

Exhibit V. Livingston Industrial Park Railroad Infrastructure Upgrade Letter & Map

December 11, 2013

Mr. Jim Cavanaugh
Baton Rouge Area Chamber
564 Laurel Street
Baton Rouge, LA 70801

Re. Livingston Industrial Park Site Railroad Spur Construction Estimate
CSRS Job No. 212161.009

Dear Mr. Cavanaugh:

A proposed cost estimate is outlined below for the construction of a railroad spur to access the Livingston Industrial Site in Livingston Parish, Louisiana. The proposed rail spur will connect directly to an existing Canadian National Rail Line spur and extend through two properties before servicing the Livingston Industrial Park site. The construction cost of a railroad spur, which includes labor, materials (switches, frogs, ballast, and track), and fill is estimated to be \$275.00 per linear foot (L.F). The total track length of the proposed spur is approximately 2,200 L.F yielding a total estimated construction cost of \$605,000.

Please note this estimate does not include engineering, required rights of way, environmental impacts, or operation and maintenance costs. In addition, these costs can vary based on the availability of material, site conditions and labor availability. This plan can be executed within a reasonable timetable of 18 months or less based on preliminary engineering judgment and CN Railroad construction guidelines.

Thank you for the opportunity to assist you in this project. Should you have any questions or require additional information, feel free to contact me.

Sincerely,

CSRS, Inc.

Taylor M. Gravois, PE, PLS



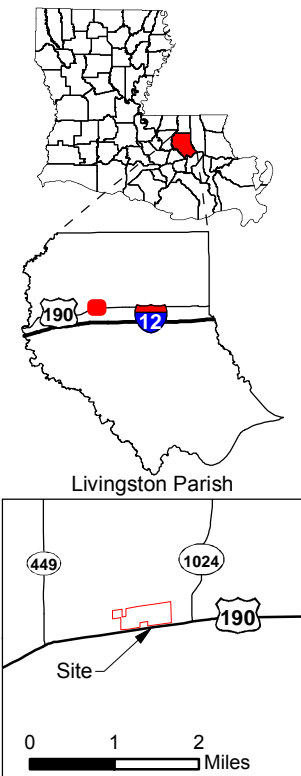
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Project:
Livingston Industrial Park
Livingston Parish, LA

Client:

BRAC



- Legend:
- Site Boundary
 - Existing Railroad
 - Existing Rail Spur
 - Proposed Rail Spur
 - US Highway
 - Local Road
 - Waterway

Baton Rouge Area Chamber.

Source:
GIS features acquired from public domain
state and federal data sources (LDOTD,
GNIS, LOSCO, US Census Bureau).

Date: 12/4/2013
Project Number: 212161.20.009
Drawn By: MMS
Checked By: TMG

CSRS
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- General Notes:
1. No attempt has been made by CSRS, Inc. to verify title, actual legal ownership, deed restrictions, servitudes, easements, or other burdens on the property, other than that furnished by the client or his representative.
 2. Railroad data obtained from 2013 TIGER datasets via U.S. Census Bureau at <ftp://ftp2.census.gov/geo/tiger/TIGER2013>.
 3. Roads data taken from The Louisiana GIS Digital Map May 2007 Compilation DVD Set, published by Louisiana State University under contract to the Louisiana Oil Spill Coordinator's Office.
 4. Proposed rail spur is for representational purposes only, depicting the intent of the cost estimate provided with this exhibit and is not to be considered as 'final'.

