

Exhibit E. Industrial Drive Minden Webster Site Property Deed Report & Partial Title Abstract





Industrial Drive Minden Webster Site Property Deed Report



Industrial Drive Minden Webster Deed Report

Dates Researched: 2/1/1983 to 12/13/2021

Current Owner	Webster Land Corporation
Parcel Number	115311
Acreage	40.49 acres +/-
Location	Sec. 34 T19N R9W
Date Acquired	2/1/1983
Instrument Number	304706
Book/Page	583/712
Current Owner	Webster Land Corporation (Correction Deed)
Parcel Number	115311
Acreage	40.49 acres +/-
Location	Sec. 34 T19N R9W
Date Acquired	2/1/1983
Instrument Number	305326
Book/Page	585/431
Current Owner	Webster Land Corporation (Sale of Immovable Property)
Parcel Number	115311
Acreage	40.49 acres +/-
Location	Sec. 34 T19N R9W
Date Acquired	12/14/1988
Instrument Number	350656
Book/Page	710/45

Sell Offs After Purchase

Entity Acquiring Sell Off	City of Minden
Owner of Property when Acquired	Webster Land Corporation
Date Acquired	5/2/2000
Instrument Number	436711
Book/Page	907/188

304706

STATE OF LOUISIANA:

PARISH OF WEBSTER:

BE IT KNOWN, that on this day of February, 1983, before me, the undersigned authority, a notary public in and for Webster Parish, Louisiana, duly commissioned and sworn, came and appeared:

XANADU DEVELOPMENT, INC., a Louisiana corporation domiciled in Webster Parish, Louisiana, whose mailing address is 415 Homer Road, Minden, Louisiana, 71055, represented herein by its President, Richard D. Carey, duly authorized by proper resolution, hereinafter referred to as "Vendor",

who declared that it does by these presents, GRANT, BARGAIN, SELL, CONVEY, AND DELIVER, with full guarantee of title and with complete transfer and subrogation of all rights and actions of warranty against all former proprietors of the property herein conveyed, together with all rights of prescription, whether acquisitive or liberative, to which said vendor may be entitled, unto:

WEBSTER LAND CORPORATION, a Louisiana corporation domiciled in Webster Parish, Louisiana, whose mailing address is 415 Homer Road, Minden, Louisiana, 71055, represented herein by its President, Richard D. Carey, duly authorized by proper resolution, hereinafter referred to as "Vendee,

all of the real estate owned by said Vendor, with the exception of Lot No. 59 of deerfield Subdivision, and the parties hereto have annexed to this document as Exhibits "A" and "B", a detailed descriptive list of the property being conveyed by this assumption deed, Exhibit "A" being a five page document and Exhibit "B" being a one page document. The properties being conveyed are hereby transferred, subject to any servitudes, easements, mortgages, rights of way or other encumbrances on record at the Webster Parish Clerk's Office, Minden, Louisiana.

CONV.81 583E1712

. MIG.BK. 271H838

This conveyance is made to Vendee and his/its heirs and assigns forever.

This sale is made for the consideration of the sum of SEVENTY-FIVE THOUSAND AND NO/100 (\$75,000.00) DOLLARS, tendered to Vendor this date by demand promissory note, bearing interest at 12% per annum, and the agreement and assumption by Vendee herein to pay the balances due on those certain promissory notes, being two (2) in number, described as follows:

Promissory Note Number 1:

Executed January 23, 1980, in favor of James E. Smith, Jr., in the original principal amount of \$510,000.00, bearing interest at 9% per annum from November 1, 1980, with attorney's fees fixed at 10%, the balance due in 10 consecutive equal annual principal installments of \$51,000.00, plus accrued interest per year, the first annual installment being due and payable on January 2, 1981, with the remaining installments becoming due, one each, on the same day of each subsequent and successive calendar year thereafter, this promissory note being executed by Xanadu Development, Inc., through its Président, Richard D. Carey, and Smith Enterprises & Development Corporation, through its President, Richard D. Carey. This note is endorsed in blank on the reverse by the following individuals:

Richard Drew Carey Joyce Humpheries Carey William H. Zachary, Jr. Linda Talton Zachary

Promissory Note Number 2:

Executed January 23, 1980, in favor of Helen F. Smith, in the original principal amount of \$510,000.00, bearing interest at 9% per annum from November 1, 1980, with attorney's fees fixed at 10%, the balance due in 10 consecutive equal annual principal installments of \$51,000.00, plus accrued interest per year, the first annual installment being due and payable on January 2, 1981, with the remaining installments becoming due, one each, on the same day of each subsequent and successive calendar year thereafter, this promissory note being executed by Xanadu Development, Inc., through its President, Richard D. Carey, and Smith Enterprises & Development Corpporation, through its President, Richard D. Carey. This note is endorsed in blank on the reverse by the following individuals:

Richard Drew Carey Joyce Humpheries Carey William H. Zachary, Jr. Linda Talton Zachary

MIC. BY. 271H839

Page 3 of 9

This assumption by vendee also includes accrued interest on said obligations which total at this time at moment of execution of this assumption deed, approximately \$44,000.00, which makes the total sales price for the tracts of land conveyed herein total an aggregate of approximately \$901,300.00.

Property taxes will be prorated as of the date of sale.

Certificate of mortgage is hereby waived by the parties and evidence of the payment of taxes produced.

DONE AND PASSED at my office in said Parish in the presence of the undersigned competent witnesses and me, Notary, on the 1st day of February, 1983.

ATTEST:

XANADU DEVELOPMENT, IRC.

BY: RICHARD D. CAREY, President

WEBSTER LAND COMPORATION
BY: 1 M

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MCM 2716840

EXHIBIT "A" February 1, 1983

LANDS LOCATED IN TOWNSHIP 19 NORTH, RANGE 9 WEST, WEBSTER PARISH, LOUISIANA:

I. SECTION 25:

- A. The Southeast Quarter of the Northeast Quarter, LESS AND EXCEPT the following:
 - (1) That portion of Lots 19, 20, 21, 22 and 23, Smithwood Subdivision located herein.
 - (2) Begin at the Northeast corner of the Southeast Quarter of the Northeast Quarter, Section 25, Township 19 North, Range 9 West, Webster Parish, Louisiana, for the point of beginning; thence run South 761.19 feet; thence run North 80 degrees 18 minutes West 327.87 feet; thence run North 68 degrees 00 minutes West 315.12 feet; thence run North 65 degrees 00 minutes West 340.00 feet; thence run North 28 degrees 14 minutes West 185.50 feet; thence run South 61 degrees 15 minutes West 276.05 feet; thence run North 11 degrees 42 minutes 24 seconds West 260.30 feet; thence run North 88 degrees 23 minutes West 37.90 feet; thence run North 157.62 feet; thence run East 1344 feet to the point of beginning;
- B. The East Half of the Northwest Quarter, LESS AND EXCEPT the West 17 acres of the Southeast Quarter of the Northwest Quarter, bordering Highway No. 531, same having been previously conveyed to Harold Montgomery, Sr., et ux, per Webster Parish Clerk's index #303505.
- C. The Northwest Quarter of the Northwest Quarter and the North 25 acres of the Southwest Quarter of the Northwest Quarter, <u>LESS AND EXCEPT</u> the following:
 - (1) A 17 acre conveyance to the First Pentacostal Church of Minden, Louisiana, described as follows:

Begin at the Northwest Corner (NWc) of Section 25, Township 19 North, Range 9 West, Webster Parish, Louisiana, and run South 2053 feet; thence run East 520 feet to the point of beginning of the property herein described; thence continue East 800 feet to the East line of the West Half of the Northwest Quarter (W½ of NW¾), Section 25, thence run North along East line of West Half of Northwest Quarter (W½ of NW¾) a distance of 1000 feet; thence run West 800 feet; thence run South 1000 feet to the point of beginning;

"A" Pg. 1

CONV. 81 58 31715

MIC. BX. 271f(841

(2) Approximately one acre conveyed to the First Pentacostal Church of Minden, Louisiana, as per Webster Parish Clerk's Office #302381, described:

Begin at the Northwest Corner of Section 25,
Township 19 North, Range 9 West, Webster Parish,
LA, and run South 2053 feet; thence run East 270
feet to the point of beginning of the property
herein described; thence continue East 250 feet,
more or less, to the Southwest corner of tract
presently owned by First Pentecostal Church of
Minden, LA; thence run North along West line of
tract presently owned by First Pentecostal Church of
Minden, LA 113 feet; thence run West 250 feet;
thence run South 113 feet to the point of beginning;

- Orothy Roberson Hollingsworth, described as per Webster Webster Parish Clerk's index #297630:

 Begin at the Northwest corner of Section 25, Township 19 North, Range 9 West, Webster Parish, Louisiana, and run South 2145 feet; thence run East 270 feet; to the point of beginning; thence continue East 1050 feet to the East line of the West Half of the Northwest Quarter, Section 25, thence run North along East line of West Half of Northwest Quarter a distance of 92 feet; thence run West 1050 feet; thence run South 92 feet to the point of beginning;
- (4) One acre tract sold to Leo Wiman and Rosalie Altman Wiman, described as follows:

Regin at the Northwest corner of Section 25, Township 19 North, Runge 9 West, Webster Parish, Louisiana, and run South 1940 feet to the point of beginning; thence continue South 205 feet; thence run East 210 feet; thence run North 205 feet; thence run West 210 feet to the point of beginning.

- D. All of the East Half of the West Half of the Southeast Quarter lying North of U. S. Highway 80, LESS AND EXCEPT the following:
 - (1) A tract conveyed to Wayne Leroy Griffith, et ux, as per Webster Parish Clerk's Office index #296314, described

Begin at the Northwest corner of the East Half of the Northwest Quarter of Southeast Quarter, Section 25, Township 19 North, Range 9 West, Webster Parish, Louisiana, and rum South 0 degrees 05 minutes West 2018.91 feet to the North R/W of U. S. Highway 80; thence run South 75 degrees 00 minutes East along the North R/W of U. S. Highway 80 a distance of 240.09 feet to the point of beginning; thence continue South 75 degrees 00 minutes East along North R/W of U. S. Highway 80 a distance of 178.00 feet; thence run North 0 degrees 05 minutes East 250.00 feet; thence run North 75 degrees 00 minutes West 178.00 feet; thence run South 0 degrees 05 minutes West 250 feet to the point of beginning;

"A" Pg. 2

(2) Property conveyed to Harvey Wayne Oxner, et ux, as per Webster Parish Index #294994, bordering Smithwood Subdivision Lot No. 54 on the West, described as follows:

Begin at the Southwest Corner of Lot #54, Smithwood Subdivision, thence run North 89 degrees 52 minutes West 250 feet; thence run North 0 degrees 08 minutes East 165 feet; thence run South 89 degrees 52 minutes East 250 feet; thence run South 0 degrees 08 minutes west 165 feet to the point of beginning, located in Section 25, Township 19 North, Range 9 West, Webster Parish, Louisiana;

- (3) Lots previously sold in Smithwood Subdivision, particularly including Lots 1, 2, 61, 55, & 54;
- E. That portion of the East Half of the Southeast Quarter, North of U. S. Highway 80, including all of Smithwood Subdivision, located in the Southeast Quarter of Section 25, as shown by plat and map thereof, recorded in the Office of the Clerk of Court, Webster Parish, Louisiana, in Map Book 3, Page 160, together with all improvements thereon and rights thereto belonging, LESS AND EXCEPT lots previously sold in said subdivision, namely, Lots 1, 2, 3, 4, 7, 8, 10, 11, 12, 13, 14, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 29, 34, 36, 54, 55, 61, 62, 64, and 66.

Vendee agrees and is hereby bound to maintain Smithwood Lake, conveyed hereinbefore, located in the SE% of the NE% of Section 25, as a lake, absent unanimous consent of all land owners contiguous to said lake.

II. SECTION 26 & 35:

- A. Deerfield Subdivision, a subdivision situated in Sections 26 and 35, Township 19 North, Range 9 West, Webster Parish, Louisiana, as per Map and Plat thereof recorded in Map Book 4, Page 17, records of the Clerk of Court of Webster Parish, Louisiana, LESS AND EXCEPT:
 - (1) Tract sold to Johnny Lee Johnson, et ux, as per Webster Parish Clerk's Index #303402, described:

A one acre tract, more or less, situated in the East Half of the Southeast Quarter of Southwest Quarter (E½ of SE½ of SW½) Section 26, Township 19 North, Range 9 West, Webster Parish, Louisiana, more particularly described as follows: Begin at the Northwest Corner of Lot 33, Deerfield, Unit No. 2, as per map and plat on file in the Webster Parish Clerk of Court's Office in Map Book 4, Page 17, and run North 59 degrees 39 minutes West 60 feet to the point of beginning;

thence continue
North 59 degrees 39 minutes West 250 feet;
thence run South 30 degrees 21 minutes West 168.8
feet; thence run South 59 degrees 39 minutes East 250
feet; thence run North 30 degrees 21 minutes East
168.8 feet to the point of beginning,

as per plat of survey prepared by Wayne E. Williamson, Registered Land Surveyor, dated November 15, 1982;

(2) Lot #39, Unit 2, Reserved to Vendor; [ONY.8x 583:[717] MIC.8K. 271[[843] "A" Pg. 3

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(3) Lot sold to Terry Gene Harrison, per Webster Parish Clerk's index #303485, described:

A one acre tract, more or less, situated in the East Half of Southeast Quarter of Southwest Quarter (E½ of SE¼ of SW¼), Section 26, Township 19 North, Range 9 West, Webster Parish, Louisiana, more particularly described as follows: Begin at the Northwest Corner of Lot 33, Deerfield Unit No. 2, as per map on file and of record in the Office of the Webster Parish Clerk of Court in Map Book 4, Page 17, and run North 59 degrees 39 minutes West 60 feet to the West right of way of Deerfield Road; thence run South 30 degrees 21 minutes West along said right of way 168.8 feet to the point of beginning; thence continue South 30 degrees 21 minutes West along said right of way 168.8 feet; thence run North 59 degrees 39 minutes West 250 feet; thence run North 30 degrees 21 minutes East 168.8 feet; thence run South 59 degrees 39 minutes East 250' to the point of beginning, as per plat of survey prepared by Wayne E. Williamson, Registered Land Surveyor, dated November 16, 1982;

(4) Lots previously sold by Vendor from <u>Deerfield Subdivision</u>, Units No. 1 and 2, a subdivision situated in Sections 26 and 35, Township 19 North, Range 9 West, Webster Parish, Louisiana, as per map and plat thereof, recorded in Map Book 4, Page 17, of the records of the Webster Parish Clerk of Court, being the following lots, to-wit:

Lots Number 3, 4, 5, 6A, 6B, 10, 11, 12A, 12B, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 36, 37, & 47.

B. Strip off both the West side of the Southwest Quarter of the Southwest Quarter, Section 26, and the Northwest Quarter of Northwest Quarter, Section 35, described as follows: Commence at the Northwest Corner of the Southwest Quarter of the Southwest Quarter, Section 26, and run East 250 feet; thence South 312 feet; thence East 127 feet; thence South 2328 feet; thence West 330 feet; thence North 2640 feet to the point of beginning, all in Township 19 North, Range 9 West, Webster Parish, Louisiana;

III. SECTION 27:

A. Three acres in Southeast corner of Section 27, being 166 yards on the East line and 187 yards on South line forming a triangle with a hypotenuse of 250.67 yards, in Township 19 North, Range 9 West, Webster Parish, Louisiana;

IV. SECTION 34:

A. The East Half of the Northeast Quarter; and all the North Half of Southeast Quarter lying East of Cooley Creek, Section 34, Township 19 North, Range 9 West, Webster Parish, Louisiana;

"A" Pg. 4

CONV.81 583::718

MIC. BX. 271H844

V. SECTION 35:

A. 1. Southwest Quarter of Northwest Quarter;
2. Northwest Quarter of Southwest Quarter;
3. Southwest Quarter of Southwest Quarter,
LESS portion in Southwest corner
conveyed as right of way for Interstate

Highway 20; Southeast Quarter of Southwest Quarter LESS 4. Southeast small portion in Southwest corner sold for right of way for Interstate Highway 20; and
5. A portion of the East Half of the Northwest Quarter, described as follows:

Northwest Quarter, described as follows:

Begin at the Northwest corner of the
Northeast Quarter of the Northwest Quarter,
Section 35, Township 19 North, Range 9
West, Webster Parish, Louisiana, for the
point of beginning; thence run South 0 degrees
56 minutes East 1431 feet to the Northwest
corner of a tract owned by J. W. Beck as
per plat of survey attached to partition deed
recorded by instrument no. 240426 in the
Webster Parish Clerk of Court's Office;
thence run North 49 degrees 30 minutes East
150 feet; thence run North 82 degrees 25
minutes East 175 feet; thence run North 87
degrees 33 minutes East 380 feet; thence
run North 12 degrees 00 minutes East 163.5
feet; thence run North 6 degrees 35 minutes
East along Old Mill Road 608.2 feet, more
or less to a point on the West Right of Way
of Beck Road; thence run North 29 degrees
45 minutes East along the West right of way
of Beck Road 166.9 feet; thence run North 38
degrees 48 minutes East along the West Right
of Way of Beck Road 300 feet, more or less
to the Southeast corner of Lot No. 51,
Deerfield - Unit No. 2; thence run North 78
degrees 20 minutes West along the South line
of said Lot No. 51 352.36 feet; thence run
West 60 feet; thence run North 80 feet to the
North line of the Northeast Quarter of the
Northwest Quarter, Section 35; thence run
West 660 feet to the point of beginning,
containing 23.89 acres, more or less.

"A" Pg. 5

CONV.BK. 583:1719

MIG. BK. 271 FT 845

EXHIBIT "B" February 1, 1983

LANDS LOCATED IN TOWNSHIP 18 NORTH, RANGE 9 WEST, WEBSTER PARISH, LOUISIANA:

1. SECTION 1:

Page 9 of 9

A 50-foot strip of land running East to West, connecting Section 2 with Highway No. 531.

II. SECTION 2:

All that part of the North Quarter lying North of Interstate Highway 20, LESS AND EXCEPT a fifty foot strip of land (more or less) sold to Jack Batton, so as to provide access from his property on the north to the proposed Interstate No. 20 service road on the South.

HIC.BK. 2716846 CONV.BK 5836720

305326

EVERT PURT POSE

CXXXXXXXXXXXXXXXXXX

CORRECTION DEED

STATE OF LOUISIANA

Parish of WEBSTER

Maares Panins Co . Home to

BE IT KNOWN. That this day before me, the undersigned authority, a Notary Public in and for the said Parish, duly commissioned and sworn, came and appeared

XANADU DEVELOPMENT, INC., a Louisiana corporation domiciled in the Parish of Webster, whose mailing address is 415 Homer Road, Minden, Louisiana, 71055, represented herein by its President, Richard D. Carey, duly authorized by proper resolution,

who declared that it does by these presents, GRANT, BARGAIN, SELL, CONVEY AND DELIVER, with full guarantee of title, and with complete transfer and subrogation of all rights and actions of warranty against all former proprietors of the property herein conveyed, together with all rights of prescription, whether acquisitive or liberative, to which said vendor may be entitled, unto

WEBSTER LAND CORPORATION, a Louisiana corporation domiciled in Webster Parish, Louisiana, whose mailing address is 415 Homer Road, Minden, Louisiana, 71055, represented herein by its President, Richard D. Carey, duly authorized by proper resolution,

the following described property, to-wit:

All real estate described on attached Exhibits A & B, plus that certain promissory note executed by Richard D. Carey and Joyce Humphries Carey in favor of Xanadu Development, Inc., dated September 7, 1982, in the original principal amount of \$170,000.00, bearing 12% per annum interest from date until paid, together with all rights and privileges attendant to the ownership of said note.

