

EXHIBIT C
DEED

FILED FOR RECORD
2003 JUN 26 AM 11:21
CLERK OF COURT
PARISH OF ST. JOHN
THE BAPTIST, LA.

CASH SALE

FROM:
RIVERLANDS RESIDENTIAL AND
INDUSTRIAL PROPERTIES
COMPANY, L.L.C.

UNITED STATES OF AMERICA
STATE OF LOUISIANA

TO:
PORT OF SOUTH LOUISIANA

PARISH OF ST. JOHN THE BAPTIST

BE IT KNOWN, that on this 25th day of JUNE in the year of
Our Lord Two Thousand and Three (2003);

BEFORE ME, LLOYD J. LEBLANC, JR., a Notary Public in and
for the Parish and State aforesaid, duly commissioned and
qualified, and in the presence of the undersigned,

PERSONALLY CAME AND APPEARED:

RIVERLANDS RESIDENTIAL AND INDUSTRIAL PROPERTIES COMPANY, L.L.C.
(TIN 72-1302486), A LIMITED LIABILITY COMPANY, DOMICILED IN THE
PARISH OF ST. JOHN THE BAPTIST, STATE OF LOUISIANA, WITH THE
MAILING ADDRESS; 106 WEST 7th STREET, RESERVE, LOUISIANA 70084,
APPEARING HEREIN THROUGH ITS MANAGERS, DANIEL E. BECNEL, JR. AND
TEN-G, INC., A LOUISIANA CORPORATION, APPEARING HEREIN THROUGH
ITS PRESIDENT, FRANCIS W. GUIDRY, JR., DULY AUTHORIZED PURSUANT
TO CERTIFICATE OF AUTHORITY AND CERTIFICATE OF RESOLUTION OF TEN-
G, INC., DATED OCTOBER 11, 1995, RECORDED IN THE ST. JOHN THE
BAPTIST PARISH, PUBLIC RECORDS AT COB 326, FOLIO 72;

hereinafter designated as "VENDORS", who declared that for the
consideration and upon the terms and conditions hereinafter
expressed, said vendor has bargained and sold, and does by these
presents grant, bargain, sell, assign, transfer, deliver, and
abandon and set over under all lawful

Map # 604

CLERK OF COURT PARISH OF ST. JOHN THE BAPTIST
STATE OF LOUISIANA
I hereby certify that the above and foregoing is a true and correct
Copy of the original filed for record as indicated herein below
11:21 AM on 6-26-03
Attest 236214
From the official records of St. John the Baptist Parish, Louisiana
in faith whereof witness my hand and the impress of the seal of
my Office. *[Signature]*

substitution and subrogation to all rights and actions of
warranty against all preceding owners and vendors, unto:

PORT OF SOUTH LOUISIANA, (TIN 72-0646046) A POLITICAL SUBDIVISION
OF THE STATE OF LOUISIANA, WHOSE REGISTERED OFFICE IS 171 BELLE
TERRE BOULEVARD, LAPLACE, LOUISIANA 70068, CREATED, OPERATING AND
EXISTING UNDER THE PROVISIONS OF CHAPTER 30, TITLE 34 OF THE
LOUISIANA REVISED STATUTES OF 1950, HEREIN REPRESENTED BY JOSEPH
ACCARDO, JR., ITS EXECUTIVE DIRECTOR, AS PER RESOLUTION ATTACHED
HERETO, MADE A PART HEREOF;

hereinafter designated as "PURCHASER", here present,
accepting and purchasing and acknowledging delivery and
possession of the following described property, to-wit:

PROPERTY DESCRIPTION

RESERVE PLANTATION, PARCEL X

A CERTAIN PIECE OR PORTION OF GROUND, SITUATED IN THE STATE OF
LOUISIANA, ST. JOHN THE BAPTIST PARISH, PORTION OF SECTIONS 36
AND 37, T11S, R6E, RESERVE PLANTATION, BOUNDED BY WEST 10TH
STREET, PARCEL Y, KCS RAILROAD (L & A RAILROAD) R/W, AND PROPERTY
BELONGING TO COASTAL CANNING COMPANY OR ASSIGNS, DESIGNATED AS
PARCEL X AND MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE INTERSECTION OF THE WESTERLY RIGHT OF WAY LINE OF
WEST 10TH ST. AND THE SOUTHERLY RIGHT OF WAY LINE OF KCS RAILROAD
R/W, A POINT, THE POINT OF BEGINNING. MEASURE THENCE FROM THE
POINT OF BEGINNING ALONG SAID WESTERLY LINE S 01 DEGREES 08' 35"E
A DISTANCE OF 1819.38'; THENCE N 87 DEGREES 29' 16"W A DISTANCE
OF 300.61' TO A POINT ON THE EASTERLY LINE OF PARCEL Y; THENCE
ALONG SAID EASTERLY LINE N 01 DEGREES 08' 35"W A DISTANCE OF
1810.89' TO A POINT ON THE SOUTHERLY RIGHT OF WAY LINE KCS
RAILROAD R/W; THENCE ALONG SAID SOUTHERLY LINE S 89 DEGREES 06'
13"E A DISTANCE OF 300.19'; TO A POINT ON THE WESTERLY RIGHT OF
WAY LINE OF WEST 10TH STREET, THE POINT OF BEGINNING.

