

# Exhibit D. The Lakes at Madison Park Site Property Deed Report

**CASH SALE**

**SALE OF PROPERTY**

by

**WOODLANDS, LLC**

to

**DARBY HOLDINGS, LLC**

*United States of America*

*State of Louisiana*

*Parish of St. Tammany*

*Be it known*, that on this 22nd day of June, 2005,

*Before me*, JUDY H. FAUST, a Notary Public, duly commissioned and qualified in and for the above named Parish and State, therein residing, and in the presence of the undersigned competent witnesses,

***Personally Came and Appeared:***

**WOODLANDS, LLC (SSN 72-1133944)**, a limited liability company organized and validly existing and in good standing under the laws of the State of Louisiana, pursuant to Articles of Organization dated November 25, 1998, filed with the Secretary of State, and filed with the Clerk of Court for St. Tammany Parish at Instrument # 1124758 and the amendment thereof filed at Instrument # 1163184, represented herein by Jimmy D. Scherer and Jan Songy, its member, further authorized in by virtue of the Unanimous Consent of Members, a copy of which is annexed hereto and made a part hereof, and whose mailing address is P. O. BOX 1451, HAMMOND, LA 70404;

hereinafter referred to as "Seller", who declare that they do by these presents, grant, bargain, sell, convey, transfer, assign, set over and deliver, with warranty and with full substitution and subrogation in and to all rights and actions of warranty which Seller has or may have against all preceding owners and vendors, unto:

**DARBY HOLDINGS, LLC (SSN 72-1309715)**, a limited liability company organized and validly existing and in good standing under the laws of the State of Louisiana, represented herein by Judy M. Darby, its member, duly authorized in by virtue of the Authorization of Members dated December 12, 2002, duly recorded at COB Instrument #1339349 of the official records of St. Tammany Parish, Louisiana, and whose mailing address is 810 MAIN STREET, MADISONVILLE, LA 70447;

hereinafter referred to as "Purchaser", here present, accepting and purchasing for themselves, their heirs,

successors and assigns, and acknowledging due delivery and possession thereof, all and singular, the following described property, to-wit:

**ALL THAT CERTAIN PIECE OR PORTION OF LAND**, together with all the buildings and improvements thereon, and all the rights, ways, means, privileges, servitudes, prescriptions, appurtenances and advantages thereunto belonging or in anywise appertaining thereto, **situated in Section 3, Township 7 South, Range 10 East, St. Tammany Parish, Louisiana**, and being more fully described as follows, to-wit; from the quarter section corner common to sections 3 and 10 of the above Township and Range, go South 89 degrees, 49 minutes 09 seconds West, 484.17 feet to the point of beginning, From the point of beginning go South 89 degrees, 39 minutes 18 seconds West, 197.18 feet; thence South 89 degrees 46 minutes 55 seconds West 319.30 feet; thence North 89 degrees, 58 minutes 57 seconds West, 334.91 feet; thence North 00 degrees, 02 minutes, 20 seconds East, 294.18 feet; thence South 71 degrees, 04 minutes 21 seconds East, 899.84 feet to the point of beginning. Said property **containing 2.89 acres** as more fully shown on the map and plat of survey by Land Surveying, Inc., May 30, 2005.

Being the same property acquired by the vendor herein from the Succession of George Denninger, Jr., dated March 14, 1990, registered in COB 1415, folio 591, and further by Act of Exchange from George R. Scherer, III, et al registered in COB 1372, folio 1768;

**TO HAVE AND TO HOLD** the above described property unto the said Purchaser, Purchaser's heirs, successors and assigns forever.

This sale is made and accepted for and in consideration of the price and sum of **FIFTY FOUR THOUSAND NINE HUNDRED TEN AND NO/100 (\$54,910.00) DOLLARS**, Cash, which the said purchaser has well and truly paid, in ready and current money, to the said Seller, who hereby acknowledges the receipt thereof and grant full acquittance and discharge therefor.

The parties hereto take cognizance of the encroachments, easements, servitudes, common walls and mis-location of fences and other physical facts as are shown on the hereinabove referred survey, and the parties hereto relieve and release the lender, its attorneys, and the undersigned closing Notary of any liability with respect thereto.

All State, Parish and City taxes up to and including the taxes due and eligible in 2004 are paid, as per Parish and City tax researches. The 2005 taxes are in a bulk assessment and have not been prorated.

The purchaser herein has exercised her right regarding Option to Purchase in favor of Darby Holdings LLC, , dated April 14, 2005,, and hereby authorizes the Clerk of Court for the Parish of St. Tammany to release said inscription registered at COB 1489010.