This act of correction is made for the express purpose of amending, correcting and reforming the description of the property previously conveyed by Vendor corporation to Vendee corporation on February 1, 1983, by assumption deed recorded in Conveyance Book 583, Page 712, and in Mortgage Book 271, Page 838, of the records of the Clerk of Court, Webster Parish, Louisiana, said instrument bearing Registry No. 304706, wherein said previous property description of lands conveyed inadvertently deleted the intended inclusion of the above referenced September 7, 1982 promissory note, which was intended by the parties to be conveyed, along with all real estate originally listed on the five page Exhibit A, and the one page Exhibit B, annexed to the aforesaid February 1, 1983 assumption deed, copies of said exhibits being also attached hereto.

CONY. 68 58 58 74 31

Page 2 of 9

All other terms, conditions, and stipulations contained in said February 1, 1983 assumption deed remain in full force and effect.

This act of correction is executed for the sole purpose of correcting the previously incomplete listing of properties conveyed by said February 1, 1983 assumption deed. The inclusion of the September 7, 1982 promissory note to the listing of properties conveyed, in addition to the real estate listed on said February 1, 1983 assumption deed, will correctly ascertain the agreement and intentions of the parties to that February 1, 1983 assumption deed, and the consideration for this instant instrument shall be the same as that contained in said original assumption deed between the same vendor corporation and this same vendee corporation.

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CONTRACT 585:(432

The parties hereto take cognizance of the law requiring that this act contain the total sales price of this conveyance, as well as the amount of any mortgages affecting the property transferred.

The certificate of mortgage is hereby waived by the parties, and evidence of the payment of taxes produced.

The vendee takes cognizance of all past due and/or current year's taxes and agrees to pay the same.

DONE AND PASSED at my office, in said Parish in presence of the undersigned competent witnesses and me, Notary, on the 9th day of March A.D. Nineteen Hundred and Eighty-Three.

ATTEST:

Linda adams
- Grol H. Herman

R. HARMON DREW, JR Notary Public.

EXHIBIT "A"
February 1, 1985 &
March 9, 1983
LANDS LOUATED IN TOWNSHIP 19 NORTH, RANGE 9 WEST,
WEBSTER PARISH, LOUISIANA:

1. SECTION 25:

- A. The Southeast Quarter of the Northeast Quarter, LESS AND EXCEPT the following:
 - (1) That portion of Lots 19, 20, 21, 22 and 25, Smithwood Subdivision located herein.
 - (2) Begin at the Northeast corner of the Southeast Quarter of the Northeast Quarter, Section 25, Township 19 North, Range 9 West, Webster Parish, Louisiana, for the point of beginning; thence run South 761.19 feet; thence run North 80 degrees 18 minutes West 527.87 feet; thence run North 68 degrees 00 minutes West 315.12 feet; thence run North 65 degrees 00 minutes West 340.00 feet; thence run North 28 degrees 14 minutes West 185.50 feet; thence run South 61 degrees 15 minutes West 276.05 feet; thence run North 11 degrees 42 minutes 24 seconds West 260.30 feet; thence run North 88 degrees 25 minutes West 57.90 feet; thence run North 457.62 feet; thence run East 1344 feet to the point of beginning;
- B. The East Half of the Northwest Quarter, LESS AND EXCEPT the West 17 acres of the Southeast Quarter of the Northwest Quarter, bordering Highway No. 551, same having been previously conveyed to Harold Montgomery, Sr., et ux, per Webster Parish Clerk's index #505505.
- C. The Northwest Quarter of the Northwest Quarter and the North 25 acres of the Southwest Quarter of the Northwest Quarter, LESS AND EXCEPT the following:
 - (1) A 17 acre conveyance to the First Pentacostal Church of Minden, Louisiana, described as follows:

Begin at the Northwest Corner (NWc) of Section 25, Township 19 North, Range 9 West, Webster Parish, Louisiana, and run South 2055 feet; thence run East 520 feet to the point of beginning of the property herein described; thence continue East 800 feet to the East line of the West Half of the Northwest Quarter (N'2 of NW'4), Section 25, thence run North along East line of West Half of Northwest Quarter (W'2 of NW'4) a distance of 1000 feet; thence run West 800 feet; thence run South 1000 feet to the point of beginning;

"N" Pg. 1

(2) Approximately one acre conveyed to the First Pentacostal Church of Minden, Louisiana, as per Webster Parish Clerk's Office #302381, described:

Begin at the Northwest Corner of Section 25,
Township 19 North, Range 9 West, Webster Parish,
LA, and run South 2055 feet; thence run East 270
feet to the point of beginning of the property
herein described; thence continue East 250 feet,
more or less, to the Southwest corner of tract
presently owned by First Pentecostal Church of
Minden, LA; thence run North along West line of
tract presently owned by First Pentecostal Church of
Minden, LA 113 feet; thence
thence run South 113 feet to the point of beginning;

(3) Tract conveyed to Ingus M. Hollingsworth, and Dorothy Roberson Hollingsworth, described as per Webster Webster Parish Clerk's index \$297630:

Begin at the Northwest corner of Section 25,
Township 19 North, Range 9 West, Webster Parish, Louisiana, and run South 2145 feet;
theace run East 270 feet; to the point of beginning; thence continue East 1050 feet to the East line of the West Half of the Northwest Quarter, Section 25, thence run North along East line of West Half of Northwest Quarter a distance of 92 feet; thence run West 1050 feet; thence run South 92

(4) One agree tract sold to Leo Wiman and Rosalie Altman Wiman, described as follows:

feet to the point of heginning;

Regin at the Korthwest corner of Section 25, Township 19 North, Range 9 West, Webster Parish, Louisiana, and run South 1940 feet to the point of beginning; thence continue South 205 feet; thence run East 210 feet; thence run North 205 feet; thence run West 210 feet to the point of beginning.

- P. All of the East Half of the West Half of the Southeast Quarter Tying North of U. S. Highway 80, LESS AND EXCEPT the following:
 - (1) A tract conveyed to Wayn's Leroy Griffith, et ux, as per Webster Parish Clerk's Office index #295511, describe

Bogin at the Northwest corner of the East Half of the Northwest Quarter of Southeast Quarter, Section 25, Township 19 North, Range 9 West. Webster Parish, Louisiana, and run South 0 degrees 05 minutes West 2018.91 feet to the North R/W of U. S. Highway 80; thence run South 75 degrees 00 minutes East along the North R/W of U. S. Highway 80 a distance of 240.09 feet to the point of beginning; thence continue South 75 degrees 00 minutes East along North R/W of U. S. Highway 80 a distance of 178.00 feet; thence run North 0 degrees 05 minutes East 250.00 feet; thence run North 75 degrees 00 minutes East 250.00 feet; thence run North 75 degrees 00 minutes East 250.00 feet; thence run North 75 degrees 00 minutes East 250.00 feet; thence run South 0 degrees 05 minutes Best 250 feet to the point of beginning;

"A" Pg. 2

CONNEC 58511435

(2) Property conveyed to Harvey Wayne Oxner, et ux, as per Webster Parish Index #294994, bordering Smithwood Subdivision Lot No. 54 on the West, described as follows:

Regin at the Southwest Corner of Lot #54, Smithwood Subdivision, thence run North 89 degrees 52 minutes West 250 feet; thence run North 0 degrees 08 minutes East 165 Feet; thence run South 89 degrees 52 minutes East 250 feet; thence run South 0 degrees 08 minutes west 165 feet to the point of beginning, located in Section 25, Township 19 North, Range 9 West, Webster Parish, Louisiana;

- (3) Lots previously sold in Smithwood Subdivision, particularly including Lots 1, 2, 61, 55, ξ 54;
- E. That portion of the East Half of the Southeast Quarter, North of U. S. Highway 80, including all of Smithwood Subdivision, located in the Southeast Quarter of Section 25, as shown by plat and map thereof, recorded in the Office of the Clerk of Court, Webster Parish, Louisiana, in Map Book 5, Page 160, together with all improvements thereon and rights thereto belonging, LESS AND EXCEPT lots previously sold in said subdivision, namely, Lots 1, 2, 3, 4, 7, 8, 10, 11, 12, 13, 14, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 29, 34, 36, 54, 55, 61, 62, 64, and 66.

Yendes agrees and is hereby bound to maintain Smithwood Lake, conveyed hereinbefore, located in the SE% of the NEG of Section 25, as a lake, absent unanimous consent of all land owners contiguous to said lake.

14. SECTION 26 & 35:

- A. Deerfield Subdivision, a subdivision situated in Sections 20 and 55, Township L9 North, Range 9 West, Webster Parish, Louisiana, as per Map and Plat thereof recorded in Map Book 4, Page 17, records of the Clerk of Court of Webster Parish, Louisiana, LESS AND EXCEPT:
 - (1) Tract sold to Johnny Lee Johnson, et ux, as per Webster Parish Clerk's Index #303402, described:

A one acre tract, more or less, situated in the East Half of the Southeast Quarter of Southwest Quarter (E½ of SE½ of SW½) Section 26, Township 19 North, Range 9 West, Webster Parish, Louisiana, more particularly described as follows: Begin at the Northwest Corner of Lot 35, Deerfield, Unit No. 2, as per map and plat on file in the Webster Parish Clerk of Court's Office in Map Book 4, Page 17, and run North 59 degrees 39 minutes West 60 feet to the point of beginning;

North 59 degrees 39 minutes West 250 feet; thence run South 50 degrees 21 minutes West 168.8 feet; thence run South 59 degrees 39 minutes East 250 feet; thence run North 30 degrees 21 minutes East 168.8 feet to the point of beginning,

as per plat of survey prepared by Wayne E. Williamson Registered Land Surveyor, dated November 15, 1982;

(2) Lor #59, Unit 2, Reserved to Vendor;

CONVER 5850436 "A" Pg. 3

(3) Lot sold to Terry Gene Harrison, per Webster Parish Clerk's index #303485, described:

A one acre tract, more or less, situated in the East Half of Southeast Quarter of Southwest Quarter (F2 of SE4 of SW4), Section 26, Township 19 North, Range 9 West, Webster Parish, Louisiana, more particularly described as follows: Begin at the Northwest Corner of Lot 35, Deerfield Whit Ko. 2, as per map on file and of record in the Office of the Webster Parish Clerk of Court in Map Book 4, Page 17, and run North 59 degrees 59 minutes West 60 feet to the West right of way of Deerfield Road; thence run South 30 degrees 21 minutes West along said right of way 168.8 feet to the point of beginning; thence continue South 30 degrees 21 minutes West along said right of way 168.8 feet; thence run North 59 degrees 39 minutes West 250 feet; thence run North 30 degrees 21 minutes East 168.8 feet; thence run South 50 degrees 39 minutes East 250° to the point of beginning, as per plat of survey prepared by Wayne E. Williamson, Registered Land Surveyor, dated November 16, 1982;

(4) Lots previously sold by Vendor from <u>Deerfield Subdivision</u>, Units No. 1 and 2, a subdivision situated in Sections 26 and 35, Township 19 North, Range 9 West, Webster Parish, Louisiana, as per map and plat thereof, recorded in Map Book 4, Page 17, of the records of the Webster Parish Clerk of Court, being the following lots, to-wit:

Lots Number 3, 4, 5, 6A, 6B, 10, 11, 12A, 12L, 15, 16, 17, 18, 19, 20, 21, 32, 23, 24, 25, 26, 27, 36, 37, 6 47.

E. Strip off both the West side of the Southwest Quarter of the Southwest Quarter, Section 26, and the Northwest Quarter of Rorthwest Quarter, Section 35, described as follows: Commence at the Northwest Corner of the southwest Quarter of the Southwest Quarter, Section 26, and run East 250 feet; thence South 512 feet; thence fiast 127 feet; thence South 2528 feet; thence West 350 feet; thence North 2640 feet to the point of beginning, all in Township 19 North, Range 9 West, Webster Parish, Louisiana;

III. SECTION 27:

A. Three acres in Southeast corner of Section 27, being 100 yards on the East line and 187 yards on South line forming a triangle with a hypotenuse of 250.67 yards, in Township 19 North, Range 9 West, Webster Parish, Louisiana;

IV. SECTION 34:

A. The East Half of the Northeast Quarter; and all the North Half of Southeast Quarter lying East of Gooley Creek, Section 54, Township 19 North, Range 9 West, Webster Parish, Louisiana;

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V. SECTION 35:

A. 1. Southwest Quarter of Northwest Quarter; 2. Northwest Quarter of Southwest Quarter;

Southwest Quarter of Southwest Quarter,
 Southwest Quarter of Southwest Quarter,
 LESS portion in Southwest corner conveyed as right of way for Interstate Highway 20;
 Southwest Quarter of Southwest Quarter LESS

4. Southeast Quarter of Southwest Quarter LESS small portion in Southwest corner sold for right of way for Interstate Highway 10: and

of way for Interstate Highway 20; and 5. A portion of the East Half of the Northwest Quarter, described as follows:

Begin at the Sorthwest corner of the Northeast Quarter of the Northwest Quarter, Section 35, Township 19 North, Range 9 West, Webster Parish, Louisiana, for the point of beginning; thence run South 0 degrees 56 minutes East 1431 feet to the Northwest corner of a tract owned by J. W. Beck as per plat of survey attached to partition deed recorded by instrument no. 240426 in the Webster Parish Clerk of Court's Office; thence run North 49 degrees 50 minutes East 150 feet; thence run North 82 degrees 25 minutes East 175 feet; thence run North 87 degrees 55 minutes East 380 feet; thence run North 12 degrees 00 minutes East 165.5 feet; thence run North 6 degrees 55 minutes East along 0id Mill Road 608.2 feet, more or less to a point on the West Right of Way of Beck Road; thence run North 29 degrees 45 minutes East along the West right of way of Beck Road; thence run North 20 degrees 45 minutes East along the West right of way of Beck Road; thence run North 20 degrees 45 minutes East along the West Right of Way of Beck Road 300 feet; thence run North 38 degrees 48 minutes Fast along the West Right of Way of Beck Road 300 feet; thence run North 78 degrees 20 minutes West along the South line of said Lot No. 51 352.36 feet; thence run West 60 feet; thence run North 80 feet to the North line of the Northeast Quarter of the Northwest Quarter, Section 35: thence run West 600 feet to the point of beginning, containing 23.89 acres, more or less.

EXHIBIT "B" February 1, 1983 & March 9, 1983

LANDS LOCATED IN TOWNSHIP IS NORTH, RANGE 9 WEST, WEBSTER PARISH, LOUISIANA:

I. SECTION I:

A 50-foot strip of land running East to West, connecting Section 2 with Highway No. 531.

11, SECTION 2:

All that part of the North Quarter lying North of Interstate Highway 20, LESS AND EXCEPT a fifty foot strip of land (more or less) sold to Jack Batton, so as to provide access from his property on the north to the proposed Interstate No. 20 service road on the South.

350656

RECEIVED & FILED WINIFRED 6. BRINKLEY CLERK OF COURT

DEC 15 10 34 AM '08

SALE OF IMMOVABLE PROPERTY

UNITED STATES OF AMERICSUELETHA S. FRAZIER

BY: BROOKS STELL HOLLIS, ET UX

STATE OF LOUISIANA

TO: WEBSTER LAND CORPORATION

PARISH OF WEBSTER

BE IT KNOWN, That on this 14th day of December, in the year of Our Lord one thousand nine hundred and eighty-eight (1988),

BEFORE ME, John D. Johnson , a Notary Public, duly commissioned and qualified in and for the Parish of Webster, State of Louisiana, therein residing, and in the presence of the witnesses hereinafter named and undersigned,

PERSONALLY CAME AND APPEARED:

BROOKS STELL HOLLIS and OLLIE V. TUCKER HOLLIS, husband and wife, residents of Webster Parish, Louisiana, whose mailing address is 810 Germantown Road, Minden, LA 71055;

who declared that said VENDORS do by these presents GRANT, BARGAIN, SELL, CONVEY, TRANSFER, ASSIGN, SET OVER, ABANDON AND DELIVER, without any warranty whatsoever, even for the return of the purchase price, but with full substitution and subrogation in and to all the rights and actions of warranty which said VENDORS have or may have against all preceding owners and vendors, unto:

WEBSTER LAND CORPORATION, a Louisiana Corporation, domiciled in Webster Parish, whose mailing address is 415 Homer Road, Minden, LA 71055;

here present, accepting and purchasing for VENDEE and VENDEE'S successors and assigns, and acknowledging due delivery and possession thereof, all and singular, the following described property, to-wit:

All that part of the Northwest Quarter of Southeast Quarter of Section 34, Township 19 North, Range 9 West, Webster Parish, Louisiana, lying and being West of Cooley Creek, (also known as Cooley Branch), containing 6.75 acres, more or less, LESS AND EXCEPT a parcel of land described as follows:

Commence at the Northwest corner of said Northwest Quarter of Southeast Quarter of Section 34, Township 19 North, Range 9 West, Webster Parish, Louisiana, and run East 70 yards; thence run South 95 yards; thence run West 70 yards, more or less, to the West line of said forty; thence run North along the West lien of said forty, a distance of 95 yards, more or less, to the point of beginning, together with all improvements thereon and all rights thereto belonging, containing 1.374 acres, more or less.

AND

'CONV.BK. 710PG 45

LESS AND EXCEPT a parcel of land described as follows:

Commence at the Northwest corner of said Northwest Quarter of Southeast Quarter of Section 34, Township 19 North, Range 9 West, Webster Parish, Louisiana, and run East 70 yards to the point of beginning of tract herein described; thence run South 325 feet; thence run North 70° 33' East 203.15 feet; thence run North 9° 19' East 174.2 feet; thence run North 16° 25' East 89.12 feet, more or less, to the North line of said forty; thence run West along the North line of said forty, a distance of 244.95 feet, more or less, to the point of beginning, together with all improvements thereon and all rights thereto belonging, containing 1.416 acres, more or less.

This sale is subject to any and all outstanding oil, gas and mineral leases, mineral reservations, and all sales of mineral interests and/or royalties affecting the property described herein on file and of record prior to this sale.

No title examination has been made by or requested of the undersigned Notary, and the description is as furnished by the parties hereto and is written to their satisfaction.

All of the parties hereto formally appear and acknowledge that they do not now and never have had any ownership of the two parcels that have been less and excepted above, and all parties now formally disclaim any ownership thereto in either one of the less and excepted tracts.

This sale is made and accepted for and in consideration of the price and sum of <u>SEVEN THOUSAND FOUR HUNDRED TWENTY-FIVE AND NO/100 ----</u>

(\$\frac{7,425.00}{}) cash, which the said VENDEE has well and truly paid, in ready and current money, to the said VENDORS, who hereby acknowledge the receipt thereof and grant full acquittance and discharge therefor.

TO HAVE AND TO HOLD the above described property unto the said VENDEE and VENDEE'S successors and assigns forever.

