, 1971 at COB 512, Folio 24, under Entry No. 398846 records of Terrebonne Parish which said mineral lease was amended by Act executed by The South Coast Corporation and Humble Oil and Refining Company, dated June 23, 1971, recorded July 29, 1971, at COB 518, Folio 368, under Entry No. 404416, records of Terrebonne Parish, Louisiana and further modified by Notice of Merger of Humble Oil Company into Exxon Corporation, dated January 3, 1973, recorded January 4, 1973, at COB 552, Folio 645, under Entry No. 436153, records of Terrebonne Parish, Louisiana; which said oil, gas and mineral lease as amended and modified is subject, however, to that certain Act of Partial Surface Release effective March 13, 1974 by Exxon Corporation and vendor, Walter Land Company, which said Act was recorded on May 30, 1974, at COB 587, Folio ---, under Entry No.467459 of the records of Terrebonne Parish, Louisiana.
- 3. Servitude and right-of-way granted by The South Coast Corporation to The Terrebonne Parish Police Jury, dated April 17, 1967, recorded June 13, 1967 at COB 439, Folio 579, under Entry No. 322779, records of Terrebonne Parish, Louisiana, which servitude of right-of-way is

more particularly shown and depicted as "Industrial Boulevard" on the plat of survey dated February 8, 1974 (last revised on May 15, 1974) attached hereto and made a part hereof by reference.

- 4. Right-of-way granted by The South Coast Corporation to
 Louisiana Power and Light Company, dated July 2, 1969, recorded
 July 15, 1969, at COB 479, Folio 637, under Entry No. 365307, records
 of Terrebonne Parish, Louisiana, which right-of-way lies within a
 strip of land one (1) foot wide and included within the area occupied
 by the aforesaid Industrial Boulevard as depicted on said plat of
 survey dated February 8, 1974, (last revised on May 15, 1974) referred
 to hereinabove and attached hereto and made a part hereof as though
 fully written out herein in extensio.
- 5. Servitude of drain granted by Walter Land Company to Terrebonne Parish Police Jury, dated November 10, 1971, recorded November 12, 1971 at COB 525, Folio 440, under Entry No. 410306, records of Terrebonne Parish, Louisiana, which said servitude of drain is more particularly shown and designated as the 100° Drainage Servitude more particularly shown and depicted on the aforesaid plat of survey dated February 8, 1974, (last revised on May 15, 1974), referred to hereinabove and attached hereto and made a part hereof by reference.
- 6. Right-of-way granted by Walter Land Company to Waterworks

 District No. 2 of the Parish of Terrebonne, State of Louisiana, dated

 June 5, 1973, recorded June 5, 1973 at COB 563, Folio 280, under

 Entry No. 445724, Public Records of Terrebonne Parish, Louisiana;

 the area affected by said right-of-way being shown and depicted as

 "pump houses" and lies within an area consisting of a five (5') foot

 wide strip of land lying immediately adjacent to and south of the

 Industrial Boulevard, all of which is depicted on the aforesaid plat of

 survey dated February 8, 1974 (last revised on May 15, 1974) referred to

 hereinabove and attached hereto and made a part hereof as though

 fully written out herein in extensio.

7. Oil, gas and mineral lease from The South Coast Corporation to
Amoco Production Company dated February 1, 1973, recorded April 12,
1973 at COB 559, Folio 399, under Entry No. 442309 records of
Terrebonne Parish, Louisiana; which said oil, gas and mineral lease
is subject, however, to that certain Act of Surface Release dated February 27,
1974, recorded at COB 587, Folio---, under Entry No. 467460,
records of Terrebonne Parish, Louisiana, on May 30, 1974.

Vendor acknowledges that Purchaser, in connection with its proposed development of the property herein conveyed, may elevate the level of the subject property by utilizing fill material or otherwise; accordingly, Vendor releases any and all rights or servitudes of drain, created by operation of law or otherwise, as well as all legal servitudes, over, through, under or across the property hereby conveyed. In consideration of the foregoing, Purchaser grants to Vendor, and Vendor reserves from this sale, a right and servitude of drain over, through and across that certain area outlined in red on the plat attached hereto (the servitude area) including the right to dig and maintain ditches over, through and across said servitude area in order to drain adjacent lands of Vendor; the said servitude area is more particularly described as follows:

"A certain 0.308 acre servitude in Section 12, T17S-R17E, Terrebonne Parish, Louisiana, and being more fully described as follows:

COMMENCING at a point being S 080 56' 10" E, a distance of 76.32 feet from Point "B" to the point of beginning;

THENCE, N 820 00' 00" W, a distance of 888.79 feet;

THENCE, S 080 56' 10" E, a distance of 15.79 feet;

THENCE, S 820 00' 00" E, a distance of 888.79 feet;

THENCE, N 08° 56' 10" W, a distance of 15.79 feet to the point of beginning and containing 0.308 acres; all as more fully shown on the attached map by T. Baker Smith & Son, Inc. dated February 8, 1974 (last revised May 15, 1974), and titled "Terrebonne Port Commission Proposed Purchase From Walter Land Co. In Section 12, T17S-R17E, Terrebonne Parish, Louisiana"."

Vendor additionally agrees that in the event Purchaser elects to cover the said servitude area, in order to furnish improved access to the property hereby conveyed, Vendor shall have the right to approve any proposed plans for such cover and, upon its concurrence therein, Vendor agrees to pay one-half (1/2) of the total cost thereof, including, but not limited to, the cost of culverts or other similar structures, fill, and filling, utilized to furnish cover of the servitude area. Should Vendor fail or refuse to pay such amount within sixty (60) days after demand therefor, the servitude of drain granted to and reserved by Purchaser as to the servitude area more fully described above shall ipso facto terminate.

As added consideration for this sale, Terrebonne Port Commission does agree to assume, and does hereby assume, all of those certain requirements imposed upon Walter Land Company by:

- (i) Terrebonne Parish Police Jury permit dated April 15, 1971, and
- (ii) Those certain letters from Terrebonne Port Commission dated May 7 and May 14, 1971,

and does agree that Walter Land Company, its successors and assigns are hereby relieved of and from all such requirements, and compliance therewith, Terrebonne Port Commission hereby agreeing to be fully responsible therefor.

Vendor does not convey, but specifically reserves, any and all sugarcane or other crop allotments which might otherwise attach or be appurtenant to the property herein conveyed, but grants unto Purchaser the exclusive right and use of the surface of the subject property.

CASH SALE - No. 7

Taxes for the year 1973 have been paid. The parties agree to prorate taxes due for the year 1974. Vendee assumes responsibility for all taxes due for the year 1975 and all subsequent years.

The parties dispense with the Certificate of Mortgages required by law, and exonerate me, undersigned officer, from any responsibility therefor.

IN FAITH WHEREOF, the parties, witnesses and I, said Notary, have signed these presents at my office in the City of Houma, Parish of Terrebonne, Louisiana, on the day and date first above written, after a due reading of the whole.

WITNESSES

WALTER LAND COMPANY

LOGAN H. BABIN, AGENT

TERREBONNE PORT COMMISSION

By:

WOUET, PRESIDENT

GEORGE ARCENEAUX, JR

NOTARY PUBLIC

Houma, La, 5/3/

1074

I hereby certify that all taxes due on the property herein conveyed have been fully paid and discharged.

Deputy Tax Collector, Terrebonne Parish, Louisiana

Deputy 12x Couector, retreoughe rarm, Louisiana

of House,

817.

818

CERTIFICATE

I, J. H. Adams, Vice President and Secretary of Walter Land Company, a Delaware corporation, do hereby certify that by unanimous written consent of the Board of Directors of said Corporation on the 21st day of May, 1974, the following resolution was adopted, and that such resolution is still in force and effect and has never been repealed:

RESOLVED, That Logan H. Babin, Fr. is hereby authorized and empowered to execute for and on behalf of the Corporation a suitable Deed of Conveyance or Act of Sale, provided that no minerals and no cane allotments shall be conveyed, to transfer and convey the following described land owned by the Corporation to the Terrebonne Port Commission for the sum of Eight Hundred Sixty Thousand (\$860,000) Dollars cash:

Ŧ.

A certain tract of land located in the Parish of Terrebonne, State of Louisiana in Section 12, T17S, R17E and being more particularly shown and designated on a certain plat of survey entitled "Terrebonne Port Commission Proposed Purchase from Walter Land Company in Section 12, T17S, R17E Terrebonne Parish, Louisiana," dated February 8, 1974 (last revised on May 15, 1974) and prepared by T. Baker Smith and Son, Inc., Civil and Consulting Engineers, Houma, Louisiana, a copy of which is attached to this Act of Sale and made a part hereof by reference; and said tract of land being more particularly described as follows, to-wit:

COMMENCING at Point "A", said Point "A" being located on the common right-of-way line between Industrial Boulevard and the Southern Pacific Railroad and being 2,807.57 feet on a bearing of S 81° 02° 26" E of the conventional northwest corner of Section 12;

THENCE, S 82° 00° 00° E, a distance of 2,207.63 feet to Point "B", said point being on the common right-of-way line between Industrial Boulevard and the fouthernment Pacific Railroad;

THENCE, S 08° 56' 10" E, a distance of 5,235.55 feet to Point "C";

THENCE, S 81° 03' 50" W, a distance of 4,311,81 feet to Point "D";

THENCE, along the eastern edge of the dredged Bayou LaCarpe, N 01° 54° 17" E, a distance of 2,336.53 feet to Point "E";

THENCE, N 81° 03' 50" E, a distance of 1,121.93 feet to Point "F";

THENCE, N 01° 10' 00" E, a distance of 3,640.25 feet to Point "A", being the point of commencement; said tract of land containing 400.008 acres.

Together with all buildings and improvements thereon as well as all rights, ways, privileges, servitudes, accretions, alluvions thereto belonging or in anywise appertaining.

AND

II.

All of vendor's rights, titles and interests of whatever nature or kind in and to the following described property:

A certain area located in the Parish of Terrebonne, State of Louisiana adjacent to and southwesterly of the tract designated as Tract I, more particularly described hereinabove, and more particularly shown and designated on a certain plat or sketch of said area entitled "Sketch Showing the Dredged Area - Short Cut Canal - in 1967 by the Terrebonne Parish Policy Jury and the Dredged Area by the Walter Land Company", dated March 25, 1974, prepared by T. Baker Smith and Son, Inc., Civil and Consulting Engineers, Houma, Louisiana, which said area is more particularly described as follows, to-wit:

COMMENCING at Point "D"; said Point "D" being the southwest corner of the hereinabove described tract of land purchased this day by the Terrebonne Port Commission from the Walter Land Company; and said Point "D" being shown on the aforesaid plat of the hereinabove described land dated March 25, 1974, and attached hereto and made a part hereof by reference.

THENCE, S 81° 03° 50° W, a distance of 904.55 feet to a point;

THENCE, N 220 12' 40" E, a distance of 1,948.45 feet to a point;

THENCE, N 190 15° 15° E, a distance of 711.70 feet to Point "E" as shown on the aforesaid plat dated March 25, 1974, attached hereto and made a part hereof by reference;

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Together with all rights, ways, privileges and servitudes thereunto belonging or in anywise appertaining.

-4-

The tracts of land hereinabove described and conveyed herein being portions of those certain properties acquired by vendor, Walter Land Company from the South Coast Corporation by deed dated December 30, 1970, recorded January 11, 1971, at COB 506, folio 177, under Entry No. 393357, Conveyance Records of Terrebonne Parish, Louisiana.

IN WITNESS WHEREOF, I hereunto set my hand and seal of the said Corporation this 2/0 day of _______, 1974.

J. H. Adams

Vice President and Secretary Walter Land Company

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RESOLUTION

RESOLVED, By the Terrebonne Port Commission that its President,

A. J. Buquet, be and he is hereby authorized, directed and empowered to purchase from Walter Land Company the following described property:

I

"A certain tract of land located in the Parish of Terrebonne, State of Louisiana in Section 12, T17S, R17E and being more particularly shown and designated on a certain plat of survey entitled "Terrebonne Port Commission Proposed Purchase from Walter Land Company in Section 12, T17S, R17E Terrebonne Parish, Louisiana", dated February 8, 1974 (last revised on May 15, 1974) and prepared by T. Baker Smith and Son, Inc., Civil and Consulting Engineers, Houma, Louisiana, a copy of which is attached to this Act of Sale and made a part hereof by reference; and said tract of land being more particularly described as follows, to-wit:

COMMENCING at Point "A", said Point "A" being located on the common right-of-way line between Industrial Boulevard and the Southern Pacific Railroad and being 2,807.57 feet on a bearing of S 81° 02° 26" E of the conventional northwest corner of Section 12;

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THENCE, S 810 03' 50" W, a distance of 4,311.81 feet to Point "D";

THENCE, along the eastern edge of the dredged Bayou LaCarpe, N 01º 54' 17" E, a distance of 2,336.53 feet to Point "E";

THENCE, N 810 03' 50" E, a distance of 1,121.93 feet to Point "F";

THENCE, N 01° 10° 00° E, a distance of 3,640.25 feet to Point "A", being the point of commencement; said tract of land containing 400.008 acres.

Together with all buildings and improvements thereon as well as all rights, ways, privileges, servitudes, accretions, alluvions thereto belonging or in anywise appertaining."

AND

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*A certain area located in the Parish of Terrebonne, State of Louisiana adjacent to and southwesterly of the tract designated as Tract I, more particularly described hereinabove, and more

particularly shown and designated on a certain plat or sketch of said area entitled "Sketch Showing the Dredged Area - Short Cut Canal - in 1967 by the Terrebonne Parish Police Jury and the Dredged Area by the Walter Land Company", dated March 25, 1974, prepared by T. Baker Smith and Son, Inc., Civil and Consulting Engineers, Houma, Louisiana, which said area is more particularly described as follows, to-wit:

"COMMENCING at Point "D"; said Point "D" being the southwest corner of the hereinabove described tract of land purchased this day by the Terrebonne Port Commission from the Walter Land Company; and said Point "D" being shown on the aforesaid plat of the hereinabove described land dated March 25, 1974, and attached hereto and made a part hereof by reference.

THENCE, S 810 03' 50" W, a distance of 904.55 feet to a point;

THENCE, N 220 12' 40" E, a distance of 1,948.45 feet to a point;

THENCE, N 190 15' 15" E, a distance of 711.70 feet to Point "E" as shown on the aforesaid plat dated March 25, 1974, attached hereto and made a part hereof by reference;

THENCE, S 010 541 17" W, a distance of 2,336.53 feet to the aforesaid Point "D", being the point of commencement, all of the area being described hereinabove lying within the dredged harbor area of the Short Cut Canal and Bayou LaCarpe and being presently submerged.

Together with all rights, ways, privileges and servitudes thereunto belonging or in anywise appertaining."

The tracts of land hereinabove described and conveyed herein being portions of those certain properties acquired by vendor, Walter Land Company from the South Coast Corporation by deed dated December 30, 1970, recorded January 11, 1971, at COB 506, folio 177, under Entry No. 393357, Conveyance Records of Terrebonne Parish, Louisiana.

for a total cash consideration of \$860,000.00, said sum to be so paid to the said Walter Land Company upon receipt of such amount allocable to such purchase price from the Office of the Treasurer, State Bond Commission, State of Louisiana, payable out of funds authorized by Act 15 of the 1969 Louisiana Legislature, such sale to be on the additional terms and conditions as set forth in a proposed act of sale, and in substantial accordance therewith, attached to these minutes as Exhibit "A", said sale comprising seven (7) pages, and

FURTHER RESOLVED, That the said officer is additionally authorized, directed and empowered to execute such act of sale and to do and perform all such other acts or things as, in his sole and uncontrolled discretion,

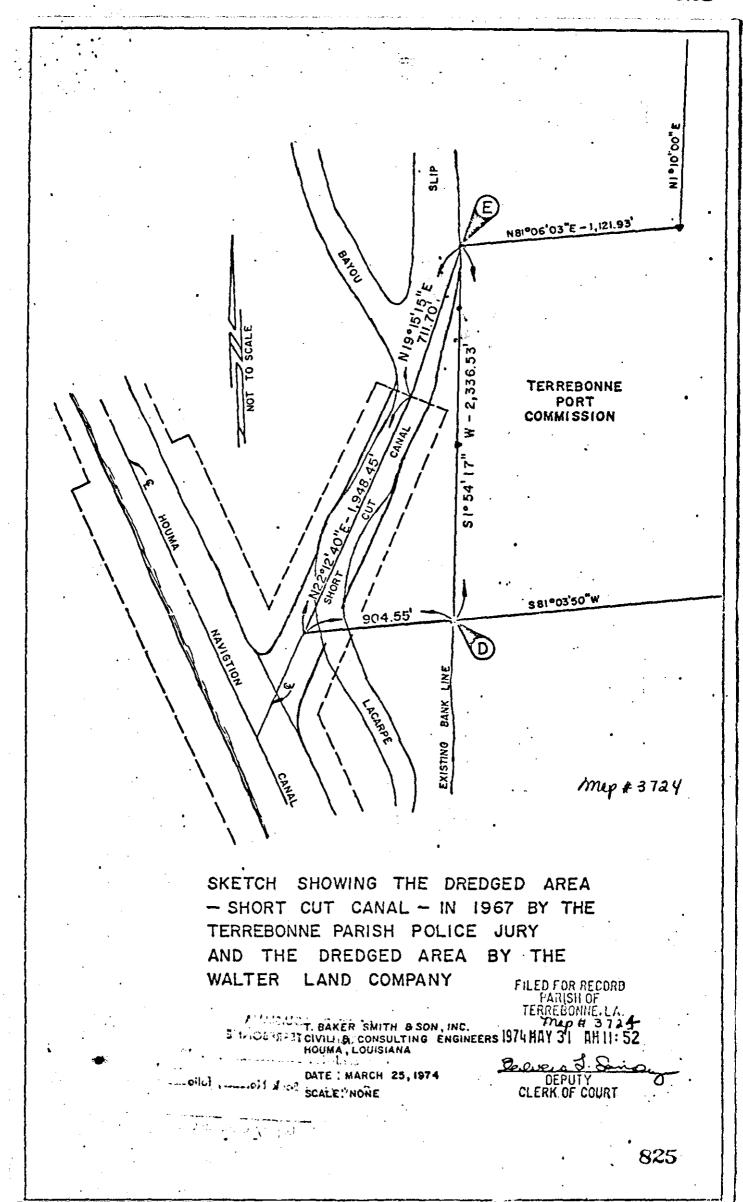
he may deem necessary, wise, desirable or prudent in order to effect the authorization hereinabove set forth, including but not limited to, the delivery of any and all executed documents to a duly authorized bank or trust company situated in Terrebonne Parish, Louisiana, to be so held, by it, in escrow, pending delivery of the bond proceeds and funds adequate to pay and discharge the purchase price of the above described property.

This is to certify that the above and foregoing resolution was duly adopted at a meeting of the Terrebonne Port Commission held on the 14th day of May, 1974, in the Court House Annex at Houma, Louisiana, pursuant to proper notice and call, and at which said meeting a quorum of said members was present and voting throughout.

I do further certify that I have examined the Act of Sale to which this resolution is attached, compared same with the Exhibit "A" attached to the minutes of the meeting from which the above and foregoing resolution is extracted and that the said Act of Sale to which this resolution is attached is in accordance with the said Exhibit "A", comprising seven (7) pages, as referred to in the above resolution.

		WITNESS MY HAND at Houma, Louisiana, th	his	31st	day
of	May	. 1974.			

Janey SPERETRY



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PART OF ENTRY NO. 467523, BEING
AN ATTACHED PLAT, HAS BEEN REMOVED
FROM THE ORIGINAL ACTS AND PLACED
IN MAP VOL. 35 FOLIO 19
MAP NO. 3723
CONVEYANCE BOOK 587 FOLIO 811

PLAT DESCRIPTION:

Terrebonne Port Commission Proposed Purchase From Walter Land Company in Section 12, 12, T175-R17E, Terrebonne Parish, Louisiana.

DATE OF RECORDATION: May 31, 1974

Alred MAY 31 1974

Linus Andrew

Cherk