**AUTHORIZATION OF MANAGING MEMBERS**

**UNITED STATES OF AMERICA**

**OF**

**STATE OF LOUISIANA**

**WOODLANDS, LLC**

**PARISH OF ST. TAMMANY**

The undersigned, representing the Managing Member of WOODLANDS, LLC, a Limited Liability Company, organized under the laws of the State of Louisiana, whose Articles of Organization are recorded in the office of the Louisiana Secretary of State, and that the Articles of Organization provide that they are authorized to certify the authority of persons to act on behalf of said limited liability company, all of the full age, and that they do hereby certify the following:

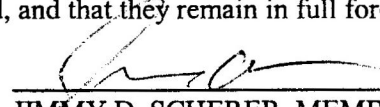
JIMMY D. SCHERER AND JAN SONGY, ITS ONLY MEMBERS, are hereby authorized to sell to DARBY HOLDINGS, LLC, for the price and sum of \$54,910.00, cash, the property described as follows:

ALL THAT CERTAIN PIECE OR PORTION OF LAND, together with all the buildings and improvements thereon, and all the rights, ways, means, privileges, servitudes, prescriptions, appurtenances and advantages thereunto belonging or in anywise appertaining thereto, situated in Section 3, Township 7 South, Range 10 East, St. Tammany Parish, Louisiana, and being more fully described as follows, to-wit; from the quarter section corner common to sections 3 and 10 of the above Township and Range, go South 89 degrees, 49 minutes 09 seconds West, 484.17 feet to the point of beginning, From the point of beginning go South 89 degrees, 39 minutes 18 seconds West, 197.18 feet; thence South 89 degrees 46 minutes 55 seconds West 319.30 feet; thence North 89 degrees, 58 minutes 57 seconds West, 334.91 feet; thence North 00 degrees, 02 minutes, 20 seconds East, 294.18 feet; thence South 71 degrees, 04 minutes 21 seconds East, 899.84 feet to the point of beginning. Said property containing 2.89 acres as more fully shown on the map and plat of survey by Land Surveying, Inc., May 30, 2005.

JIMMY D. SCHERER AND JAN SONGY, ITS MEMBERS are hereby authorized to sell such property and to appear before any Notary Public and execute any act of sale conveying with full warranty the L.L.C.'s interest in and to the property, and to execute any and all other instruments and/or documents necessary in order to carry out the purposes of this agreement in his absolute discretion that he may deem necessary and advisable.

**CERTIFICATE**

The undersigned being all the Managing Members of WOODLANDS, LLC. hereby certify that the above is a true and correct copy of the resolutions duly adopted on the \_\_\_ day of JUNE, 2004, that the resolutions have not been rescinded or modified, and that they remain in full force and effect.

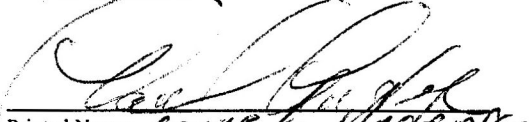
  
JIMMY D. SCHERER, MEMBER

  
JAN SONGY, MEMBER

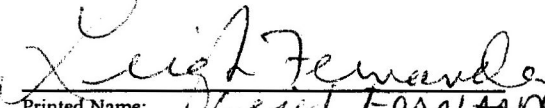
THUS DONE AND PASSED, in my office at Mandeville, Louisiana, on the day, month and year herein first above written, in the presence of the undersigned competent witnesses, who hereunto sign their names with the said appearers and me, Notary, after due reading of the whole.


WITNESSES:

WOODLANDS, LLC

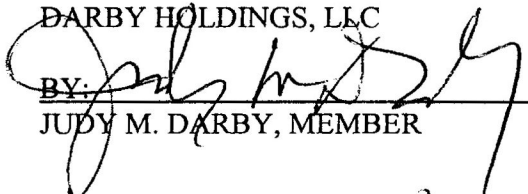
  
Printed Name: Jimmy D. Scherer

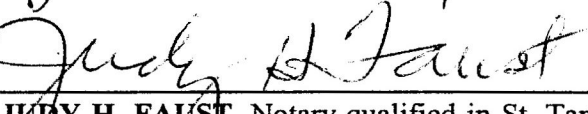
BY   
JIMMY D. SCHERER, , MEMBER

  
Printed Name: Leigh Fernandez

BY:   
JAN SONGY, MEMBER

DARBY HOLDINGS, LLC

BY:   
JUDY M. DARBY, MEMBER

  
JUDY H. FAUST, Notary qualified in St. Tammany Parish, Louisiana, Notary ID #12200  
My commission is for Life