The parties hereto take cognizance of the law requiring that this act contain the total sales price of this conveyance, as well as the amount of any mortgages affecting the property transferred.

The parties hereto waive the production of mortgage, conveyance and other certificates and relieve and release me, Notary, from any and all responsibility in connection therewith, and any and all other responsibility from acting as Notary in the sale of the above described immovable property.

The VENDEE takes cognizance of all past due and/or current year's taxes and agrees to pay the same.

THUS DONE AND PASSED at my office in Minden, Webster Parish,

Louisiana, on the date herein first above written, in the presence of

Susan L. Johnson and John E. McDonald

competent witnesses, who hereunto sign their names with the said

Appearers and me, Notary, after reading of the whole.

ATTESTING WITNESSES:

Susand Johnson

BROOKS STEEL HOLLIS

CLIE V. TUCKER HOLLIS

WEBSTER LAND CORPORATION

BY:

KICHARD D. CAREY, President

MOTARY PUBLIC

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Sell Offs

REGISTRY NO.

CASH DEED

WINIFRED O. BRINKLEY CLERK OF COURT WEBSTER PARISH. LA

00 MMY -2 PH 2: 57

MARLO F. JACKSON

DEPUTY CLERK

STATE OF LOUISIANA

PARISH OF WEBSTER

BE IT KNOWN, That this day before me, the undersigned authority, a Notary Public in and for the said Parish, duly commissioned and sworn, came and appeared:

WEBSTER LAND CORPORATION, a Louisiana corporation domiciled in Webster Parish, whose address is 415 Homer Road, Minden, LA 71055, represented herein by its duly authorized President, Amy C. Mealey;

who declared that it does by these presents, GRANT, BARGAIN, SELL, CONVEY AND DELIVER, with full guarantee of title, and with complete transfer and subrogation of all rights and actions of warranty against all former proprietors of the property herein conveyed, together with all rights of prescription, whether acquisitive or liberative, to which said vendors may be entitled, unto:

CITY OF MINDEN, LOUISIANA, a municipality whose address is P. O. Box 580, Minden, LA 71058, represented herein by its Mayor, Bill Robertson, duly authorized to pursuant to resolutions attached hereto;

the following described property, to-wit:

See EXHIBIT "A" attached hereto for full description of property

This sale is made and accepted SUBJECT TO all zoning restrictions affecting the herein conveyed property.

TO HAVE AND TO HOLD said described property unto said purchaser, its successors and assigns forever.

This sale is made for the consideration of the sum of TWO HUNDRED FIFTY THOUSAND AND NO/100 (\$250,000.00) DOLLARS cash in hand paid, the receipt of which is hereby acknowledged. The said purchase price is designated as being \$6500.00 per acre for that portion of the subject property lying East of the Northerly/Southerly pipeline as set forth in the property description, and \$1200.00 per acre for that portion of the subject property lying North of the Northeasterly/Southwesterly pipeline as set forth in the property description.

The parties hereto take cognizance of the law requiring that this act contain the total sales price of this conveyance, as well as the amount of any mortgages affecting the property transferred.

The certificate of mortgage is hereby waived by the parties, and evidence of the payment of taxes produced.

The vendee takes cognizance of all past due and/or current year's taxes and agrees to pay the same.

CASH DEED of property off of I-20 service road in Webster Parish, LA DONE AND PASSED at my office, in said Parish in presence of the undersigned competent witnesses and me, Notary, on the 2nd day of May, 2000.

WITNESSES:

Vanda V. Pittma

wanda v. Pittman

WEBSTER LAND CORPORATION

BY: (Made) Pro

Amy C. Mealey President

CITY OF MINDEN, LOUISIANA

Pill Pohortson Mour

NO LARY PUE

Susan L. Johnson

EXHIBIT "A" - description of property being conveyed by Webster Land Corporation to the City of Minden, Louisiana:

(1)
Strip off both the West side of the Southwest Quarter of the Southwest Quarter (SW/4 of SW/4) of Section 26 and the Northwest Quarter of the Northwest Quarter (NW/4 of NW/4) of Section 35, described as follows:

Commence at the Northwest Corner of the Southwest Quarter of the Southwest Quarter (NW/cor. of SW/4 of SW/4) of Section 26, and run East 250 feet; thence run South 312 feet; thence run East 127 feet; thence run South 2328 feet; thence run West 330 feet; thence run North 2640 feet to the point of beginning, containing 19.25 acres, more or less, all in Township 19 North, Range 9 West, Webster Parish, Louisiana.

- (2)
 Three acres in Southeast corner of Section 27, being 166 yards on the East line and 187 yards on the South line, forming a triangle with a hypotenuse of 250.67 yards, in Township 19 North, Range 9 West, Webster Parish, Louisiana.
- The East Half of the Northeast Quarter (E/2 of NE/4); and all that part of the North Half of Southeast Quarter (N/2 of SE/4) lying East of Cooley Creek and lying North of the centerline of that certain pipeline right-of-way running in a Northeasterly-Southwesterly direction, Section 34, Township 19 North, Range 9 West, Webster Parish, Louisiana.

All that part of the Northeast Quarter of the Southeast Quarter (NE/4 of SE/4) of Section 34, Township 19 North, Range 9 West, Webster Parish, Louisiana, lying and being South of the centerline of that certain pipeline right-of-way running in a Northeasterly-Southwesterly direction, and lying and being East of the centerline of that certain pipeline right-of-way running in a Northerly-Southerly direction, containing 15.63 acres, more or less.

SUBJECT TO all servitudes, easements and rights of way existing at the time of this conveyance, and all recorded servitudes, easements and rights of way on file and of record prior to this conveyance.

SIGNED FOR IDENTIFICATION:

WEBSTER LAND CORPORATION

Arriy C. Mealey, President

CITY OF MINDEN, LOUISIANA

Bill Robertson, Mayor

Industrial Drive Minden Webster Site Partial Title Abstract



LED Partial Title Abstract

Dates Researched: 11/27/1979 to 12/13/2021

	Wilder Lord Consorting
Current Owner	Webster Land Corporation
Parcel Number	115311
Acreage	40.49 acres +/-
Location	Sec. 34 T19N R9W
Date Acquired	2/1/1983
Instrument Number	304706
Book/Page	583/712
Current Owner	Webster Land Corporation (Correction Deed)
Parcel Number	115311
Acreage	40.49 acres +/-
Location	Sec. 34 T19N R9W
Date Acquired Instrument Number	2/1/1983 305326
Book/Page	585/431
Current Owner	Webster Land Corporation (Sale of Immovable Property)
Parcel Number	115311
Acreage	40.49 acres +/-
Location	Sec. 34 T19N R9W
Date Acquired	12/14/1988
Instrument Number	350656
Book/Page	710/45
ROW Document 1	Oil & Gas Lease
Entity Acquiring ROW	Tower Hill Energy Co., LLC
Owner of Property when Acquired	Webster Land Corporation
Date	8/28/2008
Instrument Number	507073
Book/Page	1072/817
ROW Document 2	Servitude
Entity Acquiring ROW	Centerpoint Entergy Gas Transmission Company
Owner of Property when Acquired	Webster Land Corporation
Date	9/12/2006
Instrument Number	490167
Book/Page	1025/237
ROW Document 3	Servitude
Entity Acquiring ROW	City of Minden
Owner of Property when Acquired	Webster Land Corporation
	·
Date	5/31/1996



Instrument Number	402997
Book/Page	838/306
ROW Document 4	Donation Deed
Entity Acquiring ROW	City of Minden
Owner of Property when Acquired	Webster Land Corporation
Date	9/17/1993
Instrument Number	382455
Book/Page	789/663
ROW Document 5	Act of Timber Sale
Entity Acquiring ROW	Gibsland Wood Company, Inc.
Owner of Property when Acquired	Xanadu Development, Inc.
Date	1/30/1980
Instrument Number	284422
Book/Page	530/812

Sell Offs After Purchase

Entity Acquiring Sell Off	City of Minden
Owner of Property when Acquired	Webster Land Corporation
Date Acquired	5/2/2000
Instrument Number	436711
Book/Page	907/188

Mortgages/Liens

Mortgage Certificate	Unknown

Maps/Plats Provided

Мар	None Found online back to 1979
Date	
Instrument Number	
Book/Page	



Ownership Names Researched

Name	Dates Researched
Webster Land Corporation	2/1/1983 to Present
Xanadu Development, Inc.	11/27/1979 to 2/1/1983

Tax Information

Parish	Webster Parish
Tax Year	2022
Assessed Ownership	Webster Land Corporation
Assessment Number	115311
Land	\$840
Improvements	\$0
Total Value	\$0
Taxes	\$92.11
Zoning	A4 Agricultural, A2 Agricultural
Municipal Address	No parcel address listed

304706

STATE OF LOUISIANA:

PARISH OF WEBSTER:

BE IT KNOWN, that on this day of February, 1983, before me, the undersigned authority, a notary public in and for Webster Parish, Louisiana, duly commissioned and sworn, came and appeared:

XANADU DEVELOPMENT, INC., a Louisiana corporation domiciled in Webster Parish, Louisiana, whose mailing address is 415 Homer Road, Minden, Louisiana, 71055, represented herein by its President, Richard D. Carey, duly authorized by proper resolution, hereinafter referred to as "Vendor",

who declared that it does by these presents, GRANT, BARGAIN, SELL, CONVEY, AND DELIVER, with full guarantee of title and with complete transfer and subrogation of all rights and actions of warranty against all former proprietors of the property herein conveyed, together with all rights of prescription, whether acquisitive or liberative, to which said vendor may be entitled, unto:

WEBSTER LAND CORPORATION, a Louisiana corporation domiciled in Webster Parish, Louisiana, whose mailing address is 415 Homer Road, Minden, Louisiana, 71055, represented herein by its President, Richard D. Carey, duly authorized by proper resolution, hereinafter referred to as "Vendee,

all of the real estate owned by said Vendor, with the exception of Lot No. 59 of deerfield Subdivision, and the parties hereto have annexed to this document as Exhibits "A" and "B", a detailed descriptive list of the property being conveyed by this assumption deed, Exhibit "A" being a five page document and Exhibit "B" being a one page document. The properties being conveyed are hereby transferred, subject to any servitudes, easements, mortgages, rights of way or other encumbrances on record at the Webster Parish Clerk's Office, Minden, Louisiana.

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This conveyance is made to Vendee and his/its heirs and assigns forever.

This sale is made for the consideration of the sum of SEVENTY-FIVE THOUSAND AND NO/100 (\$75,000.00) DOLLARS, tendered to Vendor this date by demand promissory note, bearing interest at 12% per annum, and the agreement and assumption by Vendee herein to pay the balances due on those certain promissory notes, being two (2) in number, described as follows:

Promissory Note Number 1:

Executed January 23, 1980, in favor of James E. Smith, Jr., in the original principal amount of \$510,000.00, bearing interest at 9% per annum from November 1, 1980, with attorney's fees fixed at 10%, the balance due in 10 consecutive equal annual principal installments of \$51,000.00, plus accrued interest per year, the first annual installment being due and payable on January 2, 1981, with the remaining installments becoming due, one each, on the same day of each subsequent and successive calendar year thereafter, this promissory note being executed by Xanadu Development, Inc., through its Président, Richard D. Carey, and Smith Enterprises & Development Corporation, through its President, Richard D. Carey. This note is endorsed in blank on the reverse by the following individuals:

Richard Drew Carey Joyce Humpheries Carey William H. Zachary, Jr. Linda Talton Zachary

Promissory Note Number 2:

Executed January 23, 1980, in favor of Helen F. Smith, in the original principal amount of \$510,000.00, bearing interest at 9% per annum from November 1, 1980, with attorney's fees fixed at 10%, the balance due in 10 consecutive equal annual principal installments of \$51,000.00, plus accrued interest per year, the first annual installment being due and payable on January 2, 1981, with the remaining installments becoming due, one each, on the same day of each subsequent and successive calendar year thereafter, this promissory note being executed by Xanadu Development, Inc., through its President, Richard D. Carey, and Smith Enterprises & Development Corpporation, through its President, Richard D. Carey. This note is endorsed in blank on the reverse by the following individuals:

Richard Drew Carey Joyce Humpheries Carey William H. Zachary, Jr. Linda Talton Zachary

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Page 3 of 9

This assumption by vendee also includes accrued interest on said obligations which total at this time at moment of execution of this assumption deed, approximately \$44,000.00, which makes the total sales price for the tracts of land conveyed herein total an aggregate of approximately \$901,300.00.

Property taxes will be prorated as of the date of sale.

Certificate of mortgage is hereby waived by the parties and evidence of the payment of taxes produced.

DONE AND PASSED at my office in said Parish in the presence of the undersigned competent witnesses and me, Notary, on the 1st day of February, 1983.

ATTEST:

XANADU DEVELOPMENT, IRC.

BY: RICHARD D. CAREY, President

WEBSTER LAND COMPORATION
BY: 1 M

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MCM 2716840

EXHIBIT "A" February 1, 1983

LANDS LOCATED IN TOWNSHIP 19 NORTH, RANGE 9 WEST, WEBSTER PARISH, LOUISIANA:

I. SECTION 25:

- A. The Southeast Quarter of the Northeast Quarter, LESS AND EXCEPT the following:
 - (1) That portion of Lots 19, 20, 21, 22 and 23, Smithwood Subdivision located herein.
 - (2) Begin at the Northeast corner of the Southeast Quarter of the Northeast Quarter, Section 25, Township 19 North, Range 9 West, Webster Parish, Louisiana, for the point of beginning; thence run South 761.19 feet; thence run North 80 degrees 18 minutes West 327.87 feet; thence run North 68 degrees 00 minutes West 315.12 feet; thence run North 65 degrees 00 minutes West 340.00 feet; thence run North 28 degrees 14 minutes West 185.50 feet; thence run South 61 degrees 15 minutes West 276.05 feet; thence run North 11 degrees 42 minutes 24 seconds West 260.30 feet; thence run North 88 degrees 23 minutes West 37.90 feet; thence run North 157.62 feet; thence run East 1344 feet to the point of beginning;
- B. The East Half of the Northwest Quarter, LESS AND EXCEPT the West 17 acres of the Southeast Quarter of the Northwest Quarter, bordering Highway No. 531, same having been previously conveyed to Harold Montgomery, Sr., et ux, per Webster Parish Clerk's index #303505.
- C. The Northwest Quarter of the Northwest Quarter and the North 25 acres of the Southwest Quarter of the Northwest Quarter, <u>LESS AND EXCEPT</u> the following:
 - (1) A 17 acre conveyance to the First Pentacostal Church of Minden, Louisiana, described as follows:

Begin at the Northwest Corner (NWc) of Section 25, Township 19 North, Range 9 West, Webster Parish, Louisiana, and run South 2053 feet; thence run East 520 feet to the point of beginning of the property herein described; thence continue East 800 feet to the East line of the West Half of the Northwest Quarter (W½ of NW¾), Section 25, thence run North along East line of West Half of Northwest Quarter (W½ of NW¾) a distance of 1000 feet; thence run West 800 feet; thence run South 1000 feet to the point of beginning;

"A" Pg. 1

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(2) Approximately one acre conveyed to the First Pentacostal Church of Minden, Louisiana, as per Webster Parish Clerk's Office #302381, described:

Begin at the Northwest Corner of Section 25,
Township 19 North, Range 9 West, Webster Parish,
LA, and run South 2053 feet; thence run East 270
feet to the point of beginning of the property
herein described; thence continue East 250 feet,
more or less, to the Southwest corner of tract
presently owned by First Pentecostal Church of
Minden, LA; thence run North along West line of
tract presently owned by First Pentecostal Church of
Minden, LA 113 feet; thence run West 250 feet;
thence run South 113 feet to the point of beginning;

- Orothy Roberson Hollingsworth, described as per Webster Webster Parish Clerk's index #297630:

 Begin at the Northwest corner of Section 25, Township 19 North, Range 9 West, Webster Parish, Louisiana, and run South 2145 feet; thence run East 270 feet; to the point of beginning; thence continue East 1050 feet to the East line of the West Half of the Northwest Quarter, Section 25, thence run North along East line of West Half of Northwest Quarter a distance of 92 feet; thence run West 1050 feet; thence run South 92 feet to the point of beginning;
- (4) One acre tract sold to Leo Wiman and Rosalie Altman Wiman, described as follows:

Regin at the Northwest corner of Section 25, Township 19 North, Runge 9 West, Webster Parish, Louisiana, and run South 1940 feet to the point of beginning; thence continue South 205 feet; thence run East 210 feet; thence run North 205 feet; thence run West 210 feet to the point of beginning.

- D. All of the East Half of the West Half of the Southeast Quarter lying North of U. S. Highway 80, LESS AND EXCEPT the following:
 - (1) A tract conveyed to Wayne Leroy Griffith, et ux, as per Webster Parish Clerk's Office index #296314, described

Begin at the Northwest corner of the East Half of the Northwest Quarter of Southeast Quarter, Section 25, Township 19 North, Range 9 West, Webster Parish, Louisiana, and rum South 0 degrees 05 minutes West 2018.91 feet to the North R/W of U. S. Highway 80; thence run South 75 degrees 00 minutes East along the North R/W of U. S. Highway 80 a distance of 240.09 feet to the point of beginning; thence continue South 75 degrees 00 minutes East along North R/W of U. S. Highway 80 a distance of 178.00 feet; thence run North 0 degrees 05 minutes East 250.00 feet; thence run North 75 degrees 00 minutes West 178.00 feet; thence run South 0 degrees 05 minutes West 250 feet to the point of beginning;

"A" Pg. 2

(2) Property conveyed to Harvey Wayne Oxner, et ux, as per Webster Parish Index #294994, bordering Smithwood Subdivision Lot No. 54 on the West, described as follows:

Begin at the Southwest Corner of Lot #54, Smithwood Subdivision, thence run North 89 degrees 52 minutes West 250 feet; thence run North 0 degrees 08 minutes East 165 feet; thence run South 89 degrees 52 minutes East 250 feet; thence run South 0 degrees 08 minutes west 165 feet to the point of beginning, located in Section 25, Township 19 North, Range 9 West, Webster Parish, Louisiana;

- (3) Lots previously sold in Smithwood Subdivision, particularly including Lots 1, 2, 61, 55, & 54;
- That portion of the East Half of the Southeast Quarter, North of U. S. Highway 80, including all of Smithwood Subdivision, located in the Southeast Quarter of Section 25, as shown by plat and map thereof, recorded in the Office of the Clerk of Court, Webster Parish, Louisiana, in Map Book 3, Page 160, together with all improvements thereon and rights thereto belonging, LESS AND EXCEPT lots previously sold in said subdivision, namely, Lots 1, 2, 3, 4, 7, 8, 10, 11, 12, 13, 14, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 29, 34, 36, 54, 55, 61, 62, 64, and 66.

Vendee agrees and is hereby bound to maintain Smithwood Lake, conveyed hereinbefore, located in the SE% of the NE% of Section 25, as a lake, absent unanimous consent of all land owners contiguous to said lake.

II. SECTION 26 & 35:

- Deerfield Subdivision, a subdivision situated in Sections 26 and 35, Township 19 North, Range 9 West, Webster Parish, Louisiana, as per Map and Plat thereof recorded in Map Book 4, Page 17, records of the Clerk of Court of Webster Parish, Louisiana, LESS AND EXCEPT:
 - (1) Tract sold to Johnny Lee Johnson, et ux, as per Webster Parish Clerk's Index #303402, described:

A one acre tract, more or less, situated in the East Half of the Southeast Quarter of Southwest Quarter (E½ of SE½ of SW½) Section 26, Township 19 North, Range 9 West, Webster Parish, Louisiana, more particularly described as follows: Begin at the Northwest Corner of Lot 33, Deerfield, Unit No. 2, as per map and plat on file in the Webster Parish Clerk of Court's Office in Map Book 4, Page 17, and run North 59 degrees 39 minutes West 60 feet to the point of beginning;

thence continue
North 59 degrees 39 minutes West 250 feet;
thence run South 30 degrees 21 minutes West 168.8
feet; thence run South 59 degrees 39 minutes East 250
feet; thence run North 30 degrees 21 minutes East
168.8 feet to the point of beginning,

as per plat of survey prepared by Wayne E. Williamson, Registered Land Surveyor, dated November 15, 1982;

(2) Lot #39, Unit 2, Reserved to Vendor; CONV.8x 583:[717 | Pg. 3 MIC. BK. 271F(843

(3) Lot sold to Terry Gene Harrison, per Webster Parish Clerk's index #303485, described:

A one acre tract, more or less, situated in the East Half of Southeast Quarter of Southwest Quarter (E½ of SE¼ of SW¼), Section 26, Township 19 North, Range 9 West, Webster Parish, Louisiana, more particularly described as follows: Begin at the Northwest Corner of Lot 33, Deerfield Unit No. 2, as per map on file and of record in the Office of the Webster Parish Clerk of Court in Map Book 4, Page 17, and run North 59 degrees 39 minutes West 60 feet to the West right of way of Deerfield Road; thence run South 30 degrees 21 minutes West along said right of way 168.8 feet to the point of beginning; thence continue South 30 degrees 21 minutes West along said right of way 168.8 feet; thence run North 59 degrees 39 minutes West 250 feet; thence run North 30 degrees 21 minutes East 168.8 feet; thence run South 59 degrees 39 minutes East 250' to the point of beginning, as per plat of survey prepared by Wayne E. Williamson, Registered Land Surveyor, dated November 16, 1982;

(4) Lots previously sold by Vendor from <u>Deerfield Subdivision</u>, Units No. 1 and 2, a subdivision situated in Sections 26 and 35, Township 19 North, Range 9 West, Webster Parish, Louisiana, as per map and plat thereof, recorded in Map Book 4, Page 17, of the records of the Webster Parish Clerk of Court, being the following lots, to-wit:

Lots Number 3, 4, 5, 6A, 6B, 10, 11, 12A, 12B, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 36, 37, & 47.

B. Strip off both the West side of the Southwest Quarter of the Southwest Quarter, Section 26, and the Northwest Quarter of Northwest Quarter, Section 35, described as follows: Commence at the Northwest Corner of the Southwest Quarter of the Southwest Quarter, Section 26, and run East 250 feet; thence South 312 feet; thence East 127 feet; thence South 2328 feet; thence West 330 feet; thence North 2640 feet to the point of beginning, all in Township 19 North, Range 9 West, Webster Parish, Louisiana;

III. SECTION 27:

A. Three acres in Southeast corner of Section 27, being 166 yards on the East line and 187 yards on South line forming a triangle with a hypotenuse of 250.67 yards, in Township 19 North, Range 9 West, Webster Parish, Louisiana;

IV. SECTION 34:

A. The East Half of the Northeast Quarter; and all the North Half of Southeast Quarter lying East of Cooley Creek, Section 34, Township 19 North, Range 9 West, Webster Parish, Louisiana;

"A" Pg. 4

CONV.81 583::718

MIC. BX. 271H844

V. SECTION 35:

A. 1. Southwest Quarter of Northwest Quarter;
2. Northwest Quarter of Southwest Quarter;
3. Southwest Quarter of Southwest Quarter,
LESS portion in Southwest corner
conveyed as right of way for Interstate

Highway 20; Southeast Quarter of Southwest Quarter LESS 4. Southeast small portion in Southwest corner sold for right of way for Interstate Highway 20; and
5. A portion of the East Half of the Northwest Quarter, described as follows:

Northwest Quarter, described as follows:

Begin at the Northwest corner of the
Northeast Quarter of the Northwest Quarter,
Section 35, Township 19 North, Range 9
West, Webster Parish, Louisiana, for the
point of beginning; thence run South 0 degrees
56 minutes East 1431 feet to the Northwest
corner of a tract owned by J. W. Beck as
per plat of survey attached to partition deed
recorded by instrument no. 240426 in the
Webster Parish Clerk of Court's Office;
thence run North 49 degrees 30 minutes East
150 feet; thence run North 82 degrees 25
minutes East 175 feet; thence run North 87
degrees 33 minutes East 380 feet; thence
run North 12 degrees 00 minutes East 163.5
feet; thence run North 6 degrees 35 minutes
East along Old Mill Road 608.2 feet, more
or less to a point on the West Right of Way
of Beck Road; thence run North 29 degrees
45 minutes East along the West right of way
of Beck Road 166.9 feet; thence run North 38
degrees 48 minutes East along the West Right
of Way of Beck Road 300 feet, more or less
to the Southeast corner of Lot No. 51,
Deerfield - Unit No. 2; thence run North 78
degrees 20 minutes West along the South line
of said Lot No. 51 352.36 feet; thence run
West 60 feet; thence run North 80 feet to the
North line of the Northeast Quarter of the
Northwest Quarter, Section 35; thence run
West 660 feet to the point of beginning,
containing 23.89 acres, more or less.

"A" Pg. 5

CONV.BK. 583::719

MIG. BK. 271 FT 845

EXHIBIT "B" February 1, 1983

LANDS LOCATED IN TOWNSHIP 18 NORTH, RANGE 9 WEST, WEBSTER PARISH, LOUISIANA:

1. SECTION 1:

Page 9 of 9

A 50-foot strip of land running East to West, connecting Section 2 with Highway No. 531.

II. SECTION 2:

All that part of the North Quarter lying North of Interstate Highway 20, LESS AND EXCEPT a fifty foot strip of land (more or less) sold to Jack Batton, so as to provide access from his property on the north to the proposed Interstate No. 20 service road on the South.

HIC.BK. 2716846 CONV.BK 5836720

305326

EVERT PURT POSE

CXXXXXXXXXXXXXXXXXX

CORRECTION DEED

STATE OF LOUISIANA

Parish of WEBSTER

Maares Panins Co . Home to

BE IT KNOWN. That this day before me, the undersigned authority, a Notary Public in and for the said Parish, duly commissioned and sworn, came and appeared

XANADU DEVELOPMENT, INC., a Louisiana corporation domiciled in the Parish of Webster, whose mailing address is 415 Homer Road, Minden, Louisiana, 71055, represented herein by its President, Richard D. Carey, duly authorized by proper resolution,

who declared that it does by these presents, GRANT, BARGAIN, SELL, CONVEY AND DELIVER, with full guarantee of title, and with complete transfer and subrogation of all rights and actions of warranty against all former proprietors of the property herein conveyed, together with all rights of prescription, whether acquisitive or liberative, to which said vendor may be entitled, unto

WEBSTER LAND CORPORATION, a Louisiana corporation domiciled in Webster Parish, Louisiana, whose mailing address is 415 Homer Road, Minden, Louisiana, 71055, represented herein by its President, Richard D. Carey, duly authorized by proper resolution,

the following described property, to-wit:

All real estate described on attached Exhibits A & B, plus that certain promissory note executed by Richard D. Carey and Joyce Humphries Carey in favor of Xanadu Development, Inc., dated September 7, 1982, in the original principal amount of \$170,000.00, bearing 12% per annum interest from date until paid, together with all rights and privileges attendant to the ownership of said note.

This act of correction is made for the express purpose of amending, correcting and reforming the description of the property previously conveyed by Vendor corporation to Vendee corporation on February 1, 1983, by assumption deed recorded in Conveyance Book 583, Page 712, and in Mortgage Book 271, Page 838, of the records of the Clerk of Court, Webster Parish, Louisiana, said instrument bearing Registry No. 304706, wherein said previous property description of lands conveyed inadvertently deleted the intended inclusion of the above referenced September 7, 1982 promissory note, which was intended by the parties to be conveyed, along with all real estate originally listed on the five page Exhibit A, and the one page Exhibit B, annexed to the aforesaid February 1, 1983 assumption deed, copies of said exhibits being also attached hereto.

CONY. 68 58 58 74 31

Page 2 of 9

All other terms, conditions, and stipulations contained in said February 1, 1983 assumption deed remain in full force and effect.

This act of correction is executed for the sole purpose of correcting the previously incomplete listing of properties conveyed by said February 1, 1983 assumption deed. The inclusion of the September 7, 1982 promissory note to the listing of properties conveyed, in addition to the real estate listed on said February 1, 1983 assumption deed, will correctly ascertain the agreement and intentions of the parties to that February 1, 1983 assumption deed, and the consideration for this instant instrument shall be the same as that contained in said original assumption deed between the same vendor corporation and this same vendee corporation.

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CONTRACT 585:(432

The parties hereto take cognizance of the law requiring that this act contain the total sales price of this conveyance, as well as the amount of any mortgages affecting the property transferred.

The certificate of mortgage is hereby waived by the parties, and evidence of the payment of taxes produced.

The vendee takes cognizance of all past due and/or current year's taxes and agrees to pay the same.

DONE AND PASSED at my office, in said Parish in presence of the undersigned competent witnesses and me, Notary, on the 9th day of March A.D. Nineteen Hundred and Eighty-Three.

ATTEST:

Linda adams
- Grol H. Herman

R. HARMON DREW, JR Notary Public.

EXHIBIT "A"
February 1, 1985 &
March 9, 1983
LANDS LOUATED IN TOWNSHIP 19 NORTH, RANGE 9 WEST,
WEBSTER PARISH, LOUISIANA:

1. SECTION 25:

- A. The Southeast Quarter of the Northeast Quarter, LESS AND EXCEPT the following:
 - (1) That portion of Lots 19, 20, 21, 22 and 25, Smithwood Subdivision located herein.
 - (2) Begin at the Northeast corner of the Southeast Quarter of the Northeast Quarter, Section 25, Township 19 North, Range 9 West, Webster Parish, Louisiana, for the point of beginning; thence run South 761.19 feet; thence run North 80 degrees 18 minutes West 527.87 feet; thence run North 68 degrees 00 minutes West 315.12 feet; thence run North 65 degrees 00 minutes West 340.00 feet; thence run North 28 degrees 14 minutes West 185.50 feet; thence run South 61 degrees 15 minutes West 276.05 feet; thence run North 11 degrees 42 minutes 24 seconds West 260.30 feet; thence run North 88 degrees 25 minutes West 57.90 feet; thence run North 457.62 feet; thence run East 1344 feet to the point of beginning;
- B. The East Half of the Northwest Quarter, LESS AND EXCEPT the West 17 acres of the Southeast Quarter of the Northwest Quarter, bordering Highway No. 551, same having been previously conveyed to Harold Montgomery, Sr., et ux, per Webster Parish Clerk's index #505505.
- C. The Northwest Quarter of the Northwest Quarter and the North 25 acres of the Southwest Quarter of the Northwest Quarter, LESS AND EXCEPT the following:
 - (1) A 17 acre conveyance to the First Pentacostal Church of Minden, Louisiana, described as follows:

Begin at the Northwest Corner (NWc) of Section 25, Township 19 North, Range 9 West, Webster Parish, Louisiana, and run South 2055 feet; thence run East 520 feet to the point of beginning of the property herein described; thence continue East 800 feet to the East line of the West Half of the Northwest Quarter (N'2 of NW'4), Section 25, thence run North along East line of West Half of Northwest Quarter (W'2 of NW'4) a distance of 1000 feet; thence run West 800 feet; thence run South 1000 feet to the point of beginning;

"N" Pg. 1

(2) Approximately one acre conveyed to the First Pentacostal Church of Minden, Louisiana, as per Webster Parish Clerk's Office #302381, described:

Begin at the Northwest Corner of Section 25,
Township 19 North, Range 9 West, Webster Parish,
LA, and run South 2055 feet; thence run East 270
feet to the point of beginning of the property
herein described; thence continue East 250 feet,
more or less, to the Southwest corner of tract
presently owned by First Pentecostal Church of
Minden, LA; thence run North along West line of
tract presently owned by First Pentecostal Church of
Minden, LA 113 feet; thence
thence run South 113 feet to the point of beginning;

(3) Tract conveyed to Ingus M. Hollingsworth, and Dorothy Roberson Hollingsworth, described as per Webster Webster Parish Clerk's index \$297630:

Begin at the Northwest corner of Section 25,
Township 19 North, Range 9 West, Webster Parish, Louisiana, and run South 2145 feet;
theace run East 270 feet; to the point of beginning; thence continue East 1050 feet to the East line of the West Half of the Northwest Quarter, Section 25, thence run North along East line of West Half of Northwest Quarter a distance of 92 feet; thence run West 1050 feet; thence run South 92

(4) One acre tract sold to Leo Wiman and Rosalie Altman Wiman, described as follows:

feet to the point of heginning;

Regin at the Korthwest corner of Section 25, Township 19 North, Range 9 West, Webster Parish, Louisiana, and run South 1940 feet to the point of beginning; thence continue South 205 feet; thence run East 210 feet; thence run Korth 205 feet; thence run West 210 feet to the point of beginning.

- D. All of the East Half of tWo West Half of the Southeast Quarter Tying North of U. S. Highway 80, LESS AND EXCEPT the following:
 - (1) A tract conveyed to Wayn's Leroy Griffith, et ux, as per Webster Parish Clerk's Office index #295511, describe

Bogin at the Northwest corner of the East Half of the Northwest Quarter of Southeast Quarter, Section 25, Township 19 North, Range 9 West. Webster Parish, Louisiana, and run South 0 degrees 05 minutes West 2018.91 feet to the North R/W of U. S. Highway 80; thence run South 75 degrees 00 minutes East along the North R/W of U. S. Highway 80 a distance of 240.09 feet to the point of beginning; thence continue South 75 degrees 00 minutes East along North R/W of U. S. Highway 80 a distance of 178.00 feet; thence run North 0 degrees 05 minutes East 250.00 feet; thence run North 75 degrees 00 minutes East 250.00 feet; thence run North 75 degrees 00 minutes East 250.00 feet; thence run North 75 degrees 00 minutes East 250.00 feet; thence run South 0 degrees 05 minutes Best 250 feet to the point of beginning;

"A" Pg. 2

CONNEC 58511435

(2) Property conveyed to Harvey Wayne Oxner, et ux, as per Webster Parish Index #294994, bordering Smithwood Subdivision Lot No. 54 on the West, described as follows:

Regin at the Southwest Corner of Lot #54, Smithwood Subdivision, thence run North 89 degrees 52 minutes West 250 feet; thence run North 0 degrees 08 minutes East 165 Feet; thence run South 89 degrees 52 minutes East 250 feet; thence run South 0 degrees 08 minutes west 165 feet to the point of beginning, located in Section 25, Township 19 North, Range 9 West, Webster Parish, Louisiana;

- (3) Lots previously sold in Smithwood Subdivision, particularly including Lots 1, 2, 61, 55, ξ 54;
- II. That portion of the East Half of the Southeast Quarter, North of U. S. Highway 80, including all of Smithwood Subdivision, located in the Southeast Quarter of Section 25, as shown by plat and map thereof, recorded in the Office of the Clerk of Court, Webster Parish, Louisiana, in Map Eook 3, Page 160, together with all improvements thereon and rights thereto belonging, LESS AND EXCEPT lots previously sold in said subdivision, namely, Lots 1, 2, 3, 4, 7, 8, 10, 11, 12, 13, 14, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 29, 34, 36, 54, 55, 61, 62, 64, and 66.

Vendes agrees and is hereby bound to maintain Smithwood Lake, conveyed hereinbefore, located in the SE% of the NEG of Section 25, as a lake, absent unanimous consent of all land owners contiguous to said lake.

11. SECTION 26 & 35:

- A. Deerfield Subdivision, a subdivision situated in Sections 20 and 55, Township L9 North, Range 9 West, Webster Parish, Louisiana, as per Map and Plat thereof recorded in Map Book 4, Page 17, records of the Clerk of Court of Webster Parish, Louisiana, LESS AND EXCEPT:
 - (1) Tract sold to Johnny Lee Johnson, et ux, as per Webster Parish Clerk's Index #303402, described:

A one acre tract, more or less, situated in the East Half of the Southeast Quarter of Southwest Quarter (E½ of SE½ of SW½) Section 26, Township 19 North, Range 9 West, Webster Parish, Louisiana, more particularly described as follows: Begin at the Northwest Corner of Lot 35, Deerfield, Unit No. 2, as per map and plat on file in the Webster Parish Clerk of Court's Office in Map Book 4, Page 17, and run North 59 degrees 39 minutes West 60 feet to the point of beginning;

North 59 degrees 39 minutes West 250 feet; thence run South 50 degrees 21 minutes West 168.8 feet; thence run South 59 degrees 39 minutes East 250 feet; thence run North 30 degrees 21 minutes East 168.8 feet to the point of beginning,

as per plat of survey prepared by Wayne E. Williamson Registered Land Surveyor, dated November 15, 1982;

(2) Lor #59, Unit 2, Reserved to Vendor;

CONVER 5850436 "A" Pg. 3

(3) Lot sold to Terry Gene Harrison, per Webster Parish Clerk's index #303485, described:

A one acre tract, more or less, situated in the East Half of Southeast Quarter of Southwest Quarter (F2 of SE4 of SW4), Section 26, Township 19 North, Range 9 West, Webster Parish, Louisiana, more particularly described as follows: Begin at the Northwest Corner of Lot 35, Deerfield Whit Ko. 2, as per map on file and of record in the Office of the Webster Parish Clerk of Court in Map Book 4, Page 17, and run North 59 degrees 59 minutes West 60 feet to the West right of way of Deerfield Road; thence run South 30 degrees 21 minutes West along said right of way 168.8 feet to the point of beginning; thence continue South 30 degrees 21 minutes West along said right of way 168.8 feet; thence run North 59 degrees 39 minutes West 250 feet; thence run North 30 degrees 21 minutes East 168.8 feet; thence run South 50 degrees 39 minutes East 250° to the point of beginning, as per plat of survey prepared by Wayne E. Williamson, Registered Land Surveyor, dated November 16, 1982;

(4) Lots previously sold by Vendor from <u>Deerfield Subdivision</u>, Units No. 1 and 2, a subdivision situated in Sections 26 and 35, Township 19 North, Range 9 West, Webster Parish, Louisiana, as per map and plat thereof, recorded in Map Book 4, Page 17, of the records of the Webster Parish Clerk of Court, being the following lots, to-wit:

Lots Number 3, 4, 5, 6A, 6B, 10, 11, 12A, 12L, 15, 16, 17, 18, 19, 20, 21, 32, 23, 24, 25, 26, 27, 36, 37, 6 47.

E. Strip off both the West side of the Southwest Quarter of the Southwest Quarter, Section 26, and the Northwest Quarter of Rorthwest Quarter, Section 35, described as follows: Commence at the Northwest Corner of the southwest Quarter of the Southwest Quarter, Section 26, and run East 250 feet; thence South 512 feet; thence fiast 127 feet; thence South 2528 feet; thence West 350 feet; thence North 2640 feet to the point of beginning, all in Township 19 North, Range 9 West, Webster Parish, Louisiana;

III. SECTION 27:

A. Three acres in Southeast corner of Section 27, being 100 yards on the East line and 187 yards on South line forming a triangle with a hypotenuse of 250.67 yards, in Township 19 North, Range 9 West, Webster Parish, Louisiana;

IV. SECTION 34:

A. The East Half of the Northeast Quarter; and all the North Half of Southeast Quarter lying East of Gooley Creek, Section 54, Township 19 North, Range 9 West, Webster Parish, Louisiana;

 $^{\rm tt}A^{\rm tt}$ Pg. 4

V. SECTION 35:

A. 1. Southwest Quarter of Northwest Quarter; 2. Northwest Quarter of Southwest Quarter;

Southwest Quarter of Southwest Quarter,
 Southwest Quarter of Southwest Quarter,
 LESS portion in Southwest corner conveyed as right of way for Interstate Highway 20;
 Southwest Quarter of Southwest Quarter LESS

4. Southeast Quarter of Southwest Quarter LESS small portion in Southwest corner sold for right of way for Interstate Highway 10: and

of way for Interstate Highway 20; and 5. A portion of the East Half of the Northwest Quarter, described as follows:

Begin at the Sorthwest corner of the Northeast Quarter of the Northwest Quarter, Section 35, Township 19 North, Range 9 West, Webster Parish, Louisiana, for the point of beginning; thence run South 0 degrees 56 minutes East 1431 feet to the Northwest corner of a tract owned by J. W. Beck as per plat of survey attached to partition deed recorded by instrument no. 240426 in the Webster Parish Clerk of Court's Office; thence run North 49 degrees 50 minutes East 150 feet; thence run North 82 degrees 25 minutes East 175 feet; thence run North 87 degrees 55 minutes East 380 feet; thence run North 12 degrees 00 minutes East 165.5 feet; thence run North 6 degrees 55 minutes East along Old Mill Road 608.2 feet, more or less to a point on the West Right of Way of Beck Road; thence run North 29 degrees 45 minutes East along the West right of way of Beck Road; thence run North 20 degrees 45 minutes East along the West right of way of Beck Road; thence run North 20 degrees 45 minutes East along the West Right of Way of Beck Road 300 feet; thence run North 38 degrees 48 minutes Fast along the West Right of Way of Beck Road 300 feet; thence run North 78 degrees 20 minutes West along the South line of said Lot No. 51 352.36 feet; thence run West 60 feet; thence run North 80 feet to the North line of the Northeast Quarter of the Northwest Quarter, Section 35: thence run West 600 feet to the point of beginning, containing 23.89 acres, more or less.

EXHIBIT "B" February 1, 1983 & March 9, 1983

LANDS LOCATED IN TOWNSHIP IS NORTH, RANGE 9 WEST, WEBSTER PARISH, LOUISIANA:

I. SECTION I:

A 50-foot strip of land running East to West, connecting Section 2 with Highway No. 531.

11, SECTION 2:

All that part of the North Quarter lying North of Interstate Highway 20, LESS AND EXCEPT a fifty foot strip of land (more or less) sold to Jack Batton, so as to provide access from his property on the north to the proposed Interstate No. 20 service road on the South.

350656

RECEIVED & FILED WINIFRED 6. BRINKLEY CLERK OF COURT

DEC 15 10 34 AM '08

SALE OF IMMOVABLE PROPERTY

UNITED STATES OF AMERICSUELETHA S. FRAZIER

BY: BROOKS STELL HOLLIS, ET UX

STATE OF LOUISIANA

TO: WEBSTER LAND CORPORATION

PARISH OF WEBSTER

BE IT KNOWN, That on this 14th day of December, in the year of Our Lord one thousand nine hundred and eighty-eight (1988),

BEFORE ME, John D. Johnson , a Notary Public, duly commissioned and qualified in and for the Parish of Webster, State of Louisiana, therein residing, and in the presence of the witnesses hereinafter named and undersigned,

PERSONALLY CAME AND APPEARED:

BROOKS STELL HOLLIS and OLLIE V. TUCKER HOLLIS, husband and wife, residents of Webster Parish, Louisiana, whose mailing address is 810 Germantown Road, Minden, LA 71055;

who declared that said VENDORS do by these presents GRANT, BARGAIN, SELL, CONVEY, TRANSFER, ASSIGN, SET OVER, ABANDON AND DELIVER, without any warranty whatsoever, even for the return of the purchase price, but with full substitution and subrogation in and to all the rights and actions of warranty which said VENDORS have or may have against all preceding owners and vendors, unto:

WEBSTER LAND CORPORATION, a Louisiana Corporation, domiciled in Webster Parish, whose mailing address is 415 Homer Road, Minden, LA 71055;

here present, accepting and purchasing for VENDEE and VENDEE'S successors and assigns, and acknowledging due delivery and possession thereof, all and singular, the following described property, to-wit:

All that part of the Northwest Quarter of Southeast Quarter of Section 34, Township 19 North, Range 9 West, Webster Parish, Louisiana, lying and being West of Cooley Creek, (also known as Cooley Branch), containing 6.75 acres, more or less, LESS AND EXCEPT a parcel of land described as follows:

Commence at the Northwest corner of said Northwest Quarter of Southeast Quarter of Section 34, Township 19 North, Range 9 West, Webster Parish, Louisiana, and run East 70 yards; thence run South 95 yards; thence run West 70 yards, more or less, to the West line of said forty; thence run North along the West lien of said forty, a distance of 95 yards, more or less, to the point of beginning, together with all improvements thereon and all rights thereto belonging, containing 1.374 acres, more or less.

AND

'CONV.BK. 710PG 45

LESS AND EXCEPT a parcel of land described as follows:

Commence at the Northwest corner of said Northwest Quarter of Southeast Quarter of Section 34, Township 19 North, Range 9 West, Webster Parish, Louisiana, and run East 70 yards to the point of beginning of tract herein described; thence run South 325 feet; thence run North 70° 33' East 203.15 feet; thence run North 9° 19' East 174.2 feet; thence run North 16° 25' East 89.12 feet, more or less, to the North line of said forty; thence run West along the North line of said forty, a distance of 244.95 feet, more or less, to the point of beginning, together with all improvements thereon and all rights thereto belonging, containing 1.416 acres, more or less.

This sale is subject to any and all outstanding oil, gas and mineral leases, mineral reservations, and all sales of mineral interests and/or royalties affecting the property described herein on file and of record prior to this sale.

No title examination has been made by or requested of the undersigned Notary, and the description is as furnished by the parties hereto and is written to their satisfaction.

All of the parties hereto formally appear and acknowledge that they do not now and never have had any ownership of the two parcels that have been less and excepted above, and all parties now formally disclaim any ownership thereto in either one of the less and excepted tracts.

This sale is made and accepted for and in consideration of the price and sum of <u>SEVEN THOUSAND FOUR HUNDRED TWENTY-FIVE AND NO/100 ----</u>

(\$\frac{7,425.00}{}) cash, which the said VENDEE has well and truly paid, in ready and current money, to the said VENDORS, who hereby acknowledge the receipt thereof and grant full acquittance and discharge therefor.

TO HAVE AND TO HOLD the above described property unto the said VENDEE and VENDEE'S successors and assigns forever.

The parties hereto take cognizance of the law requiring that this act contain the total sales price of this conveyance, as well as the amount of any mortgages affecting the property transferred.

The parties hereto waive the production of mortgage, conveyance and other certificates and relieve and release me, Notary, from any and all responsibility in connection therewith, and any and all other responsibility from acting as Notary in the sale of the above described immovable property.

The VENDEE takes cognizance of all past due and/or current year's taxes and agrees to pay the same.

THUS DONE AND PASSED at my office in Minden, Webster Parish,

Louisiana, on the date herein first above written, in the presence of

Susan L. Johnson and John E. McDonald

competent witnesses, who hereunto sign their names with the said

Appearers and me, Notary, after reading of the whole.

ATTESTING WITNESSES:

Susand Johnson

BROOKS STEEL HOLLIS

CLIE V. TUCKER HOLLIS

WEBSTER LAND CORPORATION

BY:

KICHARD D. CAREY, President

MOTARY PUBLIC

CONV.BX. 710FG 47

Webster Parish Recording Page

Holli Vining Clerk of Court 410 Main Street P. O. Box 370 Minden, LA 71058 (318) 371-0366

Received From:

JONES, ODOM, DAVIS & POLITZ LLP 2124 FAIRFIELD AVE SHREVEPORT, LA 71104

First VENDOR

WEBSTER LAND CORP

First VENDEE

TOWER HILL ENERGY CO LLC

index Type: Conveyances

Type of Document: Oil/Gas Lease

Recording Pages:

q

File Number: 507073

Book: 1072

Page: 817

Recorded Information

I hereby certify that the attached document was filed for registry and recorded in the Clerk of Court's office for Webster Parish, Louisiana

On (Recorded Date): 08/28/2008

At (Recorded Time): 12:49:12PM

MARLO F. JACKSON

Deputy Clerk

Doc ID - 001927030009

Return To:
JONES, ODOM, DAVIS & POLITZ LLP
2124 FAIRFIELD AVE
SHREVEPORT, LA 71104

Page 2 of 8

OIL, GAS AND MINERAL LEASE

THIS AGREEMENT made this day of August, 2008, between WEBSTER LAND CORP., whose mailing address is 415 Homer Road, Minden, Louisiana 71055, LESSOR, and

TOWER HILL ENERGY CO., LLC, a Louisiana limited liability company, who se mailing address is 820 Jordan Street, Suite 565, Shreveport, Louisiana, LESSEE;

WITNESSETH:

1. Lessor in consideration of One Hundred Dollars and Other Valuable Considerations (\$100.00 & OVC), in hand paid, of the royalties herein provided, and of the agreement of Lessee herein contained, hereby grants, leases and lets unto Lessee, the exclusive right to enter upon and use the land hereinafter described for the exploration for and production of oil, gas, sulphur and all other minerals, together with the use of the surface of the land for all purposes incident to the exploration for and production, ownership, possession and transportation of said minerals (either from said land or acreage pooled therewith), and the right to dispose of saltwater, with the right of ingress and egress to and from said lands at all times for such purposes, including for operations hereunder or in connection with similar operations on adjoining land; the land to which this lease applies and which is affected hereby being situated in Webster Parish, Louisiana, and described as follows to-wit:

SEE ATTACHED EXHIBIT "A"

This lease shall also extend and apply to any interest therein which Lessor may hereafter acquire, including, but not limited to, outstanding mineral rights acquired by reversion, prescription or otherwise, and includes battures, accretions, roads, highways, easements, right-of-ways and all land, if any, contiguous or adjacent to, or adjoining the land particularly described above. Lessor agrees to execute any supplemental instrument requested by lessee for a more complete or accurate description of said land. For the purposes of determining the amount of bonus and the shut-in royalty payment hereunder, said land shall be deemed to contain 206.62 acres, whether actually containing more or less, and the above recital of acreage in any tract shall be deemed to be the true acreage thereof.

- 2. Subject to the other provisions herein contained, this lease shall be for a period of three (3) years from the date hereof (called "primary term") and as long thereafter as (1) oil, gas, sulphur or other mineral is produced from said land hereunder or from land pooled therewith; or (2) it is maintained in force in any other manner herein provided.
- 3. For the consideration hereinabove recited, this lease shall remain in full force and effect during the primary term, without any additional payment and without Lessee being required to conduct any operations on the land (either before or after the discovery of minerals), except to drill such wells as might be necessary to protect the land from drainage, as hereinafter provided.
- 4. The royalties to be paid by Lessee are: (a) on oil, and other hydrocarbons which are produced at the well in liquid form by ordinary production methods, one-eighth of that produced and saved from said land, same to be delivered at the wells or to the credit of Lessor in the pipe line to which the wells may be connected; Lessor's interest in either case to bear its proportion of any expenses for treating the oil to make it marketable as crude; Lessee may from time to time purchase any royalty oil or other liquid hydrocarbons in its possession, paying the market price therefore prevailing for the field where produced on the date of purchase; (b) on gas, including casinghead gas, or other gaseous substance produced from said land and sold or used off the premises or for the extraction of gasoline or other products therefrom, the market value at the well of one-eighth of the gas so sold or used, provided that on gas sold at the wells the royalty shall be one-eighth of the amount realized from such sale; such gas, casinghead gas, residue gas, or gas of any other nature or description whatsoever, as may be disposed of for no consideration to Lessee, either through unavoidable waste or leakage, or in order to recover oil or other liquid hydrocarbons, or returned to the ground, shall not be deemed to have been sold or used either on or off the premises within the meaning of this paragraph 4 hereof; (c) on all other minerals mined and marketed, one-eighth, either in kind or value at the well or mine, at Lessee's election, except that on sulphur the royalty shall be one dollar (\$1.00) per long ton.
- 5. If Lessee during or after the primary term should drill a well capable of producing gas or gaseous substances in paying quantities, (or which although previously produced Lessee is unable to continue to produce) and should Lessee be unable to operate said well because of lack of market or marketing facilities or governmental restrictions, then Lessee's rights may be maintained beyond or after the primary term without production of minerals or further drilling operations by paying Lessor as royalty a sum equal to one dollar (\$1.00) per acre of land covered hereby per year, the first payment being due, if said well should be completed or shut-in after the primary term, within ninety (90) days after the completion of such well or the cessation of production and such payment will extend Lessee's rights for one year from the date of such completion or cessation. If such a well should be completed during the primary term, the first payment, if made by Lessee, shall be due within 90 days after such well is shut-in, or before the expiration date of the primary term herein fixed, whichever is the later date. Thereafter Lessee's rights may be continued from year to year by making annual payments in the amount stated on or before the anniversary date beginning with the date of completion said well (if completed after the primary term) or the end of the primary term (if completed prior thereto) as the case may be; each of such payments to extend Lessee's rights for one year. The owners of the royalty as of the date of such payments shall be entitled thereto in proportion to their ownership of said royalty. The provisions of this paragraph shall be recurring at all times during the life of this lease. Should any well producing gas or gaseous substances be completed on a drilling unit which includes any part of the land herein leased, the provisions of this paragraph shall be subject to all other agreements herein contained allowing the pooling of the above described lands with other lands.

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- 6. If within ninety (90) days prior to the end of the primary term, Lessee should complete or abandon a well on the lands described above or on land pooled therewith, or if production previously secured should cease from any cause, this lease shall continue in force and effect for ninety (90) days from such completion or abandonment or cessation of production. If at the expiration of the primary term or at the expiration of the ninety (90) day period provided for in the preceding sentence, oil, gas, sulphur or other mineral is not being produced on said land or on land pooled therewith, but Lessee is then engaged in operations for drilling, completion or reworking thereon, or operations to achieve or restore production, or if production previously secured should cease from any cause after the expiration of the primary term, this lease shall remain in force so long thereafter as Lessee either (a) is engaged in operations for drilling, completion or reworking, or operations to achieve or restore production, with no cessation between operations or between such cessation of production and additional operations of more than ninety (90) consecutive days; or (b) is producing oil, gas, sulphur or other mineral from said land hereunder or from land pooled therewith. If sulphur be encountered on said premises or on land pooled therewith, this lease shall continue in force and effect so long as Lessee is engaged with due diligence in explorations for and/or erecting a plant for the production of sulphur and thereafter subject to the foregoing provisions hereof so long as oil, gas, sulphur or other mineral is produced from said land hereunder or from land pooled therewith.
- 7. Lessee is hereby granted the right as to all or any part of the land described herein, without Lessor's joinder, to combine, pool or unitize the acreage royalty or mineral interest covered by this lease, or any portion thereof, at any time during the life of this lease, with any other land, lease or leases, royalty or mineral interests in or under any other tract or tracts of land in the vicinity thereof, whether owned by Lessee or some other person, or corporation so as to create, by the combination of such lands and leases, one or more operating units, as to any and all mineral horizons, provided that no one operating unit shall, in the case of gas, including condensate, embrace more than six hundred forty (640) acres, and in the case of oil, including casinghead gas, embrace more than eighty (80) acres; and provided further, however, that if any spacing or other rules and regulations of the State or Federal Commission, Agency, or regulatory body having or claiming jurisdiction has heretofore or shall at any time hereafter permit or prescribe a drilling or operating unit or spacing rule in the case of gas, including condensate, greater than six hundred forty (640) acres, or in the case of oil or casinghead gas greater than eighty (80) acres, then the unit or units herein contemplated may have, or may be redesigned so as to have, as the case may be, the same surface content as, but not more than, the unit or the acreage in the spacing rule so prescribed or permitted. However, it is further specifically understood and agreed, anything herein to the contrary notwithstanding, that the Lessee shall have the right to, and the benefit of an acreage tolerance of ten percent in excess of any drilling or operating unit authorized herein. The commencement of operations for the drilling of a well, or the completion of a well to production of either oil, gas, casinghead gas, condensate or other minerals on any portion of an operating unit in which all or any part of the land described herein is embraced, or production of oil, gas, casinghead gas, condensate, or other minerals therefrom shall have the same effect under the terms of this lease as if a well were commenced, completed or producing oil, gas, casinghead gas, condensate, or other minerals in paying quantities on the land embraced by this lease. Lessee shall execute in writing and file for record in the records of the Parish in which the lands herein leased are located, an instrument identifying or describing the pooled acreage, or an instrument supplemental thereto redesignating same, as the case may be. Either prior to the securing of production from any unit created under the authority hereinabove granted, or after cessation of production therefrom Lessee shall have the right to dissolve the unit so created, without Lessor's joinder or further consent, by executing in writing and placing of record in the Parish or Parishes in which the lands making up such unit may be located, an instrument identifying and dissolving such unit. The provisions hereof shall be construed as a covenant running with the land and shall inure to the benefit of and be binding upon the parties hereto, their heirs, representatives, successors and assigns. In the event such operating unit or units is/are so created by Lessee, Lessor shall receive out of production or the proceeds from production from such operating unit or units or out of the shut-in royalty provided for above, such portion of the royalty or of the shut-in royalty specified herein as the number of acres (mineral acres) out of this lease placed in any such operating unit or units bears to the total number of acres included in such operating unit or units.
- 8. If Lessor owns a less interest in the above described land than the entire and undivided fee simple estate therein, then the payments herein provided shall be paid to Lessor only in the proportion which Lessor's interest bears to the whole and undivided fee.
- 9. Lessee shall have the exclusive right to explore the land herein described by geological, geophysical or other methods, whether similar to those herein specified or not and whether now known or not, including the drilling of holes, use of torsion balance, seismograph explosions, magnetometer, or other geophysical or geological instruments, test or procedures, for the purpose of securing geological and geophysical information. All information obtained by Lessee as a result of such activity shall be the exclusive property of Lessee, and Lessee may disseminate or sell such information without Lessor's consent. In exploring for, developing, producing and marketing oil, gas and other substances covered hereby on the leased premises or lands pooled or unitized therewith, in primary and/or enhanced recovery, Lessee shall have the right of ingress and egress along with the right to conduct such operations on the leased premises, or on any adjacent or adjoining lands, as may be reasonably necessary for such purpose, including but not limited to the drilling of wells, construction and use of roads, canals, pipelines, tanks, water wells, disposal wells, injection wells, pits, electric and telephone lines, power stations, and other facilities deemed necessary by Lessee to discover, produce, store, treat and/or transport oil, gas and other substances. Lessee shall have free use of oil, gas, casinghead gas, condensate, and water from said land, except water from Lessor's wells, for all operations hereunder, including repressuring, pressure maintenance and recycling, and the royalty shall be computed after deducting any so used. Lessee shall have the right at any time during or after the expiration of this lease to remove all property and fixtures placed by Lessee on said land, including the right to draw and remove all casing. When required by Lessor, Lessee will bury all pipelines below ordinary plow depth, and no well shall be drilled within two hundred feet of any residence or barn now on said land without Lessor consent. In the event a well or wells, producing oil, gas, casinghead gas or condensate in paying quantities should be brought in on adjacent lands not owned by the Lessor and within one hundred fifty feet of and draining the leased premises, Lessee agrees to drill such offset well or wells as a reasonably prudent operator would drill under the same or similar circumstances.

- 10. The rights of either party hereunder may be assigned in whole or in part and the provisions hereof shall extend to the heirs, executors, administrators, successors and assigns, but no change or division in ownership of the land, or royalties, however accomplished shall operate to enlarge the obligations or diminish the rights of Lessee. No such change or division in the ownership of the land, or royalties shall be binding upon Lessee for any purpose until such person acquiring any interest has furnished Lessee, at its principal place of business, with a certified copy of the instrument or instruments, constituting his chain of title from the original Lessor. An assignment of this lease, in whole or in part, shall, to the extent of such assignment, relieve and discharge Lessee of any obligations hereunder to Lessor and, if Lessee or assignee of part or parts hereof shall fail to comply with any other provisions of the lease, such default shall not affect this lease insofar as it covers a part of said lands upon which Lessee or any assignee shall comply with the provisions of the lease. In addition, Lessee may at any time and from time to time execute and deliver to Lessor or file for record a release or releases of this lease as to any part or all of said land or of any mineral or horizon thereunder, and thereby be relieved of all obligations as to the released acreage or interest.
- 11. In case of suit, adverse claim, dispute or question as to the ownership of the royalties (or some part thereof) payable under this lease, Lessee shall not be held in default in payment of such royalties (or the part thereof in dispute), until such suit, claim, dispute or question has been finally disposed of, and Lessee shall have thirty (30) days after being furnished with a certified copy of the instrument or instruments disposing of such suit, claim or dispute, or after being furnished with proof sufficient, in Lessee's opinion, to settle such question, within which to make payment. Should the right or interest of Lessee hereunder be disputed by Lessor, or any other person, the time covered by the pendency of such dispute shall not be counted against Lessee either as affecting the term of the lease or for any other purpose, and Lessee may suspend all payments without interest until there is a final adjudication or other determination of such dispute.
- 12. In case of cancellation or termination of this lease from any cause, Lessee shall have the right to retain, under the terms hereof, around each well producing, being worked on, or drilling hereunder, the number of acres in the form allocated to each such well under spacing and proration rules issued by the Commissioner of Conservation of the State of Louisiana, or any other State or Federal authority having control of such matters; or any unit or units formed pursuant to paragraph 7 or, in the absence of such rulings, unit or units, forty (40) acres around each such well in as near a square form as practicable, and in the event Lessor considers that operations are not being conducted in compliance with this contract, Lessee shall be notified in writing of the facts relied upon as constituting a breach hereof and Lessee shall have sixty (60) days after receipt of such notice to comply with the obligations imposed by virtue of this instrument.
- 13. When drilling, reworking, production or other operations are delayed or interrupted by force majeure, that is, by storm, flood or other acts of God, fire, war, rebellion, insurrection, riot, strikes, differences with workmen, or failure of carriers to transport or furnish facilities for transportation, or as a result of some law, order, rule, regulation, requisition or necessity of government, Federal or State, or as a result of any cause whatsoever beyond the control of the Lessee, the time of such delay or interruption shall not be counted against Lessee, anything in this lease to the contrary notwithstanding, but this lease shall be extended for a period of time equal to that during which Lessee is so prevented from conducting such drilling or reworking operations on, or producing oil, gas, casinghead gas, condensate or other minerals from, the premises; provided that during any period that this lease is continued in force after its primary term solely by force majeure as herein provided, Lessee shall pay to the owners of the royalty hereunder the shut-in royalty provided in paragraph 5 hereof, and in the manner therein provided, without regard to whether or not there is a producing well shut in, located on said land or on land with which the lease premises or any part thereof has been pooled.
- 14. Lessee shall pay for actual damages caused by its operations to growing crops and timber on said land leased herein.
- 15. Notwithstanding the death of any party Lessor, or his successor in interest, the payment or tender of all sums accruing hereunder in the manner provided above shall be binding on the heirs, executors and administrators of such person.
- 16. Lessor hereby warrants and agrees to defend the title to the lands herein described, and agrees that the Lessee at its option shall have the right to redeem for Lessor, by payment, any mortgage, taxes or other liens on the above described lands, in the event of default of payment by Lessor, and be subrogated to the rights of the holder thereof. In case of payment of any such mortgage, taxes or other liens by Lessee, in addition to the right to subrogation herein granted, Lessee shall also have the right to retain any royalties which become due Lessor hereunder and to repay itself therefrom, and the retention of such royalties by Lessee shall have the same effect as if paid to the Lessor in whose behalf payment of any mortgage, taxes or other liens was made.
- 17. This lease shall be binding upon all who execute it, whether or not named in the body hereof as Lessor, and without regard to whether this same instrument or any copy thereof shall be executed by any other Lessor named above.

IN WITNESS WHEREOF, this instrument is executed as of the date first above written.

WITNESSES:	LESSOR (WHETHER ONE OR MORE)		
SIGNATURE	WEBSTER LAND CORP.		
PRINT NAME: TO CHAD D, CARITY SIGNATURE PRINT NAME: SAILY HOLLEY	By: Anny Carey Mealey, President		
STATE OF LOUISIANA PARISH OF			
appeared Amy Carey Mealey, president of WEBSTER	, 2008, before me, the undersigned authority, personally R LAND CORP. to me known to be the person(s) described in and lged that he/she/they executed the same as their free act and deed.		
My Commission expires	NOTARY PUBLIC		
STATE OF LOUISIANA PARISH OF			
foregoing instrument by Amy Carey Mealey, preside	/she was one of the subscribing witnesses to the execution of the ent of WEBSTER LAND CORP, who signed the same in his/her to such signature(s) whose name(s) (signatures) are affixed as such		
Sworn to and subscribed before me, notary, on	Sabscribing Witness this 18th day of August, 2008.		
My Commission expires with life	Holden NOTARY PUBLIC		

KIMBERLY M. HOLDER. Notary Public Bossier Parish, Louisiana My Commission is For Life Notary Number: 62512

EXHIBIT "A"

ATTACHED TO AND MADE A PART OF THAT CERTAIN OIL, GAS AND MINERAL LEASE DATED August 8/2, 2008, BETWEEN WEBSTER LAND CORP., AS LESSOR AND TOWER HILL ENERGY CO., LLC, AS LESSEE.

PROPERTY DESCRIPTION

Section 34, Township 19 North, Range 9 West

Tract 1:

The North Half of Southeast Quarter (N/2 of the SE/4) lying East of Cooley Creek, Section 34, Township 19 North, Range 9 West, Webster Parish, Louisiana containing 37.73 acres, more or less.

Section 35, Township 19 North, Range 9 West

Tract 2:

The Southwest Quarter of the Northwest Quarter (SW/4 of the NW/4); containing 40 acres, more or less.

Tract 3:

The Northwest Quarter of the Southwest Quarter (NW/4 of the SW/4), containing 40 acres, more or less.

Tract 4:

A portion of the East Half of the Northwest Quarter (E/2 of the NW/4), described as follows:

Begin at the Northwest corner of the Northeast Quarter of the Northwest Quarter, Section 35, Township 19 North, Ra nge 9 West, Webster Parish, Louisiana, for the point of beginning; thence run South 0 degrees 56 minutes East 1431 feet to the Northwest corner of a tract owned by J. W. Beck as per plat of survey attached to partition deed recorded by instrument no. 240426 in the Webster Parish Clerk of Court's Office; thence run North 49 degrees 30 minutes East 150 feet; thence run North 82 degrees 25 minutes East 175 feet; thence run North 87 degrees 33 minutes East 380 feet; thence run North 12 degrees 00 minutes East 163.5 feet; thence run North 6 degrees 35 minutes East along Old Mill Road 608.2 feet, more or less to a point on the West Right of Way of Beck Road; thence run North 29 degrees 45 minutes East along the West Right of Way of Beck Road 166.9 feet; thence run North 38 degrees 48 minutes East along the West Right of Way of Beck Road 300 feet, more or less to the Southeast corner of Lot No. 51, Deerfield – Unit No. 2; thence run North 78 degrees 20 minutes West along the South line of said Lot No. 51 352.36 feet; thence run West 60 feet; thence run North 80 feet to the North line of the Northeast Quarter of the Northwest Quarter, Section 35; thence run West 660 feet to the point of beginning, containing 23.89 acres, more or less.

Section 24, Township 19 North, Range 9 West

Tract 5:

The Northwest Quarter of the Southeast Quarter (NE/4 of the SE/4), containing 40 acres, more or less.

Tract 6:

The Southwest Quarter of the Southeast Quarter (SW/4 of the SE/4), LESS AND EXCEPT the West 15 acres of the Southwest Quarter of the Southeast Quarter. Containing 25 acres, more or less.

The above described property comprises an aggregate of 206.62 acres, more or less.

It is the intention of this lease to cover and include any mineral interest which the Lessor may own in an d into the above described tracts of land; including any mineral interest into streets, roads, canals, drainage ditches, right of way or etc. including, but not limited to, any Reversionary interest which Lessor may acquire by prescription of non -use.

ADDITIONAL TERMS AND PROVISIONS:

- 18. The following agreements and provisions shall supersede the provisions in the printed form text of this lease to the contrary, and shall inure to the benefit of, and be binding upon the parties hereto and their respective heirs, representatives, successors and assigns.
- 19. <u>ROYALTY</u>: In every instance in the Lease referring to the Royalty to be paid, it is hereby amended to provide for twenty-five (25%) royalty.
- 20. SHUT-IN GAS WELL ROYALTY: Either during or after the primary terms of this lease, where gas from a gas well is not sold or used because of not market or demand therefore, LESSEE may pay as royalty the sum of \$25.00 per net mineral acre, per year, payable quarterly, the first quarterly payment due no later than three months from the date of completion of shutting in of each well, and upon such payment, it will be considered that gas is being produced with the meaning of this contract. The failure to timely pay the shut-in gas well royalty shall ipso facto terminate this lease without the necessity of notifying the LESSEE or placing the LESSEE in default.
- 21. <u>LIQUIDATED DAMAGES</u>: Prior to drilling each well on the land covered by this lease, the LESSEE shall pay to the LESSOR \$3,000 as liquidated damages for each acre used for the drilling site and access. In addition, LESSEE shall pay actual damages.

- 22. CRP AND WRP CLAUSE: In the event that any of the land which is the subject of this Lease is currently included in various Government programs, including but not limited to, the Conservation Reserve Program (CRP), Wetland Reserve Program (WRP), and other similar programs, LESSEE agrees to reimburse LESSOR for any loss of payment(s) or future payments which LESSOR would have received from such Government programs including but not limited to reimbursement of any funds and/or payments which LESSOR would have received from the CRP and WRP. Notwithstanding anything to the contrary contained herein, no payment made by Lessee to Lessor for such loss of payments or future payments under said Government programs shall exceed \$100 per acre on an annualized basis.
- 23. <u>SHUT-IN ROYALTY TIME LIMITATION</u>: Notwithstanding any wording in this lease to the contrary, the shut-in royalty provisions provided for in this lease shall not be effective, and LESSEE cannot hold this lease under the shut-in royalty provision for more than two (2) years in aggregate beyond the primary term of this lease or any extension thereof.
- 24. <u>LEASE COVERS ONLY OIL & GAS:</u> Notwithstanding any wording in this lease to the contrary, it is hereby understood between LESSOR and LESSEE that this lease covers only oil and gas in liquid, gaseous, or vaporous forms or states, which can or may be produced through a bore of a well. This lease does not include the right to mine solid mineral and does not include the right to produce coal bed methane from gas, coal or lignite.

25. DAMAGE CLAUSE:

- (a) LESSEE shall be responsible to LESSOR'S tenants for all damages caused by the LESSEE'S operations, including, but not limited to, damages to the surface of the land, timber, crops, pastures, domestic animals, roads, canals, ditches, artificial or natural drains, fences, buildings, water wells and improvements on said land. LESSEE shall protect LESSOR and hold LESSOR harmless from any claim or claims by any person, firm, or corporation resulting from LESSEE'S operations hereunder regardless of the merit of any such claim.
- (b) Within ninety (90) days after the completion or abandonment of each well, the land surrounding said well (the surface of which may have been harmed or disturbed by the operations hereunder) shall be restored by LESSEE to as near its condition prior to being so disturbed as is reasonably possible under the circumstances. If LESSEE fails to fulfill this obligation, LESSOR can have the necessary work to accomplish this at LESSEE'S cost, even if this lease has otherwise terminated.
- 26. <u>RIDER CONTROLS</u>: In the event the provisions of this rider (Exhibit "A") and any of the printed clauses in the text of this lease to which it may be attached are in conflict, the provisions of this rider shall be controlling.
- 27. <u>PUGH CLAUSE</u>: Notwithstanding anything to the contrary contained herein, the commencement of operations for drilling, the drilling or reworking of a well, or the production of oil, gas or other minerals from any well situated on lands included within a unit embracing only leased premises or embracing a portion of the leased premised and other lands not covered hereby shall only serve to maintain this lease in force as to that portion of the leased premises embraced in such unit; but during the primary term, any delay rentals that might be payable hereunder shall be proportionately reduced and be payable on that portion of the leased premises not included in such unit. In the absence of production units formed by the State of Louisiana Office of Conservation, or other regulatory body, LESSEE, its successors or assigns must declare a production unit for any well producing on the leased premises. Such Unit Declaration must be made in writing, recorded in public records will unitize contiguous acreage, and may include not more than 640 acres for a gas well, nor more than 80 acres for an oil well.
- 28. <u>DEPTH LIMITATION:</u> At the end of the primary term of this lease or upon cessation of continuous drilling or reworking operations after the end of the primary term, this lease will terminate automatically as to all horizons situated 100 feet below the total depth of the deepest producing zone drilled and capable of producing, located on the leased premises or on lands pooled or unitized with the leased premises. Upon such termination as to deeper horizons Lessor, its successors, lessees or assigns, thereafter shall have the right to reasonable use of the leased premises, but without unreasonable interference with Lessee's right, for the purposes of investigating, exploring, prospecting and drilling for, producing and owning minerals from the horizons as to which this lease has terminated.
- 29. <u>EQUIPMENT AT END OF LEASE</u>: Any equipment including, but not limited to, piping, tubing, compressors, tanks, separators, pumping units, etc., left in the wells or on the property covered by this lease shall at LESSOR'S option revert to the LESSOR if not removed within 180 days after termination of the lease.
- 30. <u>DRILLSITE</u>, <u>ROAD AND PIPELINE LOCATION AGREEMENT</u>: Notwithstanding anything to the contrary contained herein, it is understood and agreed between the parties hereto that prior to the location of drillsites, roads, pipelines and all surface equipment, pursuant to the terms of this lease, both parties or their heirs or assigns, must first reach mutual agreement in writing, as to the location of said drillsites, roads, or pipelines, and all surface equipment upon the leased premises herein. Both parties agree to utilize their best reasonable efforts to reach agreement. Neither party shall unreasonably refuse to agree upon the location of a drillsite, road or pipeline.

All activities of Lessee pursuant to this agreement shall be conducted in a good and workmanlike manner. Lessee agrees not to cause any interference with or obstruction of natural drains, ditches or canals. In the event it becomes necessary for Lessee to disturb existing drainage ditches during drilling operations, Lessee agrees to restore said ditches to the place and condition in which they existed prior to said operations. Said restoration shall be completed as soon as possible.

Lessee agrees to maintain concrete culverts under the drill site access road to sufficient size and grade to adequately accommodate the drainage that the existing drainage ditches currently accommodate.

ACTION BY UNANIMOUS WRITTEN CONSENT

OF THE DIRECTORS OF

WEBSTER LAND CORPORATION

The following actions are hereby taken by the unanimous written consent of the Board of Directors of the Webster Land Corporation, a Louisiana corporation (referred to herein as the "Company"):

NOW, THEREFORE, BE IT RESOLVED, AS FOLLOWS:

RESOLVED, that the President, Amy C. Mealey, be and hereby is, authorized, empowered and directed in the name and on behalf of the Company, to take the following actions:

- (1) to enter into, execute and deliver that certain Oil, Gas and Mineral Lease in favor of Tower Hill Energy Co., LLC, for a primary term of three (3) years (the "Lease");
- (2) to execute any and all agreements, documents, forms and instruments necessary to consent to and consummate the intent of, and terms and conditions of the Lease;

and to evidence such consent and approval in writing if so required to implement the Company's consent, and to perform its obligations thereunder, with such changes as the President of the Company may, in the exercise of her sole discretion, approve, as evidenced by the execution thereof.

This Unanimous Written Consent may be executed in one or more counterparts, each of which shall be deemed an original and all of which shall constitute one and the same written consent.

IN WITNESS WHEREOF, the undersigned, constituting all of the members of the Board of Directors, unanimously consent to and adopt the foregoing resolutions, and waives the requirement that a meeting be held to accomplish the same.

Dated as of g - 18, 2008.

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irector

Webster Parish Recording Page

Holli Vining Clerk of Court 410 Main Street P. O. Box 370 Minden, LA 71058 (318) 371-0366

Received From:

CENTERPOINT ENERGY RESOURCES CORP

ATTN: LARRY MCBRIDE

P.O. BOX 21734

SHREVEPORT, LA 71151

First VENDOR

WEBSTER LAND CORPORATION

First VENDEE

CENTERPOINT ENERGY GAS TRANSMISSION COMPANY

Index Type: Conveyances

File Number: 490167

Type of Document: Servitude

Book: 1025

Page: 237

Recording Pages:

5

Recorded Information

I hereby certify that the attached document was filed for registry and recorded in the Clerk of Court's office for Webster

Parish, Louisiana

On (Recorded Date): 09/12/2006

At (Recorded Time): 1:08:35PM

NACOLE WAFER

Deputy Clerk

Doc ID - 000975190005

Return To:

CENTERPOINT ENERGY RESOURCES CORP

ATTN: LARRY MCBRIDE P.O. BOX 21734 SHREVEPORT, LA 71151

Do not Detach this Recording Page from Original Document

CenterPoint Energy Gas Transmission Company Servitude 060274

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, to us in hand paid, receipt of which is hereby acknowledged, the undersigned Grantor (whether one or more) whose address is 415 Homer Road, Minden, LA 71055 does hereby grant, sell, convey and warrant unto CenterPoint Energy Gas Transmission Company, a Delaware corporation, whose address is P. O. Box 21734, Shreveport, Louisiana 71151, Grantee, its successors and assigns, a right of way and servitude forty feet (40') in width to lay, maintain, alter, repair, operate, replace, change the size of and remove pipelines for the transportation of oil or gas, or any of its products, water and other substances, communication cables, construct meter houses and other appurtenances, valves, tie-overs, and other apparatus above and below ground, including cathodic protection facilities and its power supply within said right of way, if same shall be found necessary or convenient on, over and through certain lands situated in the Parish of Webster, State of LOUISIANA, described as follows:

Being a part of the E/2 NE/4 SE/4 Section 34, Township 19 North, Range 9 West, being more fully described in deed Webster Land Corporation recorded in Book 585, Page 431, Registry # 305326, Conveyance Records of said Parish.

The right of way and servitude herein conveyed shall be as shown on the Exhibit "A" attached hereto and made a part hereof. Grantee shall also be entitled to use an additional twenty feet (20') of Grantor's adjacent land for construction purposes and this right will terminate upon completion of the initial construction. For the same consideration, Grantee is further granted the right herein to install aboveground (valves, metering facilities, pig launcher, and receiver and related facilities) within an area shown on Exhibit "A" and the right to fence or enclose this area and construct an all weather roadway as shown on Exhibit "B", both Exhibits being attached hereto and made a part hereof.

TO HAVE AND TO HOLD unto said Grantee, its successors and assigns, with ingress to and egress from the premises across the adjacent lands of Grantor, including any existing roads on lands of Grantor, for the purpose of this grant. Grantor may continue to fully use and enjoy the surface of the easement strip herein conveyed, provided that Grantor shall not construct or permit to be constructed any permanent structure upon the easement strip herein conveyed which would interfere with the exercise of Grantee's rights and Grantor further agrees not to change the grade, remove dirt from the surface of the servitude or impound water over the servitude without prior approval of Grantee.

Grantee hereby agrees to install the pipelines and/or cables to a sufficient depth below the surface of the ground to permit normal cultivation at the time of construction and pay for any damages which may arise to growing crops and fences from the construction, maintenance and operation of pipelines, cables and related facilities constructed under the terms of this grant. Should more than one pipeline be laid under this grant at anytime the same consideration shall be paid for each line so laid as was paid for the first line laid. The consideration received for this servitude includes payment for the normal damages caused by the initial construction of the pipeline and its appurtenances and temporary work space at roadways, railroads, ditches or other crossings as needed for normal construction practices.

Line FT-2 Repl.

Item WB-2

Grantee shall not be liable for damages caused on the servitude by keeping the right of way clear of trees, undergrowth and brush in the exercise of the rights herein granted.

Grantor represents said lands are not rented or leased to anyone.

WITNESS the execution hereof on this the 30th day of many 200

Webster Land/Corporation

Amy Mealey

IN: 720963276

STATE OF LOUISANA PARISH OF WEBSTER

BEFORE ME, Amy C. Mealey, known to me to be the person and officer whose name is subscribed to the foregoing instrument, and acknowledged to me that the same was the act of the said Webster Land Corporation, a corporation, and that she executed the same as the act of such corporation for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 30 day of 1

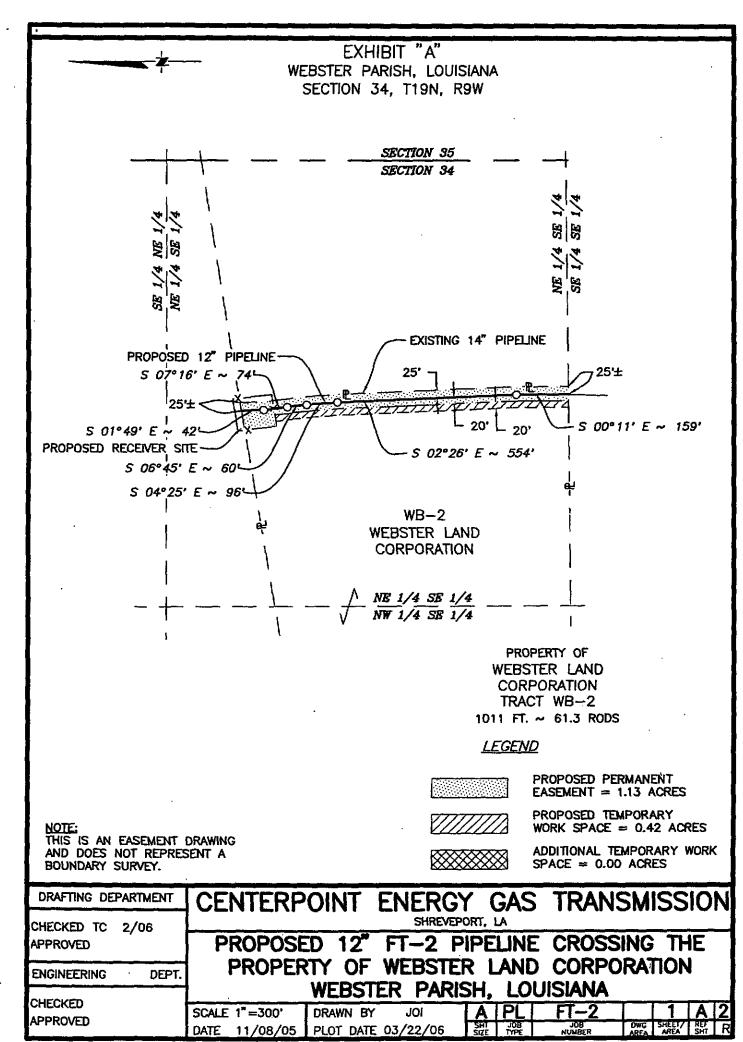
. 2006 و

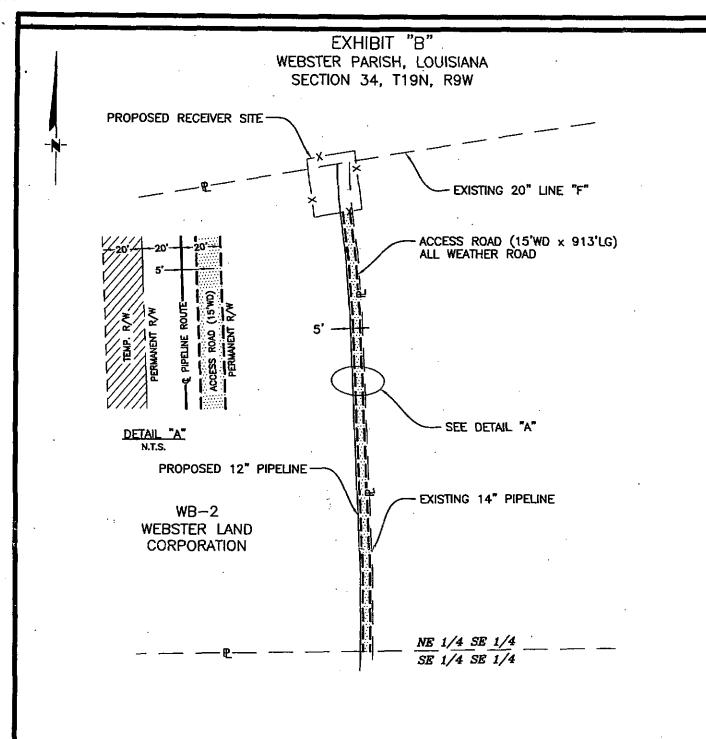
OTA DV BUBLIC

My Commission Expires:

CAP CARRIAMA NOTARY PUBLIC

THE CARRIAMA NOTARY PUBLIC





NOTE: THIS IS AN EASEMENT DRAWING AND DOES NOT REPRESENT A BOUNDARY SURVEY.

ACCESS ROAD

	CENTERPOINT ENERGY GAS TRANSMISSIO				
CHECKED TC 3/06 APPROVED	PROPOSED 12" FT-2 PIPELINE CROSSING THE				
ENGINEERING DEPT.	PROPERTY OF WEBSTER LAND CORPORATION				
CHECKED	WEBSTER PARISH, LOUISIANA SCALE 1"=200" DRAWN BY JOI A PL FT-2 1 1 AA				
APPROVED	DATE 03/29/06 PLOT DATE 04/27/06 SHT JOB NUMBER AREA AREA SHT				

STATE OF LOUISIANA PARISH OF WEBSTER

REGISTRY NO. 402997

WINIFRED B. BRINKLEY CLERK OF COURT WEBSTER PARISH, LA 96 MAY 31 PM 2: 49

SERVITUDE

DEPUTY CLERX

KNOW ALL MEN BY THESE PRESENTS that Webster Land Corporation. does hereby Grant and Convey unto the City of Minden, Louisiana, a temporary construction servitude for the installation of a municipal sewer system in Webster Parish, Louisiana, to-wit:

SEE ATTACHED DRAWING

This servitude shall be granted together with the right of ingress and egress for all purposes incidental to said grant and the right to any and all things which may be requisite to the enjoyment for the right herein granted. This temporary construction servitude shall be for a period of 210 days from the date of signature.

All areas within this servitude disturbed by construction crews of the City of Minden shall be returned to as near original condition as is practical with the exception of the removal of trees, undergrowth or other obstructions removed for construction. Disturbed areas will be seeded, fertilized and graded upon completion of the work by the contractor in order to re-establish vegetative cover and prevent erosion.

DONE AND SIGNED in the presence of attesting witnesses this 240 day of

SWORN TO AND SUBSCRIBED before me on this 8th day of May

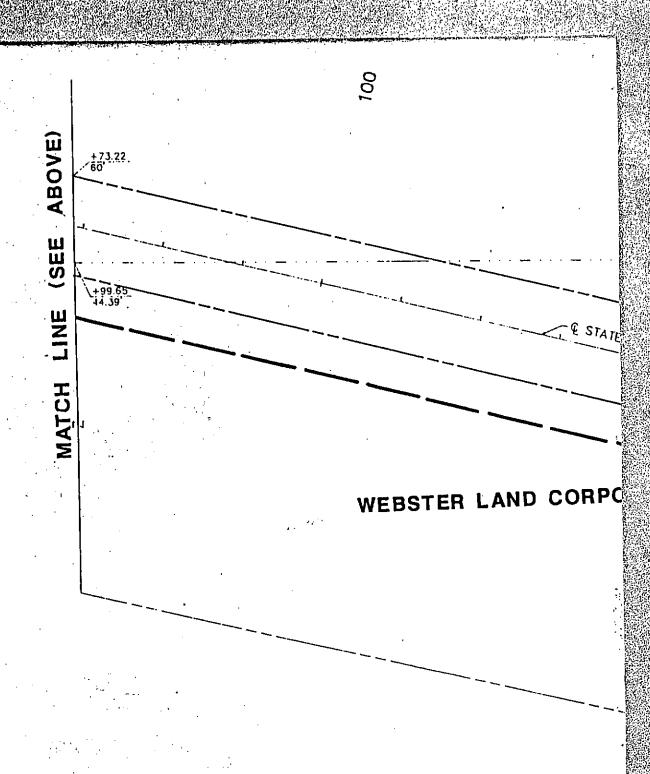
Inorga P. Pittoran

1996.

CONVEYANCE BOOK PAGE

0838

306



See Original for complete plat.

CONVEYANCE BOOK PAGE 0838 307

382455

RECEIVED & FIELD WINIFRED B. BRINKLEY OLERS OF COURT

SEP 17 4 05 PH 193

WERSTER PARISH

DY. RiManrow

State Project No. 451-03-43

Federal Aid Project No. DE-0048 (801)

I-20 Service Road, Minden, LA

Webster Parish, Louisiana

DONATION DEED

STATE OF LOUISIANA
CITY OF MINDEN

BE IT KNOWN, WEBSTER LAND CORPORATION, appearing herein through its president, Richard Carey

being hereinafter referred to as "Donor", in consideration of the benefits, uses and advantages accruing to Donor by reason of the location of the I-20 Service Road (Minden, LA) and for and upon such other terms and conditions or considerations hereinafter expressed does hereby donate, transfer, assign, set over and deliver in fee title, unto the City of Minden, for use by the City of Minden, herein represented by Mayor Bill Robertson of said, accepting and acknowledging delivery and possession for the City of Minden, all and singular one certain tract of land described, to-wit:

DESCRIPTION

One (1) Certain tract or parcel of land, together with all the improvements situated thereon, and all the rights, ways, privileges, appertaining, situated in Section 34, Township 19 North, Range 9 West, NORTHWESTERN LAND DISTRICT, WEBSTER PARISH, LOUISIANA, identified as Parcel No. 2-1 as shown on Plan Sheet No. 2, State Project No. 451-03-43, F.A.P. No. DE-0048(801), LA 7-LA 531, I-20 SERVICE ROAD, MINDEN, WEBSTER PARISH, LOUISIANA, prepared by Desmond C. Sprawls, Professional Land Surveyor, dated January, 1992, said map being attached hereto and made a part hereof, which property is more particularly described as follows:

PARCEL NO. 2-1

Begin at the Southwest corner of Donor's property, which point is located S 21° 52' 55" W, and 60.81 feet right of the project centerline for State Project No. 451-03-43, opposite Highway Survey Station 41+94.29; run thence along Donor's West property line N 0° 66' 05" E a distance of 162.43 feet to a point which is located 90.03 feet from the project centerline opposite Highway Survey Station 41+34.02; continue thence S 63° 52' 31" E a distance of 360.56 feet to a point which is located 63.35 feet from the project centerline opposite Highway Survey Station 44+93.59 and on the South property line of Donor's property; continue thence along Donor's South property line S 89° 21' 06" W a distance of 324.03 feet to the point of beginning and containing an area of 0.604 Acres. Acres.

Being a portion of the same property acquired by Donor, recorded December 15, 1988, in C.O.B. 710, at Page 45 of the Conveyance Records of Webster Parish, Louisiana.

It is expressly understood that this donation and transfer of the above described tract of land is made for the construction and maintenance of the said highway, the laying and maintaining of utility lines and for such other purposes as may be authorized by the laws of the City of Minden, and is a Donation in fee title across the lands hereinabove described. The Donor by these presents especially does not transfer any right to oil, gas and other minerals lying beneath the area herein subjected to said Donation, it being specifically understood, however, that while no exploration, drilling nor mining of gas or other minerals of any kind shall be conducted upon the area covered by said servitude of right of way, there may be directional drilling from adjacent lands to extract the oil, gas or other minerals from the area subject to said Donation.

It is understood and agreed that, in the construction and maintenance of said highway, the City of Minden may move to or remove from the property herein described earth or other material in accordance with usual highway construction and maintenance practices.

Donor acknowledges and agrees that the consideration provided herein constitutes full and final settlement for the right of way herein donated and for any and all diminution in the value of Donor's remaining property as a result of the donating of this tract of land.

It is expressly and specifically agreed by and between all parties to this donation of land for a service road that, while the "City" will attempt to secure donations of all needed land for the proposed highway improvements, if it finds it necessary to buy any portion of the land, such fact will not be available to any donor herein to revoke this Donation or otherwise to change its conditions.

It is expressly agreed and understood that Donor has been afforded the right and opportunity to have this property appraised and has been afforded the right and opportunity to receive just compensation for such property, and that Donor has elected to forego, waive and extinguish such rights and opportunities in favor

of a donation to the City of Minden.

IN TESTIMONY WHEREOF, the parties hereto have signed and executed and acknowledged this instrument as their free and voluntary acts, in triplicate originals in the presence of the undersigned competent witnesses, as of the 26 day of

Mus Charle Munfiele

STATE OF LOUISIANA:

PARISH OF WEBSTER

FILED A DECORDED THEWS

ACT OF TIMBER SALE CONTRACT

BY LAW 5

BE IT KNOWN AND REMEMBERED, that before the undersigned Notary Public, duly commissioned and qualified, in and for the aforesaid Parish , and in the presence of the witnesses hereinafter named and undersigned, personally came and appeared:

XANADU DEVELOPMENT, INC., a Louisiana corporation, domiciled in Webster Parish, Louisiana, represented herein by its President, Richard D. Carey, duly authorized, the mailing address of said corporation being 415 Homer Road, Minden, IA 71055, hereinafter referred to as "Seller"

AND

GIBSIAND WOOD COMPANY, INC., represented herein by its Vice-President, Gordon Still, duly authorized, hereinafter referred to as "Buyer",

who, after being duly sworn by the undersigned respective Notary Public, declared that they have and do hereby contract and agree as follows:

1.

Iands located in Sections 26, 27, 34 and 35, Township 19 North, Range 9 West, lands located in Sections 1 and 2, Township 18 North, Range 9 West, all of said property located in Webster Parish, Iouisiana, and more particularly described on Exhibit "A" attached hereto and made a part hereof.

To have and to hold said hereinabove described timber unto said Buyer, its heirs, successors, and assigns forever, subject to the terms and conditions hereinafter stated. Seller makes no guarantee as to the volume of timber marked.

2.

Scller warrants that he has good title to the timber on the land described hereinabove. Likewise, Buyer's agent executing this instrument below on behalf of Buyer, hereby declares and warrants that he is a duly

Millage	Mills	Taxpayer Tax	Homestead Tax
03 PARISH TAX INSIDE	2.1300	1.79	0.00
04 CONSOL PARISH	51.4400	43.21	0.00
16 ROAD DIST A	2.6200	2.20	0.00
14 S W IND DIST	0.0000	0.00	0.00
40 SCHOOL DIST #6	48.0000	40.32	0.00
TOTALS	104.1900	87.52	0.00

CITY

Millage	Mills	Taxpayer Tax	Homestead Tax
MINDEN	5.4600	4.59	0.00
TOTALS	5.4600	4.59	0.00

Notes

(VOL. 581-354 MISDES.) (VOL. 583-712) (VOL. 585-431 CORR.) (VOL. 621-384 RD. DEDICATION) (VOL. 709-387 ORD. REVOKING RD. DEDICATION, OMITTED) (VOL. 789-663 DONATION) (VOL. 907-188) (VOL. 710-45)

authorized agent of Buyer and has full and complete authority from the Board of Directors, if a corporation, to obligate Buyer to all of the terms and conditions of this contract.

3.

Buyer shall have twenty-four months from the date of execution of this contract within which to cut and remove all of the timber herein described and conveyed, after which time title to all timber so described and conveyed and remaining on the above described property shall ipso facto, without any notice whatsoever, revert to and become the property of Seller, time being the essence of this agreement. Any other rights herein granted by Seller shall terminate after the expiration of the above term. Buyer shall notify Seller's forester in advance of actually commencing cutting operations, and if Buyer stops or interrupts said operations from time to time, he agrees to re-notify Seller's forester in advance of each renewed cutting operation.

4.

Buyer is further granted the right of cutting such undergrowth as may impede the cutting and removal of said timber conveyed herein; however, Buyer agrees to conduct its logging and other operations as a reasonable prudent operator so as to avoid and minimize any and all damages to all trees, timber, and timber growth not conveyed herein, and in the event any of such timber other than that described herein and conveyed is cut or unduly damaged by Buyer's operations, such timber shall be paid for by Buyer at the rate of FIVE HUNDRED------(\$500.00) DOLLARS per thousand board feet, Doyle Scale. In such event, Buyer agrees to accept as conclusive the volume determined by Seller's forester, Mr. Zachry, of any trees cut or damaged and not conveyed to Buyer in this Act of Timber Sale. A reasonable amount of cull hardwood may be used without charge for necessary road flooring, skid poles, and other similar purposes.

5.

Buyer shall leave all roads, property lines, utility rights-of-way streams or creeks, and any cultivated or pasture portion of the above described property clear of logs, timber, "tops", limbs, or debris, and Buyer shall be liable to Seller for any and all expenses incurred in removing same, including forester and attorney's fees. Buyer further agrees and obligates himself not to nail fences or fasten any other structures to standing timber and to repair any damages to existing fences on the same day that said damages were done. Buyer further agrees to assume full responsibility for and to pay for any damages, inconvenience, or expenses incurred by Seller, an adjoining landowner, or any third party as a result of livestock getting out of a fenced area because of the actions of Buyer, his employees, subcontractors, or agents in failing to properly close any gate containing said livestock, or because of their damaging or impairing any fences containing said livestock.

6.

Buyer shall be liable to Seller for any expenses, losses, or damages of any kind of nature whatsoever sustained by Seller as a consequence of or resulting from any exercise of the rights hereunto granted Buyer, whether or not this expense, loss, or damages results from the commission or omission of acts by Buyer himself or by some other person, firm, or corporation acting under his authority and whether or not the commission of an act or other cause of such expenses, losses, or damages be incidental or accidental, negligent or non-negligent. Buyer further agrees and obligates himself to indemnify and hold Seller free and harmless against any and all claims, damages, or liability of every kind and nature owed to any persons, including the employees and agents of Buyer and Seller, who might be injured or damaged through the exercise of any rights herein granted.

Buyer agrees to use all precautions reasonable to prevent fires on said property and/or to prevent the spreading of fires that may occur on the property, or from adjoining property. In the event of forest fires on lands covered by this agreement or on lands adjacent thereto that may spread to the property covered by this agreement, Buyer agrees to immediately notify Seller of such fire, and to have Buyer's employees or agents who are conducting operations on Seller's lands control or assist in controlling said fires. Buyer assumes responsibility for any forest fire during his operations that are caused in part by an act or failure to act on the part of his employees, agents, or assigns, and agrees to pay for all damages to Seller resulting from any such fires at the damage rates set out hereinabove. Buyer assumes the risk of loss of this timber for any reason after the date of this contract. Also, Buyer assumes all risk of loss of the timber marked for sale and sold herein, which may be caused by fire or any other reason, after the date of this contract.

R

This sale is made subject to any and all prior recorded contracts, liens, surface rights, rights-of-way, and servitudes on and against the hereinabove described property, and all operations conducted hereunder shall be conducted so as not to interfere with any rights previously granted.

9.

This agreement and all rights and obligations contained herein shall inure to the benefit of and be binding on the heirs, successors, and assigns of the respective parties hereto.

10.

All terms and agreements of Buyer and Seller are expressed herein and cannot be changed in any way other than by a written instrument duly executed by both Buyer and Seller.

11.

If it becomes necessary on the part of either party to employ an attorney to enforce any right, condition, provision, or obligation contained herein, then the offending party shall be obligated to pay and does hereby agree to pay all reasonable attorney's fees incurred by the aggreived party, plus all other out-of-pocket expenses caused thereby, including any forester fees.

12.

Buyer agrees to pay all severance, sales, and any other taxes which may hereinafter be charged, assessed, or levied upon the timber removed from said land, by reason of the severance, sale or removal, with the exception of ad valorem orproperty taxes upon said land and income taxes.

13.

Any mortgage certificate required by law is hereby waived by all the parties hereto.

14.

The term "Seller" shall apply to both one or more grantors herein, and in the event there is more than one Seller, it is hereby understood and agreed that any one of them may fully enforce in any legal manner any provision or obligation contained herein, irrespective of whether or not any other selling parties join in with said party. The law of Louisiana, both substantive and procedural, shall govern this contract. Louisiana shall have jurisdiction to decide any questions that might arise hereunder, and venue for any suit shall lie in Webster Parish or at the domicile of any party to this agreement.

15.

The issuance by the Buyer of a check for the purchase price of this timber shall be deemed a complete ratification and acceptance by Buyer of their undersigned agent's authority to execute this contract.

THUS DONE AND PASSED in my office, in the Parish of

Webster, State of Louisiana, in the presence of me, Notary, and Susan Johnson

BY:

NOTARY FORLIC John D. Johnson

and __Jack E. Byrd, Jr., competent witnesses, on the 30th day of January, 1980.

ATTROURS WITHINGSERS

_

XANADU DEVELOPMENT

Richard D. Carey, Presid

GIBSLAND WOOD COMPANY,
BY:

Gordon Still, Vice-President

CONV.EX. 5301.815

EXHIBIT "A"

To be attached to "Act of Timber Sale" from XANADU DEVELOPMENT, INC. to GIBSLAND WOOD COMPANY, INC.

Property located in Webster Parish, Louisiana, more particularly described as follows:

LANDS LOCATED IN TOWNSHIP 19 NORTH, RANGE 9 WEST, WEBSTER PARISH, LOUISIANA:

SECTION 26: All that part of the West Half of the Southeast
Quarter, and East Half of Northeast Quarter of
Southwest Quarter, lying South of U. S. Highway
80 and East Half of Southeast Quarter of Southwest
Quarter, Section 26, less 22 acres in Southwest
Quarter of Southeast Quarter, described as follows:
Beginning at the Southeast corner of said Southwest
Quarter of Southeast Quarter and run West 1110.5
feet; thence North 33 degrees 10 minutes East 1159
feet; thence North 59 degrees 30 minutes West 105
feet; thence North 33 degrees 10 minutes East 420
feet to U. S. Highway No. 80; thence in a Southerly
direction along said Highway to the East line of
Southwest Quarter of Southeast Quarter; thence South
1150 feet to the point of beginning, all in Township
19 North, Range 9 West, Webster Parish, Louisiana.

SECTIONS 26 and 35: A strip off the West side of the Southwest Ouarter of the Southwest Quarter, Section 26; and the Northwest Quarter of Northwest Quarter, Section 35, described as follows: Commence at the Northwest corner of the Southwest Quarter of the Southwest Quarter, Section 26, and run East 250 feet; thence South 312 feet; thence East 127 feet; thence South 2328 feet; thence West 330 feet; thence North 2640 feet to the point of beginning, all in Township 19 North, Range 9 West, Webster Parish, Louisiana.

SECTION 27: Three acres in Southeast corner of Section 27, being 166 yards on the East line and 187 yards on South line forming a triangle with the hypotenuse of 250 yards, in Township 19 North, Range 9 West, Webster Parish, Louisiana.

SECTION 34: The East Half of the Northeast Quarter; and all the North Half of Southeast Quarter lying East of Cooley Creek, Section 34, Township 19 North, Range 9 West, Webster Parish, Louisiana.

SECTION 35: Southwest Quarter of Northwest Quarter; Northwest Quarter of Southwest Quarter; Southwest Quarter of Southwest Quarter, less portion sold and conveyed as right of way for Interstate Highway 20; Southeast Quarter of Southwest Quarter, less small portion in Southwest corner sold for right of way for Interstate Highway 20, and less and except one acre used for graveyard; Southwest Quarter of Southeast Quarter; all that part of the Northeast Quarter of Northwest Quarter lying West of the Mill Road (a/k/a Old Mill Road and Middle Road).

EXHIBIT "A" (continued)

LANDS LOCATED IN TOWNSHIP 18 NORTH, RANGE 9 WEST, WEBSTER PARISH, LOUISIANA:

SECTION 1: A tract located in Section 1, Township 18 North,
Range 9 West, Webster Parish, Louisiana, described
as: Begin at the Northeast corner of Northwest
Quarter (NEc of NW/4) of Section 1, Township 18
North, Range 9 West, Webster Parish, Louisiana,
and run WEst 792 feet; thence South 0 degrees 8
minutes East along the West right of way line of
Louisiana Highway No. 531 a distance of 140 feet
to the point of beginning; thence West 1,890.46
feet; thence South 1 degree East 50 feet; thence
East 1,889.73 feet to the West right of way line
of Louisiana Highway No. 531; thence North 0 degrees
8 minutes West 50 feet to the point of beginning.

SECTION 2: All that part of the Northeast Quarter and Northeast Quarter of Northwest Quarter lying North of Interstate Highway 20, less and except tract sold to Jack Batton described as: Begin at the Northeast corner of the Northeast Quarter of Northeast Quarter (NE/4 of NE/4), Section 2, Township 18 North, Range 9 West, Webster Parish, Louisiana, and run South 1 degree 00 minutes East 1,026.25 feet to the North right of way of Interstate Highway No. 20; thence run North 76 degrees 20 minutes West along said right of way 49.72 feet; thence run North 1 degree 00 minutes West 1,016.2 feet; thence run East 48.52 feet to the point of beginning.

Sell Offs

REGISTRY NO.

CASH DEED

WINIFRED O. BRINKLEY CLERK OF COURT WEBSTER PARISH. LA

00 MMY -2 PH 2: 57

MARLO F. JACKSON

DEPUTY CLERK

STATE OF LOUISIANA

PARISH OF WEBSTER

BE IT KNOWN, That this day before me, the undersigned authority, a Notary Public in and for the said Parish, duly commissioned and sworn, came and appeared:

WEBSTER LAND CORPORATION, a Louisiana corporation domiciled in Webster Parish, whose address is 415 Homer Road, Minden, LA 71055, represented herein by its duly authorized President, Amy C. Mealey;

who declared that it does by these presents, GRANT, BARGAIN, SELL, CONVEY AND DELIVER, with full guarantee of title, and with complete transfer and subrogation of all rights and actions of warranty against all former proprietors of the property herein conveyed, together with all rights of prescription, whether acquisitive or liberative, to which said vendors may be entitled, unto:

CITY OF MINDEN, LOUISIANA, a municipality whose address is P. O. Box 580, Minden, LA 71058, represented herein by its Mayor, Bill Robertson, duly authorized to pursuant to resolutions attached hereto;

the following described property, to-wit:

See EXHIBIT "A" attached hereto for full description of property

This sale is made and accepted SUBJECT TO all zoning restrictions affecting the herein conveyed property.

TO HAVE AND TO HOLD said described property unto said purchaser, its successors and assigns forever.

This sale is made for the consideration of the sum of TWO HUNDRED FIFTY THOUSAND AND NO/100 (\$250,000.00) DOLLARS cash in hand paid, the receipt of which is hereby acknowledged. The said purchase price is designated as being \$6500.00 per acre for that portion of the subject property lying East of the Northerly/Southerly pipeline as set forth in the property description, and \$1200.00 per acre for that portion of the subject property lying North of the Northeasterly/Southwesterly pipeline as set forth in the property description.

The parties hereto take cognizance of the law requiring that this act contain the total sales price of this conveyance, as well as the amount of any mortgages affecting the property transferred.

The certificate of mortgage is hereby waived by the parties, and evidence of the payment of taxes produced.

The vendee takes cognizance of all past due and/or current year's taxes and agrees to pay the same.

CASH DEED of property off of I-20 service road in Webster Parish, LA DONE AND PASSED at my office, in said Parish in presence of the undersigned competent witnesses and me, Notary, on the 2nd day of May, 2000.

WITNESSES:

Wanda V. Pittman

Wanda V. Pittman

Carry Water

WEBSTER LAND CORPORATION

BY: (/ ////

CITY OF MINDEN LOUISIANA

12/14/

NOTARY PUB

Susan L. Johnson

CONVEYANCE BOOK PAGE 9907 189 EXHIBIT "A" - description of property being conveyed by Webster Land Corporation to the City of Minden, Louisiana:

(1)
Strip off both the West side of the Southwest Quarter of the Southwest Quarter (SW/4 of SW/4) of Section 26 and the Northwest Quarter of the Northwest Quarter (NW/4 of NW/4) of Section 35, described as follows:

Commence at the Northwest Corner of the Southwest Quarter of the Southwest Quarter (NW/cor. of SW/4 of SW/4) of Section 26, and run East 250 feet; thence run South 312 feet; thence run East 127 feet; thence run South 2328 feet; thence run West 330 feet; thence run North 2640 feet to the point of beginning, containing 19.25 acres, more or less, all in Township 19 North, Range 9 West, Webster Parish, Louisiana.

- (2)
 Three acres in Southeast corner of Section 27, being 166 yards on the East line and 187 yards on the South line, forming a triangle with a hypotenuse of 250.67 yards, in Township 19 North, Range 9 West, Webster Parish, Louisiana.
- The East Half of the Northeast Quarter (E/2 of NE/4); and all that part of the North Half of Southeast Quarter (N/2 of SE/4) lying East of Cooley Creek and lying North of the centerline of that certain pipeline right-of-way running in a Northeasterly-Southwesterly direction, Section 34, Township 19 North, Range 9 West, Webster Parish, Louisiana.

All that part of the Northeast Quarter of the Southeast Quarter (NE/4 of SE/4) of Section 34, Township 19 North, Range 9 West, Webster Parish, Louisiana, lying and being South of the centerline of that certain pipeline right-of-way running in a Northeasterly-Southwesterly direction, and lying and being East of the centerline of that certain pipeline right-of-way running in a Northerly-Southerly direction, containing 15.63 acres, more or less.

SUBJECT TO all servitudes, easements and rights of way existing at the time of this conveyance, and all recorded servitudes, easements and rights of way on file and of record prior to this conveyance.

SIGNED FOR IDENTIFICATION:

WEBSTER LAND CORPORATION

Arriy C. Mealey, President

CITY OF MINDEN, LOUISIANA

Bill Robertson, Mayor

Webster Parish Assessor 2022 Assessment Listing

Parcel#

115311

View on Map (https://atlas.geoportalmaps.com/webster_public/q/Parcel?ASSESSNUM=115311)

Primary Owner

WEBSTER LAND CORP.

Mailing Address

415 HOMER RD. MINDEN, LA. 71055

Ward

1-MN

Type

REAL ESTATE

Legal

40.49 ACRES - NW/4 OF SE/4 & NE/4 OF SE/4 SEC. 34-19-9, LESS THAT PART OF NW/4 OF SE/4 LYING W OF COOLEY CREEK (6.75 AC.) PREV. SOLD, LESS 0.60 AC. OUT OF NW/4 OF SE/4 DONATED FOR I-20 SERVICE ROAD, LESS ALL THAT PART OF N/2 OF SE/4 LYING EAST OFCOOLEY CREEK & LYING NORTH OF CENTERLINE OF PIPELINE R/W RUNNNING IN NE'LY-SW'LY DIRECTION (CONT. 10.30 AC.), & LESS ALL THAT PART OF NE/4 OF SE/4 LYING & BEING SOUTH OF CENTERLINE OF PIPELINE R/W RUNNING NE'LY-SW'LY DIRECTION & LYING & BEING EAST OF CENTERLINE OF PIPELINE R/W RUNNING N'LY-S'LY DIRECTION (CONT. 15.63 AC.) SOLD, & ALL THAT PART OF NW/4 OF SE/4 SEC. 34-19-9, LYING WEST OF COOLEY CREEK, LESS 1.37 AC. & LESS 1.42 AC. PREV. SOLD (3.96 AC.)

Physical Address

Parcel Items

Property Class	Assessed Value	Market Value	Units	Homestead
AGRI CLASS 4	280	2,800	19.00	0
AGRI CLASS 2	560	5,600	21.00	0
TOTAL	840	8,400	40.00	0

Ownership History

Homestead?	Name	Primary?	% Ownership	% Tax	From	To Address
NO	WEBSTER LAND CORP.	YES	100.0000	100.0000	2/13/2006	

Locations

Subdivision	Block	Lot	Section	Township	Range	Tract
			34	19	09	13005
			34	19	09	13004
			34	19	09	14003

PARISH

Millage	Mills	Taxpayer Tax	Homestead Tax
03 PARISH TAX INSIDE	2.1300	1.79	0.00
04 CONSOL PARISH	51.4400	43.21	0.00
16 ROAD DIST A	2.6200	2.20	0.00
14 S W IND DIST	0.0000	0.00	0.00
40 SCHOOL DIST #6	48.0000	40.32	0.00
TOTALS	104.1900	87.52	0.00

CITY

Millage	Mills	Taxpayer Tax	Homestead Tax
MINDEN	5.4600	4.59	0.00
TOTALS	5.4600	4.59	0.00

Notes

(VOL. 581-354 MISDES.) (VOL. 583-712) (VOL. 585-431 CORR.) (VOL. 621-384 RD. DEDICATION) (VOL. 709-387 ORD. REVOKING RD. DEDICATION, OMITTED) (VOL. 789-663 DONATION) (VOL. 907-188) (VOL. 710-45)

WEBSTER PARISH STATUS: ACTIVE

TAX	TAX ACCOUNT	ASSESSMENT	TAX AUTHORITY	WARD
2021	0	115311	WEBSTER PARISH	1-M
TAXPAYER INFORMATION	PROPERTY LOCATION			

WEBSTER LAND CORP. 415 HOMER RD. MINDEN, LA. 71055

LOT NO

ASSESSED	VAL	IIES
ASSESSED	VAL	UES

HOMESTEAD: NONE HISTORICAL TAX ABATEMENT:

DESCRIPTION	UNIT	TOTAL	HOMESTEAD	TAXABLE
AGRICULTURAL LANDS CLASS IV	19.00.A	280	0	280
AGRICULTURAL LANDS CLASS II	21.00.A	560	0	560
	TOTALS	840	0	840

ESTIMATED TAXES				
DESCRIPTION	MLLAGE	TOTAL	HOMESTEAD	TAXES DUE
03 PARISH TAX INSIDE	2.130M	\$1.79	\$0.00	\$1.79
04 CONSOL PARISH	51.440M	\$43.21	\$0.00	\$43.21
14 S W IND DIST	0.000M	\$0.00	\$0.00	\$0.00
16 ROAD DIST A	2.620M	\$2.20	\$0.00	\$2.20
40 SCHOOL DIST #6	48.000M	\$40.32	\$0.00	\$40.32
MINDEN	5.460M	\$4.59	\$0.00	\$4.59
	TOTALS	\$92.11	\$0.00	\$92.11

PROPERTY DESCRIPTION

40.49 ACRES - NW/4 OF SE/4 & NE/4 OF SE/4 SEC. 34-19-9, LESS THAT PART OF NW/4 OF SE/4 LYING W OF COOLEY CREEK (6.75 AC.) PREV. SOLD, LESS 0.60 AC. OUT OF NW/4 OF SE/4 DONATED FOR I-20 SERVICE ROAD, LESS ALL THAT PART OF N/2 OF SE/4 LYING EAST OFCOOLEY CREEK & LYING NORTH OF CENTERLINE OF PIPELINE R/W RUNNNING IN NE'LY-SW'LY DIRECTION (CONT. 10.30 AC.), & LESS ALL THAT PART OF NE/4 OF SE/4 LYING & BEING SOUTH OF CENTERLINE OF PIPELINE R/W RUNNING NE'LY-SW'LY DIRECTION & LYING & BEING EAST OF CENTERLINE OF PIPELINE R/W RUNNING N'LY-S'LY DIRECTION (CONT. 15.63 AC.) SOLD, & ALL THAT PART OF NW/4 OF SE/4 SEC. 34-19-9, LYING WEST OF COOLEY CREEK, LESS 1.37 AC. & LESS 1.42 AC. PREV. SOLD (3.96 AC.)

Webster Land

Assessment # 115311