SAID PARCEL X CONTAINS 12.5009 ACRES.

ALL AS MORE FULLY SHOWN ON A SURVEY BY STEPHEN P. FLYNN,
REGISTERED LAND SURVEYOR, DATED JUNE 21, 2003 ATTACHED HERETO AND
MADE A PART HEREOF.

RESERVE PLANTATION, PARCEL Y

A CERTAIN PIECE OR PORTION OF GROUND, SITUATED IN THE STATE OF LOUISIANA, ST. JOHN THE BAPTIST PARISH, PORTION OF SECTIONS 33, 34 35 & 36, T11S, R6E, RESERVE PLANTATION, BOUNDED BY PARCEL X, ROSENWALD ST., KCS (L & A) RAILROAD R/W, AND COASTAL CANNING COMPANY OR ASSIGNS, GODCHAUX HENDERSON SUGAR CO. OR ASSIGNS AND STAR TERRACE SUBDIVISION, DESIGNATED AS PARCEL Y AND MORE FULL DESCRIBED AS FOLLOWS:

COMMENCE AT THE INTERSECTION OF THE EASTERLY RIGHT OF WAY LINE OF ROSENWALD ST., AND THE SOUTHERLY RIGHT OF WAY LINE OF KCS RAILROAD R/W TO A POINT, THE POINT OF BEGINNING. MEASURE THENCE FROM THE POINT OF BEGINNING ALONG SAID SOUTHERLY LINE S 89 DEGREES 06' 13"E A DISTANCE OF 2070.03' TO A POINT ON THE WESTERLY LINE OF PARCEL X; THENCE ALONG SAID WESTERLY LINE S 01 DEGREES 08' 35"E, A DISTANCE OF 1810.89'; THENCE N 87 DEGREES 29' 16"W A DISTANCE OF 1963.23' TO A POINT ON THE EASTERLY RIGHT OF WAY LINE OF ROSENWALD ST., THENCE ALONG SAID EASTERLY LINE N 00 DEGREES 51' 23"W A DISTANCE OF 32.03' THENCE ALONG SAID EASTERLY LINE IN A NORTHERLY DIRECTION ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 1174.35' A DISTANCE OF 773.63'; THENCE ALONG SAID EASTERLY LINE IN A NORTHERLY DIRECTION ALONG THE ARC ON A CURVE TO THE LEFT HAVING A RADIUS OF 1228.35' A DISTANCE OF 676.39'; THENCE ALONG SAID EASTERLY LINE N 84 DEGREES 39' 42"E A DISTANCE OF 5'; THENCE ALONG SAID EASTERLY LINE IN A NORTHERLY DIRECTION ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 1233.35' A DISTANCE OF 133.77'; THENCE ALONG SAID EASTERLY LINE N 0 DEGREES 54' 20"W A DISTANCE OF 217.96' TO A POINT ON THE SOUTHERLY RIGHT OF WAY LINE KCS RAILROAD R/W, THE POINT OF BEGINNING.

SAID PARCEL Y CONTAINS 93.9046 ACRES.

ALL AS MORE FULLY SHOWN ON A SURVEY BY STEPHEN P. FLYNN, REGISTERED LAND SURVEYOR, DATED JUNE 21, 2003 ATTACHED HERETO AND MADE A PART HEREOF.

RESERVE PLANTATION PARCEL Z-2

A CERTAIN PIECE OR PORTION OF GROUND, SITUATED IN THE STATE OF LOUISIANA, ST. JOHN THE BAPTIST PARISH, RESERVE PLANTATION, PORTION OF SECTION 32 & 33, T11S, R6E, BOUNDED BY PARCEL Z-1, ROSENWALD ST., STAR TERRACE SUBDIVISION, & PARCEL W-2, DESIGNATED AS PARCEL Z-2 AND MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE INTERSECTION OF THE SOUTHERLY RIGHT OF WAY LINE OF KCS RAILROAD R/W AND WESTERLY RIGHT OF WAY LINE OF ROSENWALD