CASH SALE

UNITED STATES OF AMERICA

BY: MARK EDWARD CASERTA  
A/K/A MARK CASERTA

STATE OF LOUISIANA

TO: DARBY HOLDINGS, LLC

PARISH OF ST. TAMMANY

**BE IT KNOWN**, that on this 21st day of March, 2005, before me, the undersigned authority, a Notary Public, duly commissioned and qualified, in and for the State and parish, aforesaid, therein residing, and in the presence of the witnesses hereinafter named and undersigned:

**PERSONALLY CAME AND APPEARED:**

**James Joseph Caserta**, a person of the full age of majority residing in St. Tammany Parish, Louisiana, who first being sworn by me, Notary, did declare under oath to me, Notary that appearer is appearing herein in his capacity as the duly authorized **agent and attorney in fact for Mark Edward Caserta a/k/a Mark Caserta**, who is of full age and whose address is 822 West 14<sup>th</sup> Ave., Covington, Louisiana 70433, by virtue of that certain Power of Attorney dated March 4, 2005, and which was passed before Sandra B. Terrell, a Notary Public in and for St. Tammany Parish, Louisiana, an original of which is attached hereto, agent's social security number is XXX-XX-1326, his mailing address is 34 Hickory Drive, Covington, Louisiana 70433. Said agent further declared under oath that said attorney in fact is in full force and effect, not having been revoked; and that said principal is alive, has been interdicted, and has not declared bankruptcy;

Hereinafter designated as "vendor" who declared that for the consideration and upon the terms and conditions hereinafter expressed, said vendor has bargained and sold, and does by these presents grant, bargain, sell, transfer, deliver, and abandon and set over under all lawful warranties and with substitution and subrogation to all rights and actions of warranty against all preceding owners and vendors, unto

**Darby Holdings, LLC**, a limited liability company, duly organized under the laws of the State of Louisiana, whose taxpayer identification number is 72-1309715, and whose principal place of business is 810 Main Street, Madisonville, Louisiana 70447, appearing herein through Judy M. Darby, duly authorized by Unanimous Consent of the Members, recorded as Instrument No. 1339349 of the official records of the Clerk of Court of St. Tammany Parish, Louisiana, a certified copy of which is attached hereto. The mailing address of the company is P. O. Box 232, Madisonville, Louisiana 70447.

Hereinafter designated as "purchaser", here present, accepting and purchasing and acknowledging delivery and possession of the following described property, to-wit:

Located in Section 10, Township 7 South, Range 10 East, St. Tammany Parish, Louisiana.

From the ¼ Corner common to Sections 3 and 10, Township 7 South, Range 10 East, St. Tammany Parish, Louisiana run South 89 degrees 49 minutes 09 seconds West, 484.17 feet to the Point of Beginning.

From the Point of Beginning run South 71 degrees 06 minutes 17 seconds East, 511.44 feet to a point; thence South 00 degrees 00 minutes 27 seconds East, 2489.76 feet to a point on the North Right-of-way of Vista Street; thence run along said Right-of-way North 89 degrees 51 minutes 13 seconds West, 29.96 feet to a point; thence North 00 degrees 01 minutes 13 seconds East, 852.60 feet to a point; thence North 89 degrees 20 minutes 19 seconds West, 396.89 feet to a point; thence North 00 degrees 14 minutes 04 seconds East, 115.38 feet to a point; thence North 89 degrees 33 minutes 36 seconds West, 254.90 feet to a point;

St. Tammany Parish 1952  
Instrmnt #: 1484634  
Registry #: 1485333 LCM  
03/23/2005 9:26:00 AM  
MB CB X MI UCC

thence North 00 degrees 00 minutes 33 seconds East, 996.78 feet to a point;  
thence North 00 degrees 03 minutes 05 seconds West, 682.83 feet to a point;  
thence North 89 degrees 39 minutes 18 seconds East, 197.18 feet back to the Point  
of Beginning. **All as more further shown on survey by Land Surveying, Inc.  
dated March 8, 2005 as No, 11158, an original of which is attached.**

This tract contains 27.10 Acres.

Further acquired by Vendor herein by an act dated March 18, 1998 and recorded  
as COB Instrument No. 1096316 in the official records of St. Tammany Parish,  
Louisiana; and ratified by Act of Ratification dated March 17, 2005, and recorded  
as COB Instrument No. \_\_\_\_\_ in the official records of St. Tammany  
Parish, Louisiana.

The sale of subject to the following exceptions:

1. Reservation of mineral rights by Kathleen Rita Klein Carney and Thomas Clyde Carney  
recorded at COB 1170, folio 30 of the official records of the Clerk of Court for St.  
Tammany Parish, Louisiana.
2. Right-of-way in favor of Central Louisiana Electric Company, Inc. recorded at COB 253,  
folio 22 of the official records of the Clerk of Court for St. Tammany Parish, Louisiana.

TO HAVE AND TO HOLD the said property unto the said purchaser forever.

This present sale and conveyance is made and accepted for and in consideration of the  
sum and price of **FOUR HUNDRED SIX THOUSAND FIVE HUNDRED AND 00/100  
(\$406,500.00) DOLLARS** lawful current money of the United States of America, which amount  
the said purchaser has paid in ready cash, receipt of which is hereby acknowledged by the  
vendor, and full discharge as acquittance granted therefore.

Whenever the word "vendor" is used in this act, it shall be construed to include  
"vendors", and whenever the word "purchaser" is used it shall be construed to include  
"purchasers."

All the agreements and stipulations herein contained, and all the obligations herein  
assumed shall inure to the benefit of and be binding upon the heirs, successors, and assigns of the  
respective parties hereto.

The certificates of mortgage and conveyance as required by Article 3354 of the revised  
Civil Code of Louisiana are waived and the parties release me, Notary Public, from all  
responsibility and liability in connection therewith.

Vendor represents and warrants: (1) that no other sale or grant of interest in said property  
has been or will be made by Vendor, and (2) that said property is not, and will not become  
subject to any lien or encumbrance by act or omission of Vendor, or claim against Vendor,  
except as otherwise noted or excepted.

All state and parish taxes assess against the property herein conveyed up to and including  
2004 are paid. The taxes for the year 2005 are prorated and are to be paid by the Purchaser.  
Taxes for the year 2006 and future ad valorem property taxes shall be paid by the Purchaser.

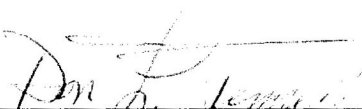
Vendor and Purchaser hereby acknowledge and agree that the taxes on the property  
which Vendor has this date conveyed unto Purchaser have been prorated on the basis of the tax  
amount paid for the preceding year, which is the best information available at this time from the  
public records.


Vendor hereby agrees that if the actual taxes for the current year are more than the  
amount on which the proration was based, Vendor will pay to the Purchaser the additional  
prorata taxes.

Purchaser hereby agrees that if the actual taxes for the current year and less than the amount on which the proration was based, Purchaser will refund to Vendor the amount by which the proration exceeded his share.

**THUS DONE AND PASSED** in St. Tammany Parish, Louisiana, on the day, month and year first herein above written, in the presence of the undersigned competent witnesses, and me, Notary, after due reading of the whole.

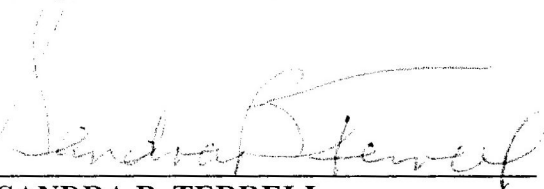
**WITNESSES:**

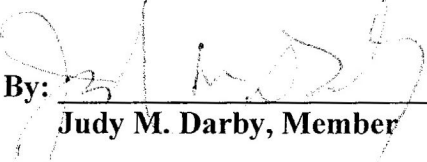
  
Don L. Terrell

  
**JAMES JOSEPH CASERTA, AGENT  
FOR MARK EDWARD CASERTA  
A/K/A MARK CASERTA**

  
MARK CASERTA

**DARBY HOLDINGS, L.L.C.**

  
**SANDRA B. TERRELL  
NOTARY PUBLIC  
LA BAR NO. 25521**

By:   
Judy M. Darby, Member

SPECIAL POWER OF ATTORNEY

UNITED STATES OF AMERICA

BY MARK EDWARD CASERTA

STATE OF LOUISIANA

TO JAMES JOSEPH CASERTA

PARISH OF ST. TAMMANY

BE IT KNOWN that on this 4th day of March, 2005,

BEFORE ME, a Notary Public, duly commissioned and qualified in and for the State of Louisiana, Parish of St. Tammany, and in the presence of the undersigned competent witnesses, personally came and appeared the hereinafter named and undersigned PRINCIPAL, who declared under oath that he is of legal age and his marital status is as hereinafter set forth, and further that he does by these presents make, name, ordain, constitute, and appoint the hereinafter named AGENT and ATTORNEY-IN-FACT (hereinafter referred to as AGENT), of the full age of majority, to be his true and lawful AGENT, hereby giving and granting unto said AGENT full power and authority, for him, and in his name, place, and stead, to do and perform all the things and acts specified herein.

