

EXHIBIT 25a
PROPOSED ELECTRICAL SERVICE IMPROVEMENTS
OPINION OF PROBABLE COST



January 15, 2013

Mr. David Melancon
Pan American Engineers
1717 Jackson Street
Alexandria, LA 71309

Dear David:

The electrical infrastructure required to provide 34.5 KV industrial three phase service to the England W1 Site can be provided in two different scenarios depending on whether service is overhead or underground.

Service interior to the park would be \$600,000 for overhead service and \$2,100,000 for underground service. In addition to these costs, a circuit bringing power to the site would be needed. There are two different scenarios depending on the level of service required.

Overhead service from the Hotwells Substation can be constructed to the site for approximately \$300,000 and take six months to complete. This would provide good dependable service at the site.

If redundant power is required, a dedicated line from the Rapides Station Substation would need to be constructed at a cost of \$1,300,000 to back up the feed from the Hotwells Substation. This circuit would require approximately twelve months to construct.

Therefore, the total cost, exclusive of the backup circuit would be \$900,000 for overhead service and \$2,400,000 for underground service.

We anticipate that some of the costs mentioned above could be offset by the expected load of potential customers within the park depending on their usage.

I hope that this information is helpful, and please let me know if you need additional information.

Sincerely,

A handwritten signature in black ink that reads "Mike Sibley". The signature is written in a cursive, slightly slanted style.

Mike Sibley
Director, Business Development

Attachments (2)

Recap of costs:

Item	Overhead	Underground
Service interior to the park	600,000	2,100,000
Line to park	300,000	300,000
Sub Total (service to park)	900,000	2,400,000
Optional backup line	1,300,000	1,300,000
Total	2,200,000	3,700,000