ST.; THENCE ALONG SAID WESTERLY LINE S 0 DEGREES 54'20"E DISTANCE OF 121.01' TO A POINT, THE POINT OF BEGINNING. MEASURE THENCE FROM THE POINT OF BEGINNING ALONG SAID WESTERLY LINE S 00 DEGREES 54'20"E A DISTANCE OF 98.94'; THENCE ALONG SAID WESTERLY LINE IN A SOUTHERLY DIRECTION ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 1169.35' A DISTANCE OF 138.73'; THENCE ALONG SAID WESTERLY LINE S 84 DEGREE 04'42"E A DISTANCE OF 5'; THENCE ALONG SAID WESTERLY LINE IN A SOUTHERLY DIRECTION ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 1174.35' A DISTANCE OF 634.70'; THENCE ALONG SAID WESTERLY LINE IN A SOUTHERLY DIRECTION ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 1228.35' A DISTANCE OF 809.20'; THENCE S 00 DEGREES 51'23"E A DISTANCE OF 28.79'; THENCE N 87 DEGREES 25'04"W A DISTANCE OF 98.18'; THENCE S 00 DEGREES 51'23"E A DISTANCE OF 987.87'; THENCE S 88 DEGREES 29'31"W A DISTANCE OF 95.93'; THENCE N 00 DEGREES 51'23"W A DISTANCE OF 2516.84'; THENCE N 52 DEGREES 55'34"E A DISTANCE OF 118.89'; THENCE N 89 DEGREES 37'59"E A DISTANCE OF 595.72' TO A POINT ON THE WESTERLY RIGHT OF WAY LINE OF ROSENWALD STREET, THE POINT OF BEGINNING.

SAID PARCEL Z-2 CONTAINS 18.782 ACRES.

ALL AS MORE FULLY SHOWN ON A SURVEY BY STEPHEN P. FLYNN, REGISTERED LAND SURVEYOR, DATED JUNE 21, 2003 ATTACHED HERETO AND MADE A PART HEREOF.

THIS SALE IS MADE AND SUBJECT TO ALL RESTRICTIONS, RESERVATIONS, EASEMENTS, BUILDING SET BACK LINES, SERVITUDES AND RIGHTS OF WAY OF RECORD IN ST. JOHN THE BAPTIST PARISH, LA.

To Have and to Hold the above described property, unto purchaser, his heirs and assigns forever.

This sale is made and accepted for and in consideration of the price and sum of TWO MILLION SEVEN HUNDRED NINETY FOUR THOUSAND THREE HUNDRED TWENTY THREE AND NO/100 (\$2,794,323.00) DOLLARS, cash, which the said purchaser has well and truly paid in ready and current money to the said vendor who hereby acknowledges the receipt thereof and grants full acquittance and discharge therefor.

Tax, Mortgage and Conveyance certificates are waived by the parties hereto and they relieve and release me, Notary, of all responsibility and liability in connection therewith.

Whenever used, the singular number shall include the plural, the plural, the singular, and the use of any gender shall include all genders.

THUS DONE AND PASSED, in my office in LaPlace, Louisiana, on
the day, month and year first above written, and in the presence
of the undersigned good and competent witnesses, who hereunto
sign their names with the said appearers and me, Notary, after
reading the whole.

WITNESSES:

LeRoy R. Grava's

Gloria M. Langdon

RIVERLANDS RESIDENTIAL AND
INDUSTRIAL PROPERTIES
COMPANY, L.L.C.

BY: [Signature]

DANIEL E. BECNEL, JR.

TEN-G, INC.

BY: [Signature]

FRANCIS W. GUIDRY, JR.

PORT OF SOUTH LOUISIANA

BY: [Signature]

JOSEPH ACCARDO, JR.
EXECUTIVE DIRECTOR

Maria M. Stern

Janeen H. Benn

[Signature]
LLOYD J. LEBLANC, JR..

NOTARY PUBLIC

The following resolution was offered by Mr. Joseph and seconded by Mr. Martin.

RESOLUTION

PORT OF SOUTH LOUISIANA

Purchase Agreement between the Port of South
Louisiana and Riverlands Residential Industrial
Properties Company, LLC

WHEREAS, the Port of South Louisiana desires to expand the Globalplex Facility in the future.

WHEREAS, the Port of South Louisiana desires to purchase Parcel X of 12.5009 acres, Parcel Y of 93.9046 acres and Parcel Z-2 of 18.7825 acres, Township 11 S., Range 6 E., Reserve Plantation, St. John the Baptist Parish, Louisiana from Riverlands Residential Industrial Properties Company, L. L.C.

WHEREAS, the Port of South Louisiana entered into an Option Agreement to purchase Parcel X for the sum of \$1.00 per square foot, Parcel Y for the sum of \$.50 cents per square foot and Parcel Z-2 for the sum of \$.25 cents per square foot, approximately 125.188 acres of land, subject to survey.

WHEREAS, the Port of South Louisiana deposited option money in the total amount of Twenty thousand dollars (\$20,000.00) to Riverlands Residential Industrial Properties Company, LLC in accordance with the Option Agreement and Extended Option Agreement.

WHEREAS, the Port of South Louisiana desires that the Twenty Thousand Dollars (\$20,000.00) option money be converted to a deposit and applied to the purchase price.

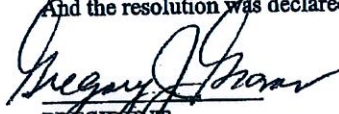
NOW THEREFORE BE IT RESOLVED, that the Port of South Louisiana Commission has approved the sale of Parcel X for the sum of \$1.00 per square foot, Parcel Y for the sum of \$.50 cents per square foot and Parcel Z-2 for the sum of \$.25 cents per square foot, approximately 125.188 acres of land, subject to survey.

BE IT FURTHER RESOLVED that the Port of South Louisiana Commission does hereby authorize and empower the Executive Director, Joseph Accardo, Jr. to enter into a purchase agreement and to purchase Parcel X of 12.5009 acres, Parcel Y of 93.9046 acres and Parcel Z-2 of 18.7825 acres, Township 11 S., Range 6 E., Reserve Plantation, St. John the Baptist Parish, Louisiana from Riverlands Residential Industrial Properties Company, L. L.C. subject to survey.

THE FOREGOING RESOLUTION having been submitted to a vote, the vote thereon was as follows:

<u>Member</u>	<u>Yea</u>	<u>Nay</u>	<u>Absent</u>	<u>Abstaining</u>
Louis Joseph	<u>X</u>	<u> </u>	<u> </u>	<u> </u>
Lawrence Jackson	<u>X</u>	<u> </u>	<u> </u>	<u> </u>
E. J. Martin	<u>X</u>	<u> </u>	<u> </u>	<u> </u>
P. Joey Murray, III	<u>X</u>	<u> </u>	<u> </u>	<u> </u>
Sheila Bonnette	<u>X</u>	<u> </u>	<u> </u>	<u> </u>
William Hubbard	<u> </u>	<u> </u>	<u>X</u>	<u> </u>
Gregory Gravois	<u>X</u>	<u> </u>	<u> </u>	<u> </u>

And the resolution was declared adopted on this 12th day of March, 2003.


PRESIDENT


SECRETARY

CERTIFICATION

I hereby certify that the above foregoing is a true and correct copy of a Resolution adopted at a meeting of the Port of South Louisiana held on this 12th day of March, 2003, in which a quorum was present and voting and that the Resolution adopted is still in effect and has not been rescinded or revoked.

Signed at La Place, Louisiana on the 24th day of June, 2003.


SECRETARY

FILED FOR RECORD

2003 JUL 22 PM 12:26

237184

CLERK OF COURT
PARISH OF ST. JOHN
THE BAPTIST, LA.

CLERK OF COURT PARISH OF ST. JOHN THE BAPTIST
STATE OF LOUISIANA

I hereby certify that the above and foregoing is a true and correct
Copy of the original filed for record as indicated herein below
12:30 p.m. on 7-22-2003

Noted 237184
From the official records of St. John the Baptist Parish, Louisiana
in faith whereof, witness my hand and the impress of the seal of
my Office.
Deputy Clerk of Court & Ex-Officio Recorder

DONATION INTER VIVOS

BY: RIVERLANDS RESIDENTIAL AND
INDUSTRIAL PROPERTIES
COMPANY, L.L.C.

UNITED STATES OF AMERICA
STATE OF LOUISIANA

TO: PORT OF SOUTH LOUISIANA

PARISH OF ST. JOHN THE BAPTIST

BE IT KNOWN, that on this 25th day of JUNE, 2003, before me,
the undersigned notary, duly commissioned and qualified, in and
for the parish and state aforesaid, therein residing, and in the
presence of the two competent witnesses hereinafter named and
undersigned:

Personally came and appeared: RIVERLANDS RESIDENTIAL AND
INDUSTRIAL PROPERTIES COMPANY, L.L.C. (TIN 72-1302486), A LIMITED
LIABILITY COMPANY, DOMICILED IN THE PARISH OF ST. JOHN THE
BAPTIST, STATE OF LOUISIANA, WITH THE MAILING ADDRESS; 106 WEST
7th STREET, RESERVE, LOUISIANA 70084, APPEARING HEREIN THROUGH
ITS MANAGERS, DANIEL E. BECNEL, JR. AND TEN-G, INC., A LOUISIANA
CORPORATION, APPEARING HEREIN THROUGH ITS PRESIDENT, FRANCIS W.
GUIDRY, JR., DULY AUTHORIZED PURSUANT TO CERTIFICATE OF AUTHORITY
AND CERTIFICATE OF RESOLUTION OF TEN-G, INC., DATED OCTOBER 11,
1995, RECORDED IN THE ST. JOHN THE BAPTIST PARISH, PUBLIC RECORDS
AT COB 326, FOLIO 72; donor, who declared that it does by these
presents, irrevocably donate inter vivos, give, grant, transfer,
set over, with all legal warranties and with full substitution
and subrogation in and to all rights and actions of warranty
which said donor has or may have against all proceeding owners
and vendors, and deliver unto PORT OF SOUTH LOUISIANA, (TIN 72-
0646046) A POLITICAL SUBDIVISION OF THE STATE OF LOUISIANA, WHOSE

REGISTERED OFFICE IS 171 BELLE TERRE BOULEVARD, LAPLACE,
LOUISIANA 70068, CREATED, OPERATING AND EXISTING UNDER THE
PROVISIONS OF CHAPTER 30, TITLE 34 OF THE LOUISIANA REVISED
STATUTES OF 1950, HEREIN REPRESENTED BY JOSEPH ACCARDO, JR., ITS
EXECUTIVE DIRECTOR, AS PER RESOLUTION ATTACHED HERETO, MADE A
PART HEREOF; DONEE, the hereinafter described immovable
property, presently owned by donor, and which is more fully
described as:

RESERVE PLANTATION PARCEL W-2

A CERTAIN PIECE OR PORTION OF GROUND, SITUATED IN THE STATE OF
LOUISIANA, ST. JOHN THE BAPTIST PARISH, RESERVE PLANTATION,
PORTION OF SECTION 32, T11S, R6E, DESIGNATED AS PARCEL W-2 AND
MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE INTERSECTION OF THE SOUTHERLY RIGHT OF WAY LINE
OF KCS (L&A) RAILROAD R/W AND THE WESTERLY RIGHT OF WAY LINE OF
ROSENWALD STREET; THENCE ALONG SAID WESTERLY LINE S 0 DEGREES
54'20"E, A DISTANCE OF 121.01'; THENCE S 89 DEGREES 37'59"W A
DISTANCE OF 595.72'; THENCE S 52 DEGREES 55'34"W A DISTANCE OF
118.89' TO A POINT ON THE WESTERLY LINE OF PARCEL Z-2, THE POINT
OF BEGINNING. MEASURE THENCE FROM THE POINT OF BEGINNING ALONG
SAID WESTERLY LINE S 0 DEGREES 51'33"E A DISTANCE OF 2516.84';
THENCE 88 DEGREES 29'31"W A DISTANCE OF 37.47'; THENCE N 01
DEGREES 30'29"W A DISTANCE OF 2469.41'; THENCE N 52 DEGREES
55'34"E A DISTANCE OF 81.26' TO A POINT ON THE WESTERLY LINE OF
PARCEL Z-2, THE POINT OF BEGINNING.

SAID PARCEL W-2 CONTAINS 2.956 ACRES.

ALL AS MORE FULLY SHOWN ON A SURVEY BY STEPHEN P. FLYNN,
REGISTERED LAND SURVEYOR, DATED JUNE 21, 2003 ATTACHED HERETO AND
MADE A PART HEREOF.

THIS ACT OF DONATION IS MADE AND SUBJECT TO ALL RESTRICTIONS,
RESERVATIONS, EASEMENTS, BUILDING SET BACK LINES, SERVITUDES AND
RIGHTS OF WAY OF RECORD IN ST. JOHN THE BAPTIST PARISH, LA.

To have and to hold the above described property unto
DONEE, its heirs, successors, and assigns forever.

Said donee does hereby accept this donation with gratitude,
and acknowledges delivery and possession thereof.

Said donation herein is made in accordance with and pursuant to La.
Civil Article 1467 et. Seq.

All state and city taxes up to and including the taxes due and exigible in 2002 are
paid.

The parties hereto waive and dispense with the production of any mortgage,
conveyance or other certificates, required by law, and relieve and release me, notary from any
and all responsibility in connection therewith.

Thus done and passed at LaPlace, Louisiana on the day and date first above
written, in the presence of the two undersigned competent witnesses, who hereunto sign their
names with said appearers and me, notary, after reading of the whole.

WITNESSES:

Le Roy R. Green

Gloria M. Tangler

**RIVERLANDS RESIDENTIAL AND
INDUSTRIAL PROPERTIES
COMPANY, L.P.C.**

By: [Signature]
Daniel E. Becnel, Jr.

TEN-G, Inc.

By: [Signature]
Francis W. Guidry, Jr.

Marion Stein

Janeen D. Benn

Port of South Louisiana

By: [Signature]
Joseph Accardo, Jr.
Executive Director

[Signature]
Lloyd J. LeBlanc, Jr.
Notary Public

The following resolution was offered by Mr. Martin and seconded by Mr. Murray.

RESOLUTION

PORT OF SOUTH LOUISIANA

**Riverlands Residential Industrial
Properties Company, LLC donation of 2.95
Acres of Property to the Port of South Louisiana**

WHEREAS, the Port of South Louisiana purchased Parcel X of 12.5009 acres, Parcel Y of 93.9046 acres and Parcel Z-2 of 18.7825 acres, Township 11 S., Range 6 E., Reserve Plantation, St. John the Baptist Parish, Louisiana from Riverlands Residential Industrial Properties Company, L. L.C.

WHEREAS, Riverlands Residential Industrial Properties Company, L.L.C desires to donate 2.95 acres of property to the Port of South Louisiana which is adjacent to Parcel X of 12.5009 acres, Parcel Y of 93.9046 acres and Parcel Z-2 of 18.7825 acres, Township 11 S., Range 6 E., Reserve Plantation, St. John the Baptist Parish, Louisiana the property recently purchased by the Port of South Louisiana .

WHEREAS, the Port of South Louisiana desires to accept Riverlands Residential Industrial Properties Company, L. L.C. donation of 2.95 acres of property.

NOW THEREFORE BE IT RESOLVED, that the Port of South Louisiana Commission has approved and accepts the donation of 2.95 acres of property from Riverlands Residential Industrial Properties Company, L. L.C.


BE IT FURTHER RESOLVED that the Port of South Louisiana Commission does hereby authorize and empower the Executive Director, Joseph Accardo, Jr. to enter into a Act of Donation and accept the donation of 2.95 acres of property from Riverlands Residential Industrial Properties Company, L. L.C.

THE FOREGOING RESOLUTION having been submitted to a vote, the vote thereon was as follows:

<u>Member</u>	<u>Yea</u>	<u>Nay</u>	<u>Absent</u>	<u>Abstaining</u>
Louis Joseph	<u>X</u>	<u> </u>	<u> </u>	<u> </u>
Lawrence Jackson	<u>X</u>	<u> </u>	<u> </u>	<u> </u>
E. J. Martin	<u>X</u>	<u> </u>	<u> </u>	<u> </u>
P. Joey Murray, III	<u>X</u>	<u> </u>	<u> </u>	<u> </u>
Sheila Bonnette	<u>X</u>	<u> </u>	<u> </u>	<u> </u>
William Hubbard	<u> </u>	<u> </u>	<u>X</u>	<u> </u>
Gregory Gravois	<u>X</u>	<u> </u>	<u> </u>	<u> </u>

And the resolution was declared adopted on this 15 th day of July, 2003.



PRESIDENT


SECRETARY

CERTIFICATION

I hereby certify that the above foregoing is a true and correct copy of a Resolution adopted at a meeting of the Port of South Louisiana held on this 15th day of July, 2003, in which a quorum was present and voting and that the Resolution adopted is still in effect and has not been rescinded or revoked.

Signed at La Place, Louisiana on the 15th day of July, 2003.


SECRETARY

ACT OF CORRECTION

STATE OF LOUISIANA

PARISH OF ST. JOHN THE BAPTIST

Eliana DeFrancesch, Clerk of Court
Parish of St. John the Baptist
05/04/2006 12:49 PM
0264750

BEFORE ME, the undersigned Notary Public, duly commissioned and qualified in and for the Parish of St. John the Baptist, State of Louisiana, therein residing, and in the presence of the undersigned competent witnesses,

PERSONALLY CAME AND APPEARED:

Daniel E. Becnel, Jr., Francis W. Guidry, Jr., Joel T. Chaisson and Lloyd LeBlanc, Jr., Notary, who declared that by an Act of Cash Sale passed before Lloyd LeBlanc, Jr., on the 25th day of June, 2003, of record in the official records of this Parish, under entry number 236214, Riverlands Residential and Industrial Properties Company, L.L.C. by Daniel E. Becnel, Jr. and Ten-G, Inc. by Francis Guidry, Jr., did sell, convey, assign and set over unto the Port of South Louisiana, the following property described in Exhibit "A":

The Act of Cash Sale failed to include the following paragraphs and Exhibit "B". Therefore, the following paragraphs and Exhibit "B" is hereby added to the Act of Cash Sale:

Seller shall retain all mineral rights for a period of ten (10) years. Seller shall have the right to produce minerals in, under or from the property by use of directional drilling methods only, and thus waive their surface drilling rights. In the event these rights are not exercised during this ten (10) year period these rights shall revert back to the Purchaser.

Seller agree that Purchaser is hereby granted an option of first refusal to purchase any remaining property owned by Seller adjacent to or in close proximity to the property sold herein.

Further, Seller agrees that, should they receive a good faith, written offer from a third party to purchase property owned by Seller adjacent to or in close proximity to the property sold to the Port of South Louisiana or any of Seller's property located south of U.S. Hwy 61, Seller shall divulge this offer to the Port of South Louisiana in writing via certified mail, who will then have the right of first refusal to match or exceed the third parties offer. The Port of South Louisiana shall in a thirty (30) days period from the date stamped on the Domestic Return Receipt exercise it's right of first refusal by submitting a written notice via certified mail informing the Seller of the Port of South Louisiana's intent. In the event the Port of South Louisiana and the Seller agree to enter into a

Purchase Agreement, the closing shall proceed expeditiously.

That in view of the foregoing, and for the same consideration and price recited in the original sale aforesaid, and the additional consideration reflected in this Act of Correction, the sale is amended to reflect the reservation of mineral rights and the option of first refusal referenced above and granted to the Port of South Louisiana. See Exhibit "B".

And I, notary, do hereby authorize and request the Clerk of Court and Registrar of Conveyances to note the within act of correction in the margin of records, under entry #236214, to serve as notice of said correction and as occasion may demand. Furthermore, I, notary, do hereby authorize and request that said Act of Correction be recorded with the Registrar of Mortgages to note the Option of First Refusal to the property referenced in Exhibit "B".

THUS DONE AND PASSED, in my office in Reserve, Louisiana, Parish of St. John the Baptist, Louisiana, on this 25th day of April, 2006, in the presence of the undersigned competent witnesses and me, notary, after the reading of the whole.

WITNESSES:

Kay Serwen

Bahara Bougeon

[Signature]
DANIEL E. BECNEL, JR.

[Signature]
FRANCIS W. GUIDRY, JR.

[Signature]
JOEL T. CHAISSON

[Signature]
LLOYD LEBLANC, JR.

[Signature]
NOTARY PUBLIC

Berry J. Landry, Notary Public
La. Bar #7971
Attorney-at-Law
My commission is for life.

I HEREBY CERTIFY THAT THE ABOVE AND
FOREGOING IS A TRUE AND CORRECT
COPY OF THE ORIGINAL ON FILE AND OF
RECORD IN MY OFFICE.

[Signature]
DY. CLERK OF COURT
PARISH OF ST. JOHN THE BAPTIST, LA

EXHIBIT "A"

PROPERTY DESCRIPTION

RESERVE PLANTATION, PARCEL X

A CERTAIN PIECE OR PORTION OF GROUND, SITUATED IN THE STATE OF LOUISIANA, ST. JOHN THE BAPTIST PARISH, PORTION OF SECTIONS 36 AND 37, T11S, R6E, RESERVE PLANTATION, BOUNDED BY WEST 10TH STREET, APOLLO DR., ROSENWALD ST. & 100' KCS RAILROAD (L & A RAILROAD) R/W DESIGNATED AS PARCEL X AND MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE INTERSECTION OF THE WESTERLY RIGHT OF WAY LINE OF WEST 10TH ST. AND THE SOUTHERLY RIGHT OF WAY LINE OF KCS RAILROAD R/W, A POINT, THE POINT OF BEGINNING. MEASURE THENCE FROM THE POINT OF BEGINNING ALONG SAID WESTERLY LINE S 01 DEGREES 08' 35"E A DISTANCE OF 1819.38'; THENCE N 87 DEGREES 29' 16"W A DISTANCE OF 300.61' TO A POINT ON THE EASTERLY LINE OF PARCEL Y; THENCE ALONG SAID EASTERLY LINE N 01 DEGREES 08' 35"W A DISTANCE OF 1810.89' TO A POINT ON THE SOUTHERLY RIGHT OF WAY LINE 100' KCS RAILROAD R/W; THENCE ALONG SAID SOUTHERLY LINE S 89 DEGREES 06' 13"E A DISTANCE OF 300.19'; TO A POINT ON THE WESTERLY RIGHT OF WAY LINE OF WEST 10TH STREET, THE POINT OF BEGINNING.

SAID PARCEL X CONTAINS 12.5009 ACRES.

RESERVE PLANTATION, PARCEL Y

A CERTAIN PIECE OR PORTION OF GROUND, SITUATED IN THE STATE OF LOUISIANA, ST. JOHN THE BAPTIST PARISH, PORTION OF SECTIONS 33, 34 35 & 36, T11S, R6E, RESERVE PLANTATION, BOUNDED BY WEST 10TH ST, APOLLO DR., ROSENWALD ST. & 100' KCS (L & A) RAILROAD R/W, DESIGNATED AS PARCEL Y AND MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE INTERSECTION OF THE EASTERLY RIGHT OF WAY LINE OF ROSENWALD ST., AND THE SOUTHERLY RIGHT OF WAY LINE OF KCS RAILROAD R/W TO A POINT, THE POINT OF BEGINNING. MEASURE THENCE FROM THE POINT OF BEGINNING ALONG SAID SOUTHERLY LINE S 89 DEGREES 06' 13" E A DISTANCE OF 2070.03' TO A POINT ON THE WESTERLY LINE OF PARCEL X; THENCE ALONG SAID WESTERLY LINE S 01 DEGREES 08' 35"E, A DISTANCE OF 1810.89'; THENCE N 87 DEGREES 29' 16"W A DISTANCE OF 1963.23' TO A POINT ON THE EASTERLY RIGHT OF WAY LINE OF ROSENWALD ST., THENCE ALONG SAID EASTERLY LINE N 00 DEGREES 51' 23"W A DISTANCE OF 32.03' THENCE ALONG SAID EASTERLY LINE IN A NORTHERLY DIRECTION ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 1174.35' A DISTANCE OF 773.63'; THENCE ALONG SAID EASTERLY LINE IN A NORTHERLY DIRECTION ALONG THE ARC ON A CURVE TO THE LEFT HAVING A RADIUS OF 1228.35' A DISTANCE OF 676.39'; THENCE ALONG SAID EASTERLY LINE N 84 DEGREES 39' 42"E A DISTANCE OF 5'; THENCE ALONG SAID EASTERLY LINE IN A NORTHERLY DIRECTION ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 1233.35' A DISTANCE OF 133.77'; THENCE ALONG SAID EASTERLY LINE N 0 DEGREES 54' 20"W A DISTANCE OF 217.96' TO A POINT ON THE SOUTHERLY RIGHT OF WAY LINE 100' KCS RAILROAD R/W, THE POINT OF BEGINNING.

SAID PARCEL Y CONTAINS 93.9046 ACRES.

RESERVE PLANTATION PARCEL Z-2

A CERTAIN PIECE OR PORTION OF GROUND, SITUATED IN THE STATE OF LOUISIANA, ST. JOHN THE BAPTIST PARISH, RESERVE PLANTATION, PORTION OF SECTION 32 & 33, T11S, R6E, BOUNDED BY 100' KCS (L&A) RAILROAD R/W, ROSENWALD ST., APOLLO DR., & PARCEL W-2, DESIGNATED AS PARCEL Z-2 AND MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE INTERSECTION OF THE SOUTHERLY RIGHT OF WAY LINE OF KCS RAILROAD R/W AND WESTERLY RIGHT OF WAY LINE OF ROSENWALD ST.; THENCE ALONG SAID WESTERLY LINE S 0 DEGREES 54'20"E DISTANCE OF 121.01' TO A POINT, THE POINT OF BEGINNING. MEASURE THENCE FROM THE POINT OF BEGINNING ALONG SAID WESTERLY LINE S 00 DEGREES 54'20"E A DISTANCE OF 98.94'; THENCE ALONG SAID WESTERLY LINE IN A SOUTHERLY DIRECTION ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 1169.35' A DISTANCE OF 138.73'; THENCE ALONG SAID WESTERLY LINE S 84 DEGREE 04'42"E A DISTANCE OF 5'; THENCE ALONG SAID WESTERLY LINE IN A SOUTHERLY DIRECTION ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 1174.35' A DISTANCE OF 634.70'; THENCE ALONG SAID WESTERLY LINE IN A SOUTHERLY DIRECTION ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 1228.35' A DISTANCE OF 809.20'; THENCE S 00 DEGREES 51'23"E A DISTANCE OF 28.79'; THENCE N 87 DEGREES 25'04"W A DISTANCE OF 98.18'; THENCE S 00 DEGREES 51'23"E A DISTANCE OF 987.87'; THENCE S 88 DEGREES 29'31"W A DISTANCE OF 95.93'; THENCE N 00 DEGREES 51'23"W A DISTANCE OF 2516.84'; THENCE N 52 DEGREES 55'34"E A DISTANCE OF 118.89'; THENCE N 89 DEGREES 37'59"E A DISTANCE OF 595.72' TO A POINT ON THE WESTERLY RIGHT OF WAY LINE OF ROSENWALD STREET, THE POINT OF BEGINNING.

SAID PARCEL Z-2 CONTAINS 18.782 ACRES.

THIS SALE IS MADE AND SUBJECT TO ALL RESTRICTIONS, RESERVATIONS, EASEMENTS, BUILDING SET BACK LINES, SERVITUDES AND RIGHTS OF WAY OF RECORD IN ST. JOHN THE BAPTIST PARISH, LA.

RESERVE PLANTATION PARCEL W-2
A CERTAIN PIECE OR PORTION OF GROUND, SITUATED IN THE STATE OF LOUISIANA, ST. JOHN THE BAPTIST PARISH, RESERVE PLANTATION, PORTION OF SECTION 32, T11S, R6E, DESIGNATED AS PARCEL W-2 AND MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE INTERSECTION OF THE SOUTHERLY RIGHT OF WAY LINE OF KCS (L&A) RAILROAD R/W AND THE WESTERLY RIGHT OF WAY LINE OF ROSENWALD STREET; THENCE ALONG SAID WESTERLY LINE S 0 DEGREES 54'20"E, A DISTANCE OF 121.01'; THENCE S 89 DEGREES 37'59"W A DISTANCE OF 595.72'; THENCE S 52 DEGREES 55'34"W A DISTANCE OF 118.89' TO A POINT ON THE WESTERLY LINE OF PARCEL Z-2, THE POINT OF BEGINNING. MEASURE THENCE FROM THE POINT OF BEGINNING ALONG SAID WESTERLY LINE S 0 DEGREES 51'33"E A DISTANCE OF 2516.84'; THENCE 88 DEGREES 29'31"W A DISTANCE OF 37.47'; THENCE N 01 DEGREES 30'29"W A DISTANCE OF 2469.41'; THENCE N 52 DEGREES 55'34"E A DISTANCE OF 81.26' TO A POINT ON THE WESTERLY LINE OF PARCEL Z-2, THE POINT OF BEGINNING.

SAID PARCEL W-2 CONTAINS 2.956 ACRES.

THIS ACT OF DONATION IS MADE AND SUBJECT TO ALL RESTRICTIONS, RESERVATIONS, EASEMENTS, BUILDING SET BACK LINES, SERVITUDES AND RIGHTS OF WAY OF RECORD IN ST. JOHN THE BAPTIST PARISH, LA.