PRINCIPAL further authorizes and empowers his said AGENT to do and perform any and every act, matter, and thing whatsoever, as shall or may be requisite and necessary in order to effectuate the purposes for which this power of attorney is granted, as fully and with like effect as if PRINCIPAL had been personally present and had done any such thing, performed any such act, and/or had signed all and any such document, deed, note, contract, application, or other agreement, PRINCIPAL hereby ratifying and confirming any and all such things done by his said AGENT and adopting them as his own act and deed.

PRINCIPAL further expressly stipulates that any ambiguities which may arise in the interpretation hereof shall be liberally construed so as to effectuate the purposes hereof and to validate all things done by AGENT. Whenever used herein, the singular number shall include the plural, and the masculine gender shall include all genders.

The purpose for which this power of attorney is granted is to direct, instruct, authorize, and permit AGENT to option, agree to sell, sell and/or deliver the hereinafter described immovable property, and all of PRINCIPAL'S right, title, and interest therein, with warranty of title and with subrogation of all actions of warranty, unto any person, firm, or corporation or association, for such price and on such terms and conditions as AGENT may deem proper, to pay and discharge any and all charges, expenses, and encumbrances in connection therewith, and to receive and receipt for the option and/or selling price.

NAME, MARITAL STATUS PERMANENT MAILING ADDRESS OF PRINCIPAL:

Mark Edward Caserta, a person of the full age, domiciled in St. Tammany Parish, Louisiana, who declared that he is a single man and has never married, and his permanent mailing address is 822 West 14<sup>th</sup> Ave., Covington, Louisiana 70433; and his social security number is XXX-XX-4198;

NAME AND RESIDENCE OF AGENT:

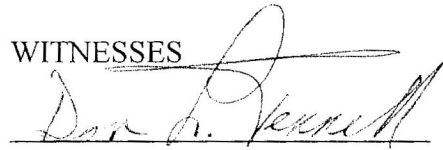
James Joseph Caserta, 34 Hickory Drive, Covington, Louisiana.

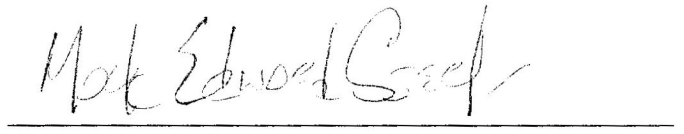
DESCRIPTION OF IMMOVABLE PROPERTY FORMING THE SUBJECT OF THIS POWER OF ATTORNEY:

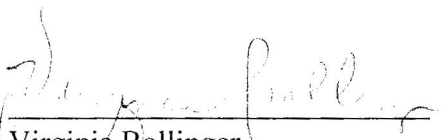
ATTACHED AS EXHIBIT A

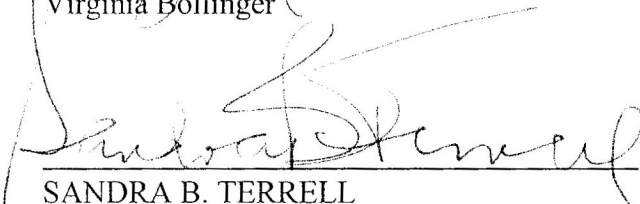
THUS DONE AND PASSED, in multiple originals, at Mandeville, St. Tammany Parish, Louisiana on the date above set forth, in the presence of the undersigned competent witnesses, who have hereto signed their names with said PRINCIPAL and me, Notary, after due reading of the whole.

WITNESSES

  
Don L. Terrell

  
MARK EDWARD CASERTA, PRINCIPAL

  
Virginia Bollinger

  
SANDRA B. TERRELL  
NOTARY PUBLIC  
LA BAR NO. 25521

## EXHIBIT A

Located in Section 10, Township 7 South, Range 10 East, St. Tammany Parish, Louisiana.

From the  $\frac{1}{4}$  Corner common to Sections 3 and 10, Township 7 South, Range 10 East, St. Tammany Parish, Louisiana run South 89 degrees 49 minutes 09 seconds West, 484.17 feet to the Point of Beginning.

From the Point of Beginning run South 71 degrees 06 minutes 17 seconds East, 511.44 feet to a point; thence South 00 degrees 00 minutes 27 seconds East, 2489.76 feet to a point on the North Right-of-way of Vista Street; thence run along said Right-of-way North 89 degrees 51 minutes 13 seconds West, 29.96 feet to a point; thence North 00 degrees 01 minutes 13 seconds East, 852.60 feet to a point; thence North 89 degrees 20 minutes 19 seconds West, 396.89 feet to a point; thence North 00 degrees 14 minutes 04 seconds East, 115.38 feet to a point; thence North 89 degrees 33 minutes 36 seconds West, 254.90 feet to a point; thence North 00 degrees 00 minutes 33 seconds East, 996.78 feet to a point; thence North 00 degrees 03 minutes 05 seconds West, 682.83 feet to a point; thence North 89 degrees 39 minutes 18 seconds East, 197.18 feet back to the Point of Beginning.

This tract contains 27.10 Acres.

Further acquired by Vendor herein by an act dated March 18, 1998 and recorded as COB Instrument No. 1096316 in the official records of St. Tammany Parish, Louisiana; and ratified by Act of Ratification dated March \_\_\_\_\_ 2005, and recorded as COC Instrument No. \_\_\_\_\_ in the official records of St. Tammany Parish, Louisiana.

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**CASH SALE**

**United States of America**

**STATE OF LOUISIANA**

**PARISH OF ST. TAMMANY**

St. Tammany Parish 20  
Instrmnt #: 1543010  
Registry #: 1589577 SHC  
3/22/2006 3:39:00 PM  
MB CB X MI UCC

**BE IT KNOWN, that on this 22nd day of March, 2006,**

**BEFORE ME, JEFFREY D. SCHOEN, the undersigned Notary Public, duly commissioned and sworn, and in the presence of the witnesses hereinafter named and undersigned,**

**PERSONALLY CAME AND APPEARED:**

**RANDY P. VARUSO (SS #436-90-5378), a person of the full age of majority, who declared unto me, Notary, that he has been married but twice, first to Gail Gunn Varuso from whom he is divorced, and second to Patti F. Varuso from whom he is separate in property by virtue of a Pre-Marital Agreement herein acquiring separate property; his mailing address being:**

8 Red Oak  
Covington, LA 70433

**who declared that he does by these presents, grant, bargain, sell, convey, transfer, assign, set over and deliver, with all legal warranties and with full substitution and subrogation in and to all rights and action of warranty which he has or may have against all preceding owners and vendors unto:**

**MADISON LAKE DEVELOPMENT, INC. (TIN 20-1020832), a Louisiana corporation, domiciled in Mandeville, St. Tammany Parish, Louisiana, herein represented by its sole and only shareholders/directors/officers, Randy P. Varuso and Donald R. Jenkins; its mailing address being:**

239 West Causeway Approach  
Mandeville, LA 70448

**herein present and accepting, purchasing for themselves, their heirs and assigns, and acknowledging due delivery and possession thereof, the following described property, to-wit:**

**ALL THAT CERTAIN PIECE OR PARCEL OF GROUND, together with all buildings and improvements thereon and all rights, ways, means, privileges, servitudes, prescriptions, appurtenances and advantages thereunto belonging or in anywise appertaining thereto, situated in Section 10, Township 7 South – Range 10 East, St. Tammany Parish, Louisiana, being more fully described as follows:**

Commence at the quarter corner common to Sections 10 and 11, Township 7 South, Range 10 East, St. Tammany Parish and go South 89 degrees 52 minutes 29 seconds West, a distance of 1334.88 feet; thence go South 89 degrees 19 minutes 35 seconds West, a distance of 1327.26 feet; thence go North 00 degrees 40 minutes 08 seconds West, a distance of 1465.07 feet to the **Point of Beginning**:

From the Point of Beginning go North 00 degrees 40 minutes 08 seconds West, a distance of 1024.23 feet; thence go South 71 degrees 31 minutes 19 seconds East, a distance of 1419.81 feet; thence go South 00 degrees 33 minutes 20 seconds East, a distance of 372.60 feet; thence go South 89 degrees 26 minutes 40 seconds West, a distance of 137.00 feet; thence go North 00 degrees 33 minutes 20 seconds West, a distance of 244.16 feet; thence go North 89 degrees 59 minutes 50 seconds West, a distance of 111.83 feet; thence go North 44 degrees 59 minutes 50 seconds West, a distance of 28.28 feet; thence go North 72 degrees 27 minutes 21 seconds West, a distance of 898.14 feet; thence go South 35 degrees 33 minutes 24 seconds East, a distance of 727.01 feet; thence go South 53 degrees 30 minutes 35 seconds West, a distance of 541.82 feet; thence go North 00 degrees 33 minutes 20 seconds West, a distance of 180.70 feet; thence go South 89 degrees 19 minutes 51 seconds West, a distance of 196.11 feet back to the **Point of Beginning**.

Said parcel contains 15.243 acres of land more or less.

AND

ALL THAT CERTAIN PIECE OR PARCEL OF GROUND, together with all buildings and improvements thereon and all rights, ways, means, privileges, servitudes, prescriptions, appurtenances and advantages thereunto belonging or in anywise appertaining thereto, situated in Section 10, Township 7 South – Range 10 East, St. Tammany Parish, Louisiana, being more fully described as follows:

Commence at the quarter corner common to Sections 10 and 11, Township 7 South, Range 10 East, St. Tammany Parish and go South 89 degrees 52 minutes 29 seconds West, a distance of 1334.88 feet; thence go South 89 degrees 19 minutes 35 seconds West, a distance of 564.74 feet to the **Point of Beginning**:

From the Point of Beginning go South 89 degrees 19 minutes 35 seconds West, a distance of 762.52 feet; thence go North 00 degrees 40 minutes 08 seconds West, a distance of 880.98 feet; thence go North 89 degrees 26 minutes 40 seconds East, a distance of 130 feet; thence go North 00 degrees 33 minutes 20 seconds West, a distance of 2.76 feet; thence go North 89 degrees 26 minutes 40 seconds East, a distance of 531.00 feet; thence go South 00 degrees 33 minutes 20 seconds East, a distance of 704.00 feet; thence go North 89 degrees 26 minutes 40 seconds East, a distance of 103.26 feet; thence go South 00 degrees 33 minutes 20 seconds East, a distance of 178.16 feet back to the **Point of Beginning**.

Said parcel contains 13.797 acres of land more or less.

**ASSESSMENT NO. 1041039458**

**To have and to hold the above described property unto the said purchaser, his heirs and assigns forever.**

**This sale is made and accepted for and in consideration of the price and sum of THREE HUNDRED SIX THOUSAND SIX HUNDRED THIRTY ONE AND 26/100 (\$306,631.26) DOLLARS cash, which the said purchasers have well and truly paid, in ready and current**

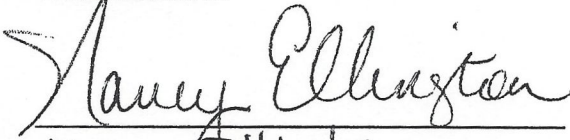


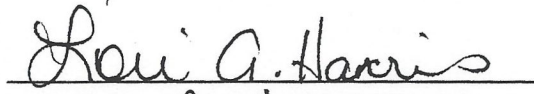
money, to the sellers who hereby acknowledge the receipt thereof and grant full acquittance and discharge therefore.

Mortgage and Tax Research Certificates are waived by the parties hereto, and the parties hereto release me, Notary, from all responsibility therefor.

**THUS DONE AND PASSED**, in my office at Covington, Louisiana, on the day, month and year herein first above written, in the presence of the undersigned competent witnesses, who hereunto sign their names with the said appearers and me, Notary, after reading of the whole.

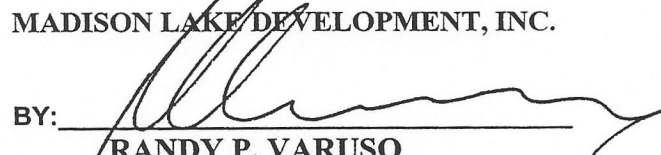
**WITNESSES:**

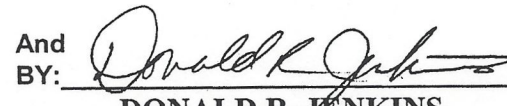
  
Nancy Ellington

  
Lori A Harris

  
RANDY P. VARUSO

MADISON LAKE DEVELOPMENT, INC.

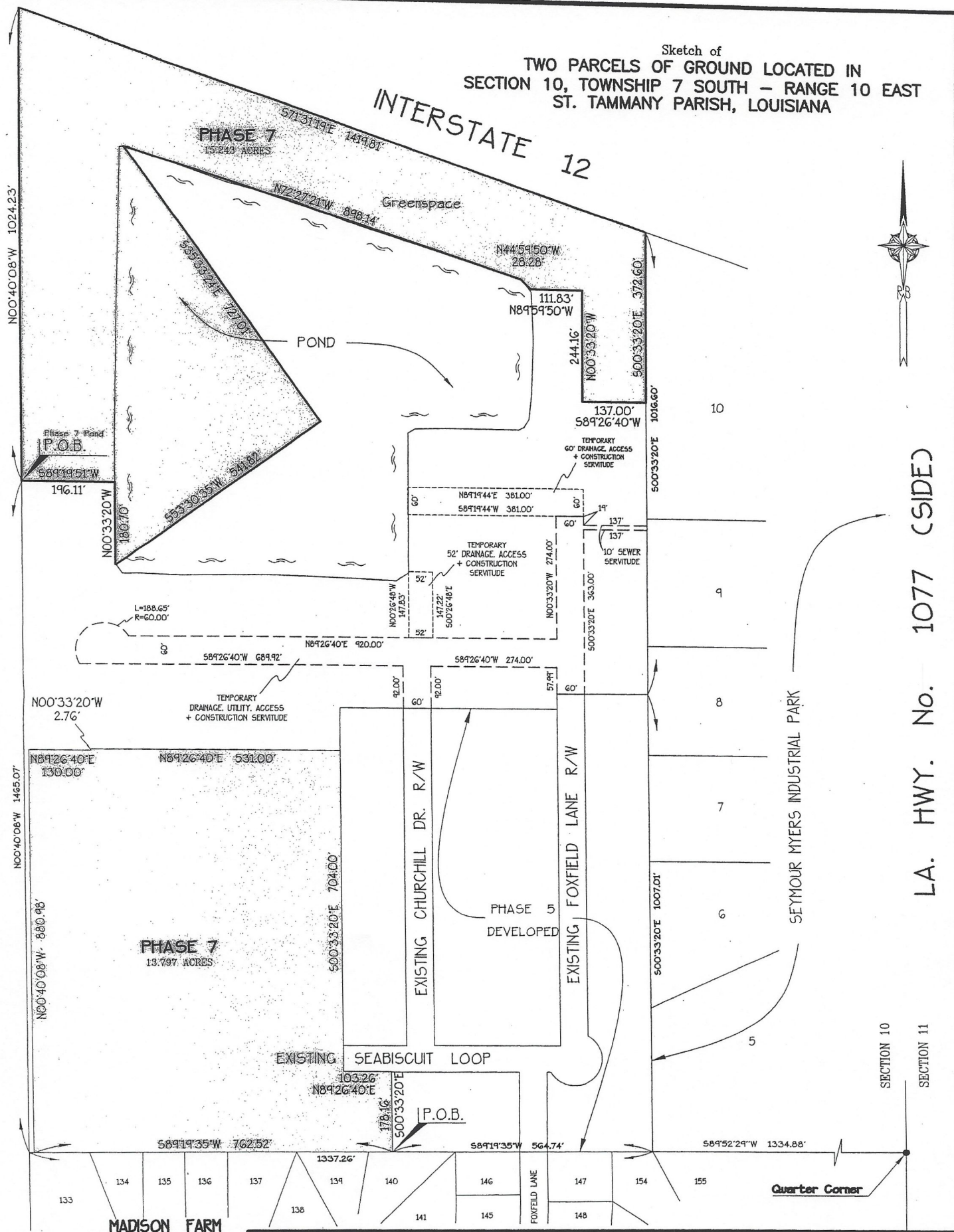
BY:   
RANDY P. VARUSO  
Shareholder/Director/Officer

And  
BY:   
DONALD R. JENKINS  
Shareholder/Director/Officer

  
JEFFREY D. SCHOEN  
NOTARY PUBLIC

Sketch of  
TWO PARCELS OF GROUND LOCATED IN  
SECTION 10, TOWNSHIP 7 SOUTH - RANGE 10 EAST  
ST. TAMMANY PARISH, LOUISIANA

INTERSTATE 12



LA. HWY. No. 1077 (SIDE)

THE SERVITUDES AND RESTRICTIONS SHOWN ON THIS SURVEY ARE LIMITED TO THOSE SET FORTH IN THE DESCRIPTION FURNISHED US AND THERE IS NO REPRESENTATION THAT ALL APPLICABLE SERVITUDES AND RESTRICTIONS ARE SHOWN HEREON. THE SURVEYOR HAS MADE NO TITLE SEARCH OR PUBLIC RECORD SEARCH IN COMPILING THE DATA FOR THIS SURVEY

THIS IS NOT A BOUNDARY SURVEY

*[Signature]*  
Randall W. Brown, P.L.S.  
Professional Land Surveyor  
LA Registration No. 04586

Randall W. Brown & Associates, Inc.  
Professional Land Surveyors  
Planners · Consultants  
228 W. Causeway App. Mandeville, LA 70448  
(985) 624-5368 FAX (985) 624-5309

Date: MARCH 3, 2006  
Survey No. 06257  
Project No. (CR5) B02784.CR5  
Scale: 1"=200'±  
Drawn By: M.F.H.  
Revised: