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**LOUISIANA CENTRAL**  
Industry & Entrepreneurship



# Whitehall Industrial Site Memorandum of Agreement

## Certified Memorandum of Agreement Whitehall Industrial Site

This Memorandum of Agreement ("MOA") is entered into between the REGIONAL ECONOMIC DEVELOPMENT ORGANIZATION ("REDO") of Louisiana Central, and the PROPERTY OWNER of Rountree, David Lyle (hereinafter collectively referred to as "Property Owner"), to pursue the Certification by Louisiana Economic Development ("LED") of the SUBJECT PROPERTY. SUBJECT PROPERTY consists of 520 acres, more or less, being those portions of land in Concordia Parish in the State of Louisiana and is generally identified as parcel number(s) 0400166200B, 0400166003, & 0400166003 (see Exhibit A).

Minimum Criteria for Entry into the Louisiana Industrial Sites Certified Site Program requires at least 25 contiguous, buildable acres free of impediments to development such as but not limited to existing structures not appropriate for future commerce, Recognized Environmental Conditions, soil contaminants, wetlands, flood plain, and/or protected species. Exact and final certification site boundary is subject to final determination by an ALTA survey and/or the results of certification due diligence and engineering studies required.

REDO and LED have identified that a strong portfolio of development-ready sites is a critical component of the Region's and State's overall economic development resource inventory. REDO has created a partnership program with Property Owners and Local EDO's to pursue and secure certification of development-ready sites through the LED Certified Site Program, in order to identify, secure and market development ready sites.

Participation in this program is voluntary, and PROPERTY OWNER acknowledges that REDO and LED intend to pursue Certification of the SUBJECT PROPERTY through LED, with a goal of marketing SUBJECT PROPERTY to potential companies who may be interested in purchasing and developing the site, thus resulting in economic development activity (jobs, capital investments, creation of tax revenues, etc.) that will benefit the region. PROPERTY OWNER retains the right to market SUBJECT PROPERTY, at a price per acre specified by PROPERTY OWNER, to potential buyers independent of REDO and LED.

PROPERTY OWNER represents that it is interested in selling the SUBJECT PROPERTY to prospective buyers represented by REDO and LED who may be interested in developing the site, and that PROPERTY OWNER hereby states that the sale price is: \$50,000 per certified acre which shall be effective for a period of two years following date of certification. In addition to the Certified SUBJECT PROPERTY boundary, additional NON-Certified acreage surrounding the SUBJECT PROPERTY is available for purchase and can be reference in Exhibit A. PROPERTY OWNER further agrees to enter into good faith negotiations with prospective purchasers, based on this sale price for 520 acre lot, and reserves right to increase price per acre for reduced acreage sales, with further terms, in addition to price, to be defined in a PURCHASE AND SALE AGREEMENT, documented and agreed to between the BUYER and SELLER. PROPERTY OWNER agrees to entertain in good faith, and diligently pursue negotiations from potential purchasers, which shall not be unreasonably rejected, in order to facilitate such sale of SUBJECT PROPERTY and additional NON Certified acreage. PROPERTY OWNER is agreeable to subdividing the SUBJECT PROPERTY with a minimum acreage of no less than 50 contiguous acres with mutually agreeable approval for roadway frontage and associated access/egress.

PROPERTY OWNER represents, and REDO and LED acknowledge, that SUBJECT PROPERTY is not intended for sale or development as a residential or retail use. This Certified Site Program is intended only for uses compatible with economic development goals, namely industrial, light industrial, office, warehouse/distribution, manufacturing or other similar uses that promote economic development activities (i.e., specifically not residential or retail uses).

Throughout the period provided for herein, REDO, LED, and their representatives shall have the right to

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enter the SUBJECT PROPERTY to conduct Due Diligence. Eligible Due Diligence expenses include but are not limited to engineering studies to determine infrastructure cost estimates (utilities, roads, water/wastewater, etc.); environmental studies, site surveys and assessments; acquisition of aerial photos, quadrant maps, zoning maps; geotechnical analysis; threatened and endangered species studies; and archeological investigations. Proposals for eligible Due Diligence, including scope of work and cost estimates, are subject to preapproval by LED. Copies of service agreements, invoices, evidence of payment, and final work product will be available to PROPERTY OWNER, REDO and LED at the completion of the project. All parties to this MOA acknowledge that, prior to any work being undertaken, REDO, LED and its representatives shall review the SUBJECT PROPERTY for eligibility with the Program. REDO and LED must approve the SUBJECT PROPERTY prior to any work being undertaken. REDO and LED will provide PROPERTY OWNER with a NOTICE TO PROCEED prior to any eligible work being undertaken. All work completed will be reviewed by LED to determine if the SUBJECT PROPERTY meets the Minimum Criteria for Entry into the Louisiana Industrial Sites Certified Site Program prior to final certification.

All parties to this MOA acknowledge that prior to any work being undertaken, that LED shall review the SUBJECT PROPERTY for eligibility with the program and must approve the SUBJECT PROPERTY prior to any work being undertaken. REDO will issue PROPERTY OWNER with a Notice to Proceed prior to any eligible work being undertaken. Minimum Criteria for Entry into the Louisiana Industrial Sites Certified Site Program requires at least 25 contiguous, buildable acres free of impediments to development such as but not limited to existing structures not appropriate for future commerce, Recognized Environmental Conditions, soil contaminants, wetlands, flood plain, and/or protected species. Final certification site boundary is subject to LED's approval based on the outcome of Due Diligence and engineering studies.

PROPERTY OWNER, has agreed to share costs of pursuing the Certified Site designation with LED, based on the following percentages. The State, through LED, will be paying only up to and not to exceed 75% of these costs and the amount paid by LED shall not exceed the sum of \$1,000.00 per acre, unless a higher amount is specifically approved by LED. PROPERTY OWNER will be responsible for the rest of funds needed to pay remaining certification costs outside of LED's contribution.

The overall certification budget for the SUBJECT PROPERTY is calculated based on the preliminary acreage aforementioned in the MOA. PROPERTY OWNER, LED and REDO acknowledge the outcome of the certification engineering studies and due diligence reports could reduce the final certification acreage for the SUBJECT PROPERTY in accordance with the Minimum Criteria for Entry into the Louisiana Certified Sites Program. The PROPERTY OWNER further acknowledges the LED \$1,000 per acre cost share limit and agrees, in good faith to pay any additional cost outside of the overall certification budget cost sharing breakdown should the final cost exceed the LED \$1,000 per acre threshold or SUBJECT PROPERTY final certification acreage be altered.

Site Certification Cost Summary							
Records Review	Title Abstract	Wetlands Delineation	Phase I ESA	Geotech Investigation	Cultural Survey	Engineering	Total Cost
\$2,000	\$4,000	\$4,500	\$3,650	\$11,950	\$52,644.01	\$26,500	\$105,244.01
						Total Cost	\$105,244.01
						LED Cost Share	\$78,933.01
						Landowner Cost Share	\$26,311.00

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The Property Owner agrees to post the new certified site on the LED/Entergy Site & Building database, with Exhibits, within 30 days from the date of certification.

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Signed on Behalf of:



David Rountree (Property Owner)

Date: 8-25-23

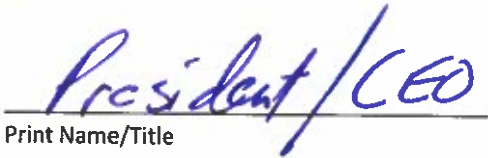


Print Name/Title



Louisiana Central

Date: 8/31/23



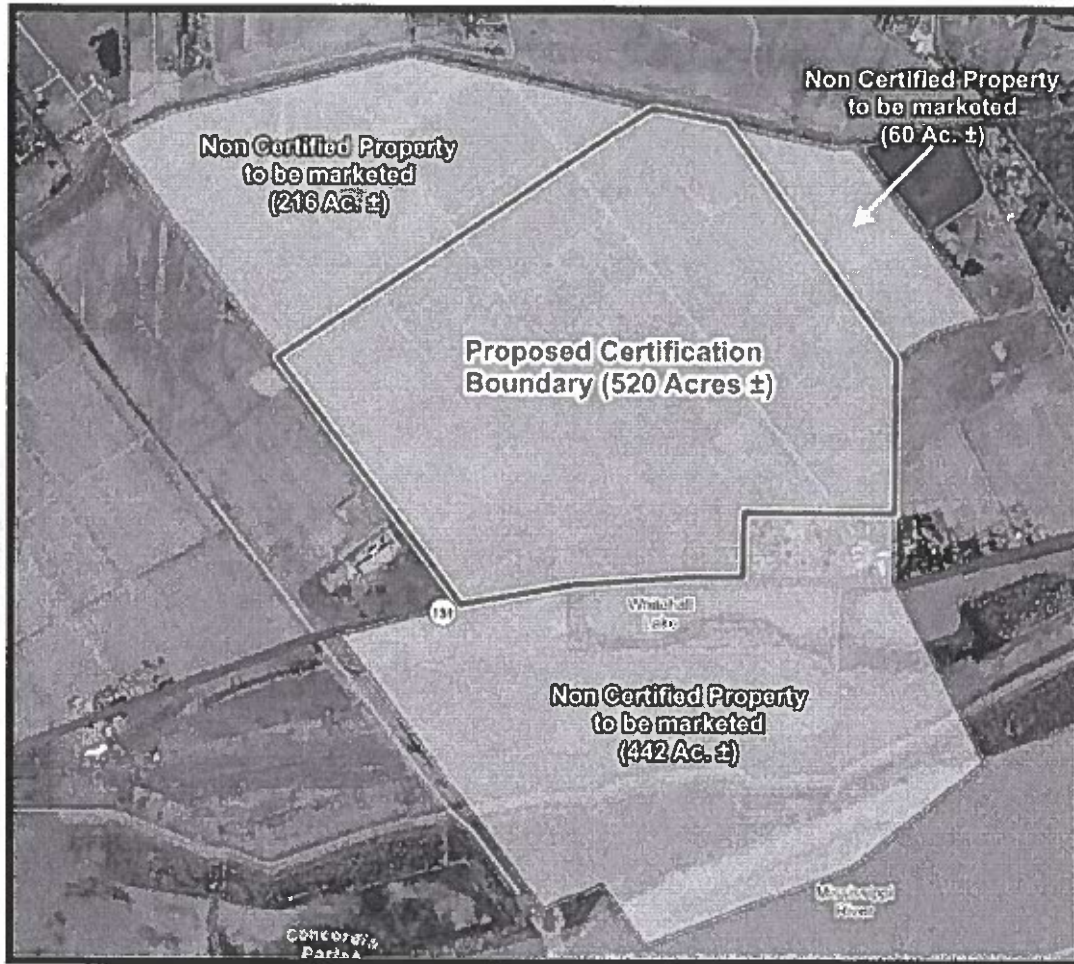
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**Exhibit A – Whitehall Industrial Site, Concordia Parish**



***Note:** The property outline and acreage figure provided above are estimates only and subject to change upon confirmation by an ALTA survey, and/or other unknown matters that may be revealed by due-diligence studies to be performed upon the site.*

Initials: LR / [Signature]  
Property Owner / Louisiana